



Email to Growers

Dear Grower

Further to recent correspondence primarily regarding olive and almond projects, further documents relating to Supreme Court of Victoria proceeding number 7114 of 2009 have been placed on the Timbercorp (www.timbercorp.com.au), KordaMentha (www.kordamentha.com) and Arnold Bloch Leibler (www.abl.com.au/timbercorp/timbercorp.htm) websites.

The hearing of the application by the Second and Third Plaintiffs for orders under section 447D of the Corporations Act 2001 (Cth) has been set down before Justice Robson as follows:

Date: Wednesday, 17 June 2009

Time: 10.30am

Location: Supreme Court of Victoria

Court No. 2

451 Little Bourke Street MELBOURNE VIC 3000

A note of the directions made by the Court today regarding that hearing is published on the websites. Kindly note that we will continually update the Timbercorp, KordaMentha and Arnold Bloch Leibler websites with information about the Court proceedings.

Please also note, while this hearing primarily relates to almonds and olives, we are providing this information to all investors as a general update on proceedings (including information relating to the responsible entity).

You should consult with your legal and other advisors about these developments and what they mean to you.

Yours sincerely

MARK KORDA

Administrator

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Thomas

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