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# KordaMentha

**Circular to Creditors** 

16 October 2023

Dear Sir/Madam

A.C.N. 614 735 474 LTD – Formerly known as Aerison Group Limited (In Liquidation) ('the Company')

We refer to our Administrators' Supplementary Report to Creditors dated 15 September 2023.

### **Notification of Appointment**

We confirm that at the resumed Second Meeting of Creditors duly convened and held on Friday 13 October 2023 at KordaMentha, Level 10 40 St Georges Terrace Perth, it was resolved pursuant to Section 439C(c) of the Corporations Act 2001 ('the Act'), that the Company be wound up.

Please note that the creditors did not nominate a person to be appointed as Liquidator and accordingly, John Bumbak, Craig Shepard and I, Richard Tucker, are the duly appointed Liquidators of the Company pursuant to Section 499 of the Act.

### Explanation of a creditors' voluntary liquidation

A creditors' voluntary liquidation is a liquidation initiated by the company where it is unable to pay all of its creditors in full. This means that the company is insolvent.

As Liquidators, we act for all creditors. We will now attend to our responsibilities, including:

- Locating the assets of the Company
- Investigating the affairs of the Company
- Reporting the outcome of the investigations to the Australian Securities and Investments Commission ('ASIC')
- Distributing funds, if any are available, to creditors.

### What are your rights as a creditor?

Information regarding your rights as a creditor is provided in the information sheet 'Creditors Rights in Liquidations' issued by ARITA and included at Appendix A. This includes your right to:

- Make reasonable requests for a meeting.
- Make reasonable requests for information.
- Give directions to us.

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- Appoint a reviewing liquidator.
- Replace us as liquidator.

Creditors have an additional right to request a meeting in the first 20 business days of a creditors' voluntary liquidation. If we receive a request for a meeting from at least 5% of known creditors that are not a related entity of the Company, we are required to hold a meeting, as long as the request is reasonable. The details of whether a request is reasonable or not are included in the information sheet on creditors' rights.

### What happens to your debt?

All creditors of the Company are now creditors in the liquidation. As a creditor, you have certain rights, although your debt will now be dealt with in the liquidation process.

The amount of money you receive, if any, depends on the amount of money recovered, including from finding and selling the Company's assets. After paying our fees, creditors share the remaining money. This amount is called a dividend.

A dividend can vary between creditors because the law entitles different types of creditors to be paid before other types of creditors.

If you are claiming title to any goods delivered to the Company pursuant to a contract or the Personal Property Securities Act or any lien over goods in your possession which are the property of the Company, details of your claim should be forwarded to our office urgently.

### Do you have to do anything?

You should read this information. You can choose to participate in the liquidation process, including attending any meetings of creditors in person or by proxy, but you do not have to.

We have enclosed a Proof of Debt Form in respect of any money that may be owed to you and ask that you complete and return it to this office. You only need to complete this if you have not previously completed one during the Voluntary Administration or wish to amend your claim.

If we need you to take any other action, we will write and ask you.

If you do not think you are a creditor, please let us know.

### Liquidators' remuneration and disbursements

Enclosed is our Initial Remuneration Notice. This document provides you with information about how we will be remunerated for undertaking the liquidation and how disbursements may be calculated and incurred. Our remuneration is paid from the Company's funds, including realisations from assets, successful legal recoveries or from money paid to us by others, such as the Company's directors. If there is not enough money in the liquidation, we may not get paid for all the time we spend on the liquidation. If there is no money in the liquidation, we will not get paid at all. However, we will still attend to our statutory duties.

Approval of our remuneration for the work that we do in completing the liquidation and internal disbursements incurred may be sought from the creditors or a Committee of Inspection, if one is appointed. If we do seek approval, detailed information will be provided before requesting approval so that the approving parties can understand what tasks we have undertaken and the costs of those tasks. It will also explain what the internal disbursements were for and how they were calculated. Approval may be sought at a meeting of creditors or by resolution by proposal without a meeting (i.e. all the information is sent to you and you send back your response).

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At the resumed Second Meeting of Creditors, the Liquidators' remuneration and internal disbursements were approved as set out in the Administrators' Circular to Creditors dated 6 October 2023.

### Further communication with creditors

It is unlikely that we will hold a meeting of creditors unless we believe it is in the interests of creditors. However, if we receive a reasonable request for a meeting that complies with the guidelines set out the creditors' rights information sheet, we will hold a meeting of creditors.

Whether a meeting is held or not, we will write to you within three months of our appointment advising whether a dividend is likely and update you on the progress of our investigations.

We may write to you again after that with further information on the progress of the liquidation or proposals to approve certain matters in the liquidation.

#### Further information available to creditors

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding liquidations and insolvency. This information is available from ARITA's website at <a href="https://www.arita.com.au/creditors">www.arita.com.au/creditors</a>.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at <a href="https://www.asic.gov.au/insolvencyinfosheets">www.asic.gov.au/insolvencyinfosheets</a>.

### The privacy of your information

KordaMentha may collect personal information either from you, the Company or otherwise in connection with the amount owed to you by the Company. KordaMentha takes all reasonable steps to protect the personal information it holds about you from misuse and loss and from unauthorised access, modification or disclosure. From time to time, we may need to disclose personal information regarding you to a third party, such as a regulatory body. Except for certain disclosures required by the Corporations Act, such disclosures will be made on a confidential basis and, where possible, will require the third party to comply with appropriate privacy obligations.

If you would like to access or change the personal information KordaMentha holds about you, you can contact the contact person detailed in this letter at KordaMentha and request the relevant change or access. To action any change or access request, KordaMentha will need to verify your identity and comply with its other procedures which are in place to prevent unauthorised access to personal information. If you have a complaint in relation to the privacy of your information, please contact <a href="mailto:privacy@kordamentha.com">privacy@kordamentha.com</a>. The privacy policy can be found on the KordaMentha website.

#### **Contact information**

If you have any queries, please contact Matthew White of this office on 08 9220 9393 or by email at matthewwhite@kordamentha.com.

Yours faithfully

Richard Tucker Liquidator

Enc.

### **Corporations Act 2001**

### **Initial Remuneration Notice**

# A.C.N. 614 735 474 LTD – Formerly known as Aerison Group Limited (In Liquidation) ('the Company')

The purpose of the Initial Remuneration Notice is to provide you with information about how our remuneration for undertaking the liquidation will be set and how disbursements may be calculated and incurred.

### Remuneration methods

There are four basic methods that may be used to calculate the remuneration of an external administrator. They are:

- Time based or hourly rates This is the most common method. The total fee charged is based on the hourly
  rate charged for each staff member based on their level of experience and multiplied by the number of hours
  spent by each staff member on each of the tasks performed
- 2. Fixed fee The total fee charged is normally agreed to, and quoted, at the commencement of the administration and is based on the anticipated work through the term of the administration. At times, an insolvency practitioner will finalise an administration for a fixed fee.
- 3. Percentage The total fee is based on a percentage rate of a particular variable, such as the gross proceeds of all assets recovered in an administration.
- 4. Contingency the fee is structured to be contingent on a particular outcome being achieved.

### Remuneration method chosen

Given the nature of this administration, remuneration will be calculated on the basis of an hourly rate charged for each person who carried out the work at the direction of the liquidator multiplied by the number of hours spent by each person on each of the tasks performed as it fairly reflects the necessary work performed and overcomes the difficulty in identifying the scope of the work required, particularly on longer term engagements. It also ensures that creditors are only charged for work that is performed. This method is also chosen as there are a number of tasks that are required to be performed but do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to the Australian Securities and Investments Commission, distributing funds to creditors.

### Explanation of the KordaMentha rates

The current rates for our remuneration calculation are set out in the attached appendix together with a general guide showing the qualifications and experience of staff engaged in the administration and the role they take in the administration. These rates are multiplied by the time spent by the applicable staff member in completing tasks relating to the administration as recorded in our time reporting system. The basis of our time reporting system is one of six minute time increments. This allows us to produce a detailed analysis of time spent on each type of task by each individual staff member utilised in the administration. This method provides full accountability to creditors in the method of calculation.

The KordaMentha rates are subject to review and adjustment at 1 July each year to reflect changes in the cost base of the firm and changes in market conditions and rates for comparable insolvency firms. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

### Estimate of total remuneration

Based on the information we have at this stage of the external administration, we estimate that this administration will cost approximately \$50,000 (excluding GST), funds permitting. The total cost of the

administration will vary depending on the complexity and demands of the administration and the work required to be performed by the Liquidators and our staff in respect of issues arising from the administration. Any delays in the administration could also cause the estimate to vary. These variables may have a significant effect on this estimate, however, we are unable to determine at this stage of the administration what the effect may be.

At the second meeting of creditors during the voluntary administration, we provided an estimate of the cost of the administration. The estimate above is consistent with the estimate provided at that meeting.

Please note that if the total remuneration claimed is less than the statutory minimum pursuant to Section 60-15 of Schedule 2 (Insolvency Practice Schedule) of the Corporations Act 2001 (Cth) ('the IPS'), being \$6,127 (exclusive of GST), creditor approval will not be required pursuant to Subsection 60-5(2) of the IPS.

### **Disbursements**

Disbursements are divided into three types:

- Externally provided professional services these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- Externally provided non-professional costs these are recovered at cost. Examples of externally provided professional service disbursements are travel, accommodation, search fees and lodgement fees.
- Internal disbursements these are recovered on a reasonable commercial basis. These disbursements are
  generally charged at cost, though some may be charged at a rate which recoups both variable and fixed
  costs. Examples of internal disbursements include printing and postage costs, travel allowance and data
  room hosting.

We are not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, we must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditor's consent for the payment of internal disbursements. Creditors approved our internal disbursements at the second meeting of creditors for the period of the liquidation.

Details of the basis of recovering disbursements are included with the enclosed schedule titled KordaMentha Rates – National located at Appendix B of the Circular to Creditors.

Dated: Monday, 16 October 2023

Richard Tucker Liquidator

# Form 535 – Formal proof of debt or claim (General form)

# A.C.N. 614 735 474 LTD – Formerly known as Aerison Group Limited (In Liquidation) ('the Company')

To: The Liquidators of A.C.N. 614 735 474 LTD - Formerly known as Aerison Group Limited ('the Company')

1.	This is to state that the Company was on Friday 13 October 2023 and still is, justly and truly indebted:									
	То	· · · · · · · · · · · · · · · · · · ·								
	Of	(name of creditor)								
		(address of creditor)				_				
	ABN	ф.								
	For	\$ (amount owed to creditor	or, include cents, GST inclusive)	1	GST Amount:\$					
Pai	ticula	ars of the debt	are:							
Dat			Consideration		Amount (\$)	Remarks				
(inse	ert date w	hen debt arose)	(state how the debt arose supporting invoices and st account)		(GST inclusive amount)	(include details of voucher substar payment)	tiating			
 (If d 2.	To my satisf	y knowledge or be faction or security particulars of all secu	lief, the creditor has n for the sum or any par	ot, nor has a rt of it excep are on the prop	ot for the following: perty of the Company, assess th	or assignment of the debt.) or's order, had or received any ne value of those securities. If any bills or	other			
Dat	е	Dra	awer	Acceptor	Amount (\$)	Due date				
3.			be used for the purpos unless a further proo			osal without a meeting or for				
Exe	cutio	n:								
	was		onsideration stated an			nis statement. I know that the de owledge and belief, remains unp				
	the c					know that the debt was incurred ef, remains unpaid and unsatisfi				
	I am	a related creditor	of the Company. (select	if applicable)						
			electronic notification of email address or fax			ce with Section 600G of the				
Sign	ature									
Nam	ne				Date					
Addı	ess									
Ema	il									
Dhai	10				Fav					



# **Creditor Rights in Liquidations**

As a creditor, you have rights to request meetings and information or take certain actions:



### Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by  $\geq$  5% of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- > 10% but < 25% of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- ≥ 25% of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

### Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

### Requests must be reasonable.

### They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

(d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.



### Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

### Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

### Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:

### Meeting request



### Information and notice



### Resolution at meeting

A meeting must be reasonably requested by the required number of creditors.

Creditors must inform the existing liquidator of the purpose of the request for the meeting.

Creditors must determine who they wish to act as the new liquidator (this person must be a registered liquidator) and obtain:

- Consent to Act, and
- Declaration of Independence, Relevant Relationships and Indemnities (DIRRI).

The existing liquidator will send a notice of the meeting to all creditors with this information.

If creditors pass a resolution to remove a liquidator, that person ceases to be liquidator once creditors pass a resolution to appoint another registered liquidator.

For more information, go to <a href="www.arita.com.au/creditors">www.arita.com.au/creditors</a>.

Specific queries about the liquidation should be directed to the liquidator's office.

Version: July 2017

12112 (LIQ) - INFO - CREDITOR RIGHTS INFORMATION SHEET V2\_0.DOCX

# KordaMentha rates

National

## **Applicable from 3 July 2023**

### FY 2024

Classification	\$ per hour*
Principal Appointee/Partner/Executive Director	850
Director	795
Associate Director 1	750
Associate Director 2	695
Manager	650
Senior Executive Analyst	550
Executive Analyst	495
Senior Business Analyst	450
Business Analyst	395
Administration	200

<sup>\*</sup>Exclusive of GST

### KordaMentha disbursement policy

Disbursements incurred from third party suppliers are charged at the cost invoiced except for ASIC charges when only an estimated amount is known or the future storage and destruction of books and records, which is charged at the actual rate at the time of the resolution. KordaMentha does not add any margin to disbursements incurred through third parties. There are no charges for internal KordaMentha disbursements, such as internal photocopy use, telephone calls or facsimiles, except for bulk printing and postage that is performed internally, which are calculated on a variable cost recovery basis.

In relation to any employee allowances, being kilometre allowance and reasonable travel allowance, the rate of the allowance set by KordaMentha is at or below the rate set by the Australian Taxation Office.

If a KordaMentha data room is utilised, the fee will be based on the duration and size of the data room. Certain services provided by Forensic Technology may require the processing of electronically stored information into specialist review platforms. Where these specific Forensic Technology resources are utilised, the fee will be based on units (e.g. number of laptops), size (e.g. per gigabyte) and/or period of time (e.g. period of hosting).

GST is applied to disbursements as required by law.

### KordaMentha disbursement internal rates and allowances applicable from 3 July 2023

Description	Charge*				
Envelopes	\$0.10 to \$0.62 per envelope (varies due to size)				
Printing (internal print runs)	\$0.06 per page				
ASIC charges for appointments and notifiable events	These amounts will be charged at the amount disclosed in the schedule at the time of the resolution was passed. The current estimated levy amount is: \$100.00 per appointee or notifiable event				
Travel Reimbursement	\$0.60 per kilometre				
Meal per diem, etc.	Up to \$92.70 per day per staff memb	er (unless other arrangements made)			
Storage and destruction of books and records of the entity and the external administration	Storage - \$3.24 per box per annum  Cost of box establishment - \$7.16 per box  Destruction - \$6.12 per box				
RelativityOne fee	Data hosting	\$20.00 per GB per month			
	Repository workspace	\$10.00 per GB per month			
	Cold storage	\$5.00 per GB per month			
	Data processing	\$10.00 per GB			
	Note: only one of Data hosting, Repository workspace, Cold storage or Data processing cost will be charged at any one time				
Data Room Plan and Fee	Refer to attached table				

<sup>\*</sup>Exclusive of GST, reviewed annually on 1 July. Postage is based on standard weight – amounts above that will be at cost.

### Data Room Plan and Fee

250 MB I	Data Plan			1 GB Data	a Plan		2 GB Data Plan				
	Price per Month (excl GST)	Total Cost (excl GST)	Extra 50 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 100 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 200 MB, per Month
Monthly	\$499.00	\$499.00	\$179.00	Monthly	\$1,299.00	\$1,299.00	\$179.00	Monthly	\$1,799.00	\$1,799.00	\$179.00
3 months	\$424.00	\$1,272.00	\$152.00	3 months	\$1,104.00	\$3,312.00	\$152.00	3 months	\$1,529.00	\$4,587.00	\$152.00
6 months	\$374.00	\$2,244.00	\$134.00	6 months	\$974.00	\$5,844.00	\$134.00	6 months	\$1,349.00	\$8,094.00	\$134.00
12 months	\$299.00	\$3,588.00	\$107.00	12 months	\$779.00	\$9,348.00	\$107.00	12 months	\$1,079.00	\$12,948.00	\$107.00
4 GB Dat	a Plan			5 GB Data	a Plan			6 GB Dat	a Plan		
	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month
Monthly	\$2,499.00	\$2,499.00	\$179.00	Monthly	\$2,799.00	\$2,799.00	\$179.00	Monthly	\$3,099.00	\$3,099.00	\$179.00
3 months	\$2,124.00	\$6,372.00	\$152.00	3 months	\$2,379.00	\$7,137.00	\$152.00	3 months	\$2,634.00	\$7,902.00	\$152.00
6 months	\$1,874.00	\$11,244.00	\$134.00	6 months	\$2,099.00	\$12,594.00	\$134.00	6 months	\$2,324.00	\$13,944.00	\$134.00
12 months	\$1,499.00	\$17,988.00	\$107.00	12 months	\$1,679.00	\$20,148.00	\$107.00	12 months	\$1,859.00	\$22,308.00	\$107.00
7 GB Dat	a Plan			8 GB Data	a Plan			9 GB Dat	a Plan		
	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month
Monthly	\$3,349.00	\$3,349.00	\$179.00	Monthly	\$3,449.00	\$3,449.00	\$179.00	Monthly	\$3,549.00	\$3,549.00	\$179.00
3 months	\$2,847.00	\$8,541.00	\$152.00	3 months	\$2,932.00	\$8,796.00	\$152.00	3 months	\$3,017.00	\$9,051.00	\$152.00
6 months	\$2,512.00	\$15,072.00	\$134.00	6 months	\$2,587.00	\$15,522.00	\$134.00	6 months	\$2,662.00	\$15,972.00	\$134.00
12 months	\$2,009.00	\$24,108.00	\$107.00	12 months	\$2,069.00	\$24,828.00	\$107.00	12 months	\$2,129.00	\$25,548.00	\$107.00
10 GB Da	ıta Plan			<b>11</b> GB Da	ta Plan			12 GB Da	ata Plan		
	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month
Monthly	\$3,899.00	\$3,899.00	\$179.00	Monthly	\$4,299.00	\$4,299.00	\$179.00	Monthly	\$4,699.00	\$4,699.00	\$179.00
3 months	\$3,314.00	\$9,942.00	\$152.00	3 months	\$3,654.00	\$10,962.00	\$152.00	3 months	\$3,994.00	\$11,982.00	\$152.00
6 months	\$2,924.00	\$17,544.00	\$134.00	6 months	\$3,224.00	\$19,344.00	\$134.00	6 months	\$3,524.00	\$21,144.00	\$134.00
12 months	\$2,339.00	\$28,068.00	\$107.00	12 months	\$2,579.00	\$30,948.00	\$107.00	12 months	\$2,819.00	\$33,828.00	\$107.00
13 GB Da	ita Plan			14 GB Da	ta Plan			15 GB Da	ata Plan		
	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month
Monthly	\$5,099.00	\$5,099.00	\$179.00	Monthly	\$5,499.00	\$5,499.00	\$179.00	Monthly	\$5,849.00	\$5,849.00	\$179.00
3 months	\$4,334.00	\$13,002.00	\$152.00	3 months	\$4,674.00	\$14,022.00	\$152.00	3 months	\$4,972.00	\$14,916.00	\$152.00
6 months	\$3,824.00	\$22,944.00	\$134.00	6 months	\$4,124.00	\$24,744.00	\$134.00	6 months	\$4,387.00	\$26,322.00	\$134.00
12 months	\$3,059.00	\$36,708.00	\$107.00	12 months	\$3,299.00	\$39,588.00	\$107.00	12 months	\$3,509.00	\$42,108.00	\$107.00

# KordaMentha

16 GB Data Plan				17 GB Da	ta Plan			18 GB Da	ata Plan		
	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month		Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month
Monthly	\$6,249.00	\$6,249.00	\$179.00	Monthly	\$6,649.00	\$6,649.00	\$179.00	Monthly	\$7,049.00	\$7,049.00	\$179.00
3 months	\$5,312.00	\$15,936.00	\$152.00	3 months	\$5,652.00	\$16,956.00	\$152.00	3 months	\$5,992.00	\$17,976.00	\$152.00
6 months	\$4,687.00	\$28,122.00	\$134.00	6 months	\$4,987.00	\$29,922.00	\$134.00	6 months	\$5,287.00	\$31,722.00	\$134.00
12 months	\$3,749.00	\$44,988.00	\$107.00	12 months	\$3,989.00	\$47,868.00	\$107.00	12 months	\$4,229.00	\$50,748.00	\$107.00
19 GB Data	Plan			20 GB Data	Plan						
19 GB Data	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month	20 GB Data	Price per Month (excl GST)	Total Cost (excl GST)	Extra 400 MB, per Month				
19 GB Data	Price per Month (excl		400 MB, per	20 GB Data	Price per Month (excl		400 MB, per				
	Price per Month (excl GST)	(excl GST)	400 MB, per Month		Price per Month (excl GST)	(excl GST)	400 MB, per Month				
Monthly	Price per Month (excl GST) \$7,449.00	(excl GST) \$7,449.00	400 MB, per Month \$179.00	Monthly	Price per Month (excl GST) \$7,849.00	(excl GST) \$7,849.00	400 MB, per Month \$179.00				

### **KordaMentha classifications**

Classification	Guide to level of experience
Principal Appointee/Partner/ Executive Director	Registered/Official Liquidator/Trustee, his or her Partners. Specialist skills brought to the administration. Generally in excess of 10 years' experience.
Director	More than eight years' experience and more than three years as a Manager. Answerable to the appointee, but otherwise responsible for all aspects of an administration. Controls staffing and their training.
Associate Director 1	Six to eight years' experience with well developed technical and commercial skills. Will have conduct of minor administrations and experience in control of a small to medium team of staff. Assists with the planning and control of medium to large administrations.
Associate Director 2	Five to seven years' experience with well developed technical and commercial skills. Will have conduct of minor administrations and experience in control of a small to medium team of staff. Assists with the planning and control of medium to large administrations.
Manager	Four to six years' experience. Will have had conduct of minor administrations and experience in control of one to three staff. Assists with the planning control of medium to large administrations.
Senior Executive Analyst	Three to four years' experience. Assists planning and control of small to medium administrations as well as performing some of the more difficult tasks on larger administrations.
Executive Analyst	Two to three years' experience. Required to control the tasks on small administrations and is responsible for assisting tasks on medium to large administrations.
Senior Business Analyst	Graduate with one to two years' experience. Required to assist in day-to-day tasks under supervision of more senior staff.
Business Analyst	Undergraduate or graduate with up to one year experience. Required to assist in day-to-day tasks under supervision of more senior staff.
Administration	Appropriate skills, including books and records management and accounts processing particular to the administration.