

## Declaration by Liquidator about financial instrument

### **Australian Industrial Minerals Limited (Receivers and Managers Appointed) (In Liquidation) ACN 623 197 142 ('the Company')**

Rahul Goyal, John Bumbak and Richard Tucker ('the Liquidators') were appointed Administrators of the Company on 24 October 2019 pursuant to Section 436A of the *Corporations Act 2001* and subsequently as Liquidators at the Second Meeting of Creditors held on 4 March 2020.

Under Section 104-145 of the *Income Tax Assessment Act 1997*, the Liquidators of the Company declare that they have reasonable grounds to believe that the following financial instrument in the Company has no value or has only negligible value.

#### 1. Convertible note

As a consequence, investors who acquired the financial instrument listed above in the Company on or after 20 September 1985 may choose to make a capital loss in the income year as a result of CGT event G3 happening to their investment. The capital loss is equal to the reduced cost base of the financial instrument at the time of the declaration.

Investors should seek their own tax advice in relation to the above statement.

Note: a capital loss is not available for certain financial instruments that are revenue assets or that were acquired under an employee share scheme. Investors who have acquired financial instruments in this way should seek their own tax advice.

Dated: 30 June 2021



Rahul Goyal  
Liquidator