## IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION COMMERCIAL COURT BETWEEN

SCI 2013 01477

THE TRUST COMPANY (NOMINEES) LIMITED (ACN 004 134 441)

**Plaintiff** 

and

MICHAEL FUNG IN HIS CAPACITY AS RECEIVER AND MANAGER OF ALIGN FUNDS MANAGEMENT LIMITED (RECEIVER & MANAGER APPOINTED) (ACN 105 684 231) IN ITS CAPACITY AS THE RESPONSIBLE ENTITY OF THE TIMBERCORP ORCHARD TRUST & ORS

Defendants

## **AFFIDAVIT OF JEYARASA RASIAH**

Date of document: May 2014

Filed on behalf of: The Third Defendant

Macpherson + Kelley

Lawyers

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## I, JEYARASA RASIAH of 41/31 Colley Terrace, Glenelg in South Australia, make oath and say that:

- 1 I together with my wife Anne am the Third Defendant in this proceeding.
- I am currently retired. Until my retirement in 2006, I was the owner and Managing Director of LynAir Australia Pty Ltd, an international logistics business based in Sydney. I had also worked in management roles in a number of other businesses.
- I make this affidavit from my own knowledge. Where I depose to matters from information or belief, I believe those matters to be true.
- By order made 19 July 2014, my wife and I were ordered to act as representative defendants in this proceeding on behalf of the members of the 2005 Timbercorp Table Grape Project (ARSN 113 512 236) (**Project**).
- Where I received any correspondence or documents at my email address, I printed off copies and provided them to my wife Anne.
- On 3 October 2013, I received an email from Mr Yu-chiao Hsueh of M+K Lawyers addressed to my wife Anne and me that enclosed copies of the Plaintiff's settlement offer (**Offer**). Now produced and shown to me marked **confidential exhibit JR-1** is a true copy of the email from M+K Lawyers to me dated 3 October 2013 with its enclosures, including a draft Deed of Compromise. The email is privileged and my wife Anne and I do not waive that privilege.

V-3522990:1

PAGE 1 OF 8 13/05/2014

- In between receiving this email and subsequently attending a telephone conference with my wife Anne, Messrs Garry Bigmore QC and Samuel Hopper of Counsel and Mr Yu-chiao Hsueh of M+K Lawyers, I read and considered the Offer.
- On 15 November 2013, I attended a telephone conference with my wife Anne, Messrs Garry Bigmore QC and Samuel Hopper of Counsel and Mr Yu-chiao Hsueh of M+K Lawyers.

  During this telephone conference, Counsel provided their advice to me and Anne verbally and indicated that a written advice would be provided to us afterwards.
- I recall asking a number of questions about the proceeding and the advice which were answered during this conversation. Towards the end of our conversation, I instructed M+K Lawyers that we accepted the Offer on the basis of the advice given to us as I believed it was in my best interest and the best interests of the other growers in the Project to accept the Offer.
- On 18 November 2013, M+K Lawyers provided me with a copy of Counsel's written advice to my email address. I read and understood Counsel's written advice and did not change my instructions as I still considered it to be in my best interest and the best interests of the other growers in the Project to accept the Offer.
- On about 20 December 2013, I was provided with the final Deed of Compromise with a letter explaining the changes to the deed since I was originally provided with the original draft in October 2013. As I considered the changes did not affect my belief that the Offer was in my best interest and the best interests of the other growers in the Project, I signed the Deed of Compromise.

Sworn by JEYARASA RASIAH

at GLENELG in the State of South Australia)

this 1317

Before me: .....

A Justice of the Prace in and for the State of South Australia.

ROBERT JOHN HUGHES J.P. 21013

4 BYRON STREET GLENELG SA 5045

PAGE 2 OF 2

V-3522990:1