SUPREME COURT OF QUEENSLAND

REGISTRY: NUMBER:

Brisbane 3691/2013

Applicants

KORDAMENTHA PTY LTD (ACN 100 169 391)

AND

CALIBRE CAPITAL LTD (ABN 66 108 318 985) IN THEIR CAPACITY AS TRUSTEES FOR THE LM MANAGED PERFORMANCE FUND

AND

First Respondent

THE MEMBERS OF THE LM MANAGED

PERFORMANCE FUND

AND

Second Respondent

JOHN RICHARD PARK AND GINETTE MULLER IN THEIR CAPACITY AS JOINT AND SEVERAL

LIQUIDATORS OF LM INVESTMENT

MANAGEMENT LIMITED (IN LIQUIDATION)

ACN 077 208 461

APPLICATION

To the Respondents: TAKE NOTICE that the Applicants are applying to the Court for the following orders:

Winding up

∢hat the LM Managed Performance Fund ("**the Trust**") be wound up;

That the Applicants be directed to wind up the Trust, pursuant to clause 5.2(c) of the Constitution of the Trust:

APPLICATION

Filed on Behalf of the Applicants

Form 9, Version 1

Uniform Civil Procedure Rules 1999

Rule 31

PIPER ALDERMAN:

Level 23, Governor Macquarie Tower 1 Farrer Place, SYDNEY NSW 2000

Fax No:

Phone No: (02) 9253 9999 (02) 9253 9900

Ref: AKB.LG.386376

- Without derogating in any way from orders (1) and (2), that the Applicants be authorised to exercise the powers contained in clauses 12 and 15.6 of the Constitution of the Trust, until such time as all winding up procedures have been completed;
- 4. Without derogating in any way from in any way from the Applicants' powers pursuant to these Orders, the Applicants are authorised to bring, defend or maintain any proceedings on behalf of the Trust as are necessary for the winding up of the Trust and the realisation of its assets (including any legal claims the Trust may have), including the execution of any documents as required and providing instructions to solicitors in respect of all matters in relation to the conduct of such proceedings including, if appropriate, instructions in relation to the settlement of those actions.

Quarantined Funds

 Directions pursuant to s.96 of the Trusts Act 1973 (Qld) as to whether the Applicants are justified in repaying to the persons, who sought to invest in the Trust, to whom no units were issued.

Interlocutory orders - service on the members of the First Respondent

- That notice of this Application be effected on the members of the First Respondent by:
 - (a) sending a notice of the Application by e-mail to all members at their last known email address; and
 - (b) posting a notice of the Application in a prominent location on the website http://www.kordamentha.com/creditor-information/australia/109.

7. That service of:

- (a) The application and supporting affidavit of Simon Vertullo;
- (b) Any further court documents to be filed by the Applicants in these proceedings; and
- (c) Any orders made in respect of this Application;

be deemed effective on each of the members of the First Respondent five (5) days after those documents are made available in PDF on the website http://www.kordamentha.com/creditorinformation/australia/109.

Other

- An order that the Applicants' costs of this application be paid from the assets 8. of the Fund on an indemnity basis.
- Such further or other orders as the Court sees fit. 9.

This application will be heard by the Court at Brisbane on: Thursday 13 November 2013 for interlocutory orders as to service of the Application on the members of the Respondents, and any other appropriate directions.

Filed in the Brisbane Registry on

12 NOV 2013

Registrar:

On the hearing of the application the applicant intends to rely on the following affidavits:

Affidavit of Simon Vertullo to be sworn. 1.

THE APPLICANTS ESTIMATE THAT THE INTERLOCUTORY APPLICATION SHOULD BE ALLOCATED 45 MINUTES FOR SERVICE ORDERS AND **DIRECTIONS**

PARTICULARS OF THE APPLICANTS:

Applicants' Names:

KORDA MENTHA PTY LTD

(ACN 100 169 391)

AND

CALIBRE CAPITAL LIMITED

(ABN 66 108 318 985)

Applicants' residential or business address:

Level 14, 12 Creek Street. BRISBANE QLD 4000

Applicants' solicitor's name

and firm name:

Amanda Kim Banton Piper Alderman

Solicitor's business address:

Level 23, Governor Macquarie Tower 1 Farrer Place, Sydney NSW 2000

Address for service: Level 36, 123 Eagle Street

Brisbane Qld 4000

DX: 10216 Sydney Stock Exchange

Telephone: +61 2 9253 9999

Fax: +61 2 9253 9900

Email address: abanton@piperalderman.com.au

Signed: Piper AlderMan

Description: Solicitor for the Applicants by her employed solicitor

Dated: /2 November 2013.

This application is intended to be served on the Respondents