



KordaMentha

Pure Logistics falls into administration

KordaMentha has been appointed receiver and manager to the Cold Chain haulage and storage business of transport company, Pure Logistics, with a view to selling the business as a going concern.

Cold Chain operates a national temperature-controlled haulage and storage business for frozen and chilled goods.

KordaMentha said secured lenders had appointed the firm receivers after working with Cold Chain for an extended period to resolve the company's difficulties.

KordaMentha representative Janna Robertson said the primary aim of the administration was to sell the business as a going concern and Cold Chain would continue to operate, while expressions of interest were being sought.

"We are in discussions with a number of interested parties," she said.

"Our priorities are ensuring an orderly transition of the customers and employees to a buyer who is able to ensure continuity of service to customers and continuity of employment."

The Cold Chain division employs about 360 people, and about 100 contractors.

Excerpt from Australian Associated Press Financial News Wire, 4 June 2008