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MEDIA RELEASE

KordaMentha Restructuring appointed as Voluntary Administrators of Arrium Limited

KordaMentha Restructuring partners Mark Mentha, Martin Madden, Cassandra Mathews and Bryan Webster have tonight been appointed as Voluntary Administrators of Arrium Limited and its 93 Australian subsidiaries.

The appointment was a result of the aligned interest and co-operation between the unions, the four major Australian banks, the overseas banking syndicate and US noteholders.

Mark Mentha said it would be “business as usual” for the \$5 billion mining giant. KordaMentha Restructuring will continue to work closely with the companies, employees, unions, financiers, suppliers, State and Federal Governments to restore confidence to all of Arrium’s businesses, both in Australia and overseas.

For more information, please contact:

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About KordaMentha

KordaMentha is an **advisory and investment firm** with prominent Forensic, Real Estate, Turnaround and Restructuring practices. Established by Mark Korda and Mark Mentha in 2002, today the firm employs over 300 specialists across Asia-Pacific with diverse backgrounds including accounting, agriculture, real estate, mining, law enforcement, data analytics, retail, investment banking, restructuring and the C-suite who apply their real world experience, together with rigour and creativity to help clients overcome complex commercial matters. The firm has global reach through its close affiliation with AlixPartners worldwide.