

Circular to Creditors

25 February 2025

Dear Sir/Madam

Lepidico Limited ACN 008 894 442
Lepidico Holdings Pty Ltd ACN 152 728 973
Bright Minz Pty Ltd ACN 631 283 031
Li-Technology Pty Ltd ACN 604 469 776
Mica Exploration Areas Pty Ltd ACN 608 643 045
Silica Technology Pty Ltd ACN 625 791 406
(All Administrators Appointed)
(together 'the Companies')

ONLINE REPORT NOTIFICATION

We, Richard Tucker and Paul Pracilio, were appointed Voluntary Administrators of the Companies on 3 December 2024 pursuant to Section 436A of the Corporations Act ('the Act').

According to the Companies' records, you may be a creditor of the Companies.

The Administrators' statutory report to creditors pursuant to section 75-225 of the *Insolvency Practice Rules (Corporations) 2016*, will be issued on or before 28 February 2025 and will be available for download from KordaMentha's website at: <https://kordamentha.com/creditors/lepidico-limited>.

This report will include:

- Information on the Companies' business, property, affairs and financial circumstances.
- The Administrators' preliminary views on potential transactions that may be voidable under Part 5.7B of the Act.
- The Administrators' opinions on the options for the future of the Companies' and the reasoning for those opinions.
- The Administrators' Remuneration report.
- Notice of meetings and other documents relevant to the holding of the second meetings of creditors.

The Second Meetings of Creditors will be held virtually via Microsoft Teams on 10 March 2025 at 11:00am (AWST). Further details will be provided in our Report to Creditors.

If you have any queries or wish the report to be mailed to you, please contact Kieran Bright of this office on (08) 9220 9370 or by email at kieran.bright@kordamentha.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Richard Tucker', with a stylized flourish at the end.

Richard Tucker
Administrator