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MEDIA ADVISORY

Arrium matter settled

The Administrators of the Arrium Group of companies, KordaMentha Restructuring, have reached an agreement with Morgan Stanley on matters that were subject to court proceedings in the US and Australia.

The agreement means that court action initiated in the Federal Court in Melbourne this morning are stayed.

The parties are now working constructively towards an outcome that will align all interests of the lender group in supporting the best possible outcome for the Arrium Group, including the employees of the businesses in Australia and overseas.

Media inquiries:

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About KordaMentha

KordaMentha is an advisory and investment firm with prominent Forensic, Real Estate, Turnaround and Restructuring practices. Established by Mark Korda and Mark Mentha in 2002, today the firm employs over 300 specialists across Asia-Pacific with diverse backgrounds including accounting, agriculture, real estate, law enforcement, data analytics, retail, investment banking, restructuring and the C-suite who apply their real world experience, together with rigour and creativity to help clients overcome complex commercial matters.