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Media Release

KORDAMENTHA APPOINTED TO THREE ATKINSON GORE COMPANIES

Mark Korda and John Park of KordaMentha were today appointed Receivers and Managers of three entities associated with the Gold Coast property development group Atkinson Gore.

KordaMentha was appointed by the City Pacific First Mortgage Fund in relation to a default on loan facilities of \$145 million.

Mark Korda said the three entities were Atkinson Gore Group Pty Ltd, Atkinson Gore Agricultural Pty Ltd and AGG Treetops Pty Ltd.

The companies' developments were the completed Ilanah Aqua units at Hope Island, a 900-hectare land holding at Canungra and a completed unit development at Varsity Lakes.

Mr Korda said the three entities and their three developments were the only properties involved in the receivership.

Media enquiries: Michael Smith 0411 055 306

Corporate Recovery Services
Turnaround & Restructuring Services
Real Estate Advisory
Forensics

info@kordamentha.com
www.kordamentha.com

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Melbourne

KordaMentha Pty Ltd
ACN 100 169 391
Level 24, 333 Collins Street
Melbourne VIC 3000
GPO Box 2985
Melbourne VIC 3001
Office: 03 8623 3333
Fax: 03 8623 3399

KordaMentha Offices

Adelaide Perth
Brisbane Singapore
Gold Coast Sydney
Melbourne Townsville
New Zealand

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