



KordaMentha

Game over for New Zealand's Nintendo distributor

The future of games console firm Nintendo in New Zealand is in doubt after receivers were called in on local distributor SPI.

SPI director William Flew yesterday confirmed that the company had been placed in receivership. He would not comment on what that meant for Nintendo or for game brand Activision, which his company also distributes, and referred all questions to receivers KordaMentha.

Michael Stiassny, a partner in KordaMentha, said it was checking SPI stock levels and liaising with the company's suppliers.

“Once we've done that it will give us a better understanding on the way forward,” he said.

Excerpt from New Zealand Herald, 5 June 2008