

Circular to creditors

28 July 2023

By email

Dear Sir/Madam

Aurora Metals Limited ACN 126 634 606 ('the HeadCo')
Auctus Chillagoe Holdings Pty Ltd ACN 605 053 610
Auctus Chillagoe Pty Ltd ACN 605 055 285
Auctus Resources Pty Ltd ACN 136 606 338
Auctus Minerals Pty Ltd ACN 602 411 852
CTM Alluvial Pty Ltd ACN 137 305 947
Colinacobre Pty Ltd ACN 601 312 207
Surveyor Mining Pty Ltd ACN 601 108 776
Nyngan Gold Pty Ltd ACN 154 650 585
Vision Exploration Pty Ltd ACN 161 881 018
Twilight Exploration Pty Ltd ACN 161 880 995
Thesaurus Exploration Pty Ltd ACN 163 781 342 ('the Subsidiaries')
(All Receivers and Managers Appointed) (All Administrators Appointed)
(together 'the Companies')

We refer to the appointment of Richard Tucker, David Osborne and Tony Miskiewicz as voluntary administrators of the Companies on 30 June 2023 ('the Administrators') and Philip Campbell-Wilson and Said Jahani as receivers and managers of the Companies on 4 July 2023 ('the Receivers').

Extension to Convening Period

As advised in our circular to creditors dated 24 July 2023, the Administrators made an application to the Federal Court of Western Australia seeking to extend the convening period to enable sufficient time:

1. to finalise investigations into the affairs of the Companies;
2. to allow for stabilisation of the operations of the Companies; and
3. for the Receivers to conduct an orderly and fulsome sale and recapitalisation process with respect to the Companies.

The application was heard on 27 July 2023 and the Court granted, amongst other things:

1. an order pursuant to section 439A(6) of the Corporations Act 2001 ('the Act') extending the convening period of the Aurora Group by a period of four months, ending on 28 November 2023; and
2. an order pursuant to section 447A of the Act permitting the second meeting of creditors to be held at any time during the convening period as extended.

Please find attached a copy of the order.

Outstanding Employee Entitlements

Current and former employees of the HeadCo are advised the calculation of outstanding employee entitlements are progressing. We are hopeful the outstanding employee entitlements calculation will be provided to the Administrators by the close of business Friday, 4 August 2023. The Administrators will then collate and distribute to each current and former employee the calculation of their respective outstanding employee entitlements. This information will also be provided to the Government Department of the Fair Entitlements Guarantee ('FEG').

The Administrators continue to liaise with FEG regarding their application seeking the Minister exercise his power under section 49 of the Fair Entitlements Guarantee Act 2013 ('the FEG Act') to extend the operation of the FEG Act in relation to the HeadCo. Please note that, even if the application is successful, there is no special consideration to processing of claims and we have been advised that there is a large quantum of files in the FEG system at present. As such, we have been informed that any respective processing of the outstanding employee entitlement claims could still take up to 14 weeks for payment.

We will continue to keep current and former employees updated on the progress of our application submitted to the Minister.

Income Statement

We understand all income statements for the 2023 financial year have been processed. Employees wishing to complete their FY2023 income tax return may find their income statement in the ATO online services through myGov or the ATO app. Your income statement will show your salary and wages, tax that has been withheld, and super paid for the 2023 financial year.

Should you require any further information, please do not hesitate to contact our team by email at aurora@kordamentha.com.

Yours faithfully



Tony Miskiewicz
Administrator

Enc



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD167/2023

IN THE MATTER OF AURORA METALS LIMITED (ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED) (ACN 126 634 606) AND OTHERS NAMED IN THE SCHEDULE (COMPANIES)

RICHARD SCOTT TUCKER, ANTHONY JAY EDWARD MISKIEWICZ AND DAVID CHRISTOPHER OSBORNE IN THEIR CAPACITY AS JOINT AND SEVERAL VOLUNTARY ADMINISTRATORS OF AURORA METALS LIMITED (ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED) (ACN 126 634 606) AND OTHERS NAMED IN THE SCHEDULE (COMPANIES)
Plaintiffs

ORDER

JUDGE: JUSTICE FEUTRILL

DATE OF ORDER: 27 July 2023

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 439A(6) and s 447A of the *Corporations Act 2001* (Cth) the period within which the plaintiffs must convene the second meeting of creditors in respect of Aurora Metals Limited (Administrators Appointed) (Receivers and Managers Appointed) (ACN 126 634 606) and each of the other companies named in the schedule (collectively, **Group Companies**) under s 439A of the *Corporations Act* (**Second Meetings**) be extended to 28 November 2023.
2. Pursuant to s 447A(1) of the *Corporations Act*, Part 5.3A of that Act is to operate in relation to each of the Group Companies such that, notwithstanding s 439A(2) of that Act, the Second Meetings must be held at any time before, or within five business days after, the end of the convening period as extended by paragraph 1 of these orders and the Second Meetings may be held together or separately at any time during that period.
3. The costs of the relief sought in paragraphs 1 and 2 of the originating process be costs in the voluntary administration of the Group Companies.



4. The plaintiffs take steps to cause notice of these orders to be given, within one business day of making these orders to: (a) the creditors (including persons claiming to be creditors) of the Group Companies in the following manner: (i) where the plaintiffs have an email address for a creditor, by notifying each such creditor, via email of the making of the orders; (ii) where the plaintiffs do not have an email address, by publishing the orders on the website maintained by the plaintiffs, and (b) the Australian Securities and Investments Commission, by its email address.
5. Any person who demonstrates a sufficient interest to vary or discharge orders 1 - 4 above (including any creditor of the Group Companies) have liberty to apply to the Court on three business days' written notice to the plaintiffs.
6. The plaintiffs have liberty to apply for further or other orders and to vary or discharge these orders.

Date that entry is stamped: 27 July 2023

Sia Lagos
Registrar



Schedule of Companies

No: WAD167/2023

Federal Court of Australia

District Registry: Western Australia

Division: General

AUCTUS CHILLAGOE HOLDINGS PTY LTD (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED) ACN 605 053 610

AUCTUS MINERALS PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS
AND MANAGERS APPOINTED) ACN 602 411 852

CTM ALLUVIAL MINING PTY LTD (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED) ACN 137 305 947

SURVEYOR MINING PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS
AND MANAGERS APPOINTED) ACN 601 108 776

COLINACOBRE PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS AND
MANAGERS APPOINTED) ACN 601 312 207

AUCTUS CHILLAGOE PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS
AND MANAGERS APPOINTED) ACN 605 055 285

AUCTUS RESOURCES PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS
AND MANAGERS APPOINTED) ACN 136 606 338

NYNGAN GOLD PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS AND
MANAGERS APPOINTED) ACN 154 650 585

VISION EXPLORATION PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS
AND MANAGERS APPOINTED) ACN 161 881 018

TWILIGHT EXPLORATION PTY LTD (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED) ACN 161 880 995

THESAURUS EXPLORATION PTY LTD (ADMINISTRATORS APPOINTED)
(RECEIVERS AND MANAGERS APPOINTED) ACN 163 781 342