

Circular to creditors

27 June 2023

Update to Creditors - Application for extension to the convening period

Dear Sir/Madam

Aerison Group Companies (all Administrators Appointed) (refer to attached schedule) ('the Aerison Group Companies')

I refer to the appointment of Craig Shepard, John Bumbak and I, Richard Tucker, as Joint and Several Voluntary Administrators ('Administrators') of the Aerison Group Companies on 6 June 2023.

Extension of convening period

The Administrators advise that an application will be made to the Supreme Court of Western Australia (Court) under sections 439A and 447A of the Corporations Act 2001 (Cth) (the Act).

The application will be made to extend the period in which to convene the second meeting of creditors of the Aerison Group Companies by nine weeks to 29 August 2023. Whilst the Administrators are seeking to call the meeting prior to 29 August 2023, they are seeking a slightly longer period to allow for greater flexibility. If the orders are granted, the meeting can be called at any time prior to 29 August 2023.

A copy of the interlocutory process will be available on the Aerison Group creditors' page when it has been filed (<https://kordamentha.com/creditors/aerison-group>), as well as any hearing details once scheduled.

The Administrators consider that the application is in the best interests of the creditors to (i) allow for sufficient time to complete a robust sale and marketing campaign and subsequent transaction in relation to the Aerison Group Companies sale and/or recapitalisation process; and (ii) maximise the return to creditors in the administration of the Aerison Group Companies.

Creditors should note that if the Administrators are in a position to convene the second meeting of creditors earlier than 29 August 2023, they will do so.

If you require any further information, please contact us on aerison@kordamentha.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Richard Tucker', with a long horizontal flourish extending to the right.

Richard Tucker
Administrator

Schedule 1

Company – (all Administrators Appointed)	ACN
Aerison Group Limited	614 735 474
Aerison Holdings Pty Ltd	149 198 176
Aerison Pty Ltd	060 786 656
Aerison Services Pty Ltd	617 466 529
Aerison EPC Pty Ltd	640 499 387
Aerison Mechanical and Electrical Technology Pty Ltd	620 639 974
Aerison Energy Services Pty Ltd	665 237 392