

ALMOND DIRECTION TO PAY

TO: Timbercorp Securities Limited (In Liquidation) (ACN 092 311 469) (TSL)

I/We, _____, am/are investor/s in the following Timbercorp Almond project/s (*tick all applicable boxes*):

- ☐ 2001 Timbercorp Almond Project (ARSN 095 649 746)
- ☐ 2002 Timbercorp Almond Project (Private Offer No 1) (Unregistered)
- ☐ 2002 Timbercorp Almond Project (ARSN 099 611 935)
- ☐ 2003 Timbercorp Almond Project (ARSN 103 197 299)
- ☐ 2004 Timbercorp Almond Project (ARSN 108 336 670)
- ☐ 2005 Timbercorp Almond Project (ARSN 112 935 092)
- ☐ 2006 Timbercorp Almond Project (ARSN 118 387 974)
- ☐ 2007 Timbercorp Almond Project (ARSN 122 511 040).

If you do not tick any boxes, this Direction to Pay will apply to all your investments in the Timbercorp Almond project/s.

This direction to pay is in respect of any of my/our entitlements under the Deed of Compromise dated 25 July 2012 between the parties to the Almond Land Rights Proceeding (Supreme Court Proceeding No. SCI 2009 10699) and/or the Deed of Compromise dated 25 July 2012 between the parties to the Liparoo and Yungera Rights Proceeding (Supreme Court Proceeding No. SCI 2011 6604) (**Grower Payment**).

In giving this Direction to Pay, I/we do not admit liability to Timbercorp Finance Pty Ltd (In Liquidation) (ACN 054 581 190) (**Timbercorp Finance**) or TSL and my/our Direction to Pay is without prejudice to any rights I/we may have against Timbercorp Finance or TSL in respect of any amounts Timbercorp Finance or TSL claims are owing to it.

ALMOND DIRECTION TO PAY

I/We hereby irrevocably authorise and direct TSL to (*tick all applicable boxes*):

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use all / \$ _____ (*delete as applicable*) of my/our Grower Payment to pay in whole or in part to the extent possible the amounts which Timbercorp Finance claims I/we owe in respect of my/our investment in the Timbercorp Almond project/s;

NOTE: If you tick this box and do not specify an amount, this Direction to Pay will apply to all of your Grower Payment.

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use all / \$ _____ (*delete as applicable*) of my/our Grower Payment to pay in whole or in part to the extent possible the amounts which TSL claims I/we owe in respect of my/our investment in the Timbercorp Almond project/s;

NOTE: If you tick this box and do not specify an amount, this Direction to Pay will apply to all of your Grower Payment.

NOTE: This Direction to Pay TSL will not be effective if you owe any amounts to Timbercorp Finance and you have not directed that Timbercorp Finance be repaid first.

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use all / \$ _____ (*delete as applicable*) of my/our Grower Payment to pay in whole or in part to the extent possible the amounts which Timbercorp Finance claims I/we owe in respect of any other Timbercorp projects of which I/we am/are Grower/s.

NOTE: If you tick this box and do not specify an amount, this Direction to Pay will apply to all of your Grower Payment.

DATE:

SIGNATURE/S:

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Please send completed form to:

Timbercorp Securities Limited
PO Box 186
Collins Street West
Melbourne Vic 8007

Or fax to: 03 9670 4271

Or email to:

investorqueries@timbercorp.com.au