



MEDIA RELEASE

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TWO PARTIES SHORT-LISTED FOR FINCORP

KordaMentha, Voluntary Administrators of the Fincorp Group, have short-listed two parties to undertake detailed due diligence to either establish the Fincorp Workout Fund or purchase Fincorp's real estate portfolio.

The identity of the two parties, both major property development and fund managers, will remain confidential.

The two parties must complete due diligence and lodge final offers with KordaMentha by mid July 2007.

KordaMentha partner, Berrick Wilson, said the two parties had been selected from more than 20 interested parties.

Mr Wilson said: "Throughout this process our focus is to achieve the best possible outcome for Fincorp's 8,000 investors. Every effort is being made to provide flexibility for secured investors and to maximise the return to those investors."

Mr Wilson said it was anticipated that the transaction would be finalised by mid-July.

For further information, contact

David Wilson
Inside Public Relations

Tel: (03) 9671 4458 or 0411 055 311

Melbourne

KordaMentha Pty Ltd
ACN 100 169 391
Level 24, 333 Collins Street
GPO Box 2985
Melbourne Vic 3001
Switch: 03 8623 3333
Fax: 03 8623 3399

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