## IN THE SUPREME COURT OF VICTORIA AT MELBOURNE **COMMERCIAL AND EQUITY DIVISION COMMERCIAL COURT**

List B

S CI 2013 01478

BETWEEN

THE TRUST COMPANY (NOMINEES) LIMITED (ACN 000 154 441)

**Plaintiff** 

and

MICHAEL FUNG IN HIS CAPACITY AS RECEIVER AND MANAGER OF ALIGN FUNDS MANAGEMENT LIMITED (RECEIVER AND MANAGER APPOINTED) (ACN 105 684 231) IN ITS CAPACITY AS THE RESPONSIBLE ENTITY OF THE TIMBERCORP ORCHARD TRUST AND ORS (ACCORDING TO THE SCHEDULE ATTACHED)

**Defendants** 

#### **CERTIFICATE IDENTIFYING EXHIBIT**

Date of document:

21 March 2014

Filed on behalf of:

The plaintiff

Prepared by:

**Allens** 

Solicitor code: 21455

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This is the Exhibit marked 'CCH-14' now produced and shown to Clinton Charles Hinchen at the time of swearing his affidavit on 21 March 2014.

ELYSE KATE ADAMS of 101 Collins Street, Melbourne

Victoria 3000 An Australian Legal Practitioner within the meaning of the Legal Profession Act 2004

'CCH-14': a true copy of the orders of Justice Davies in proceeding No. SCI 2010 398 dated 26 February 2010

# IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION COMMERCIAL COURT

LIST E S CI 2010 398

## IN THE MATTER OF TIMBERCORP SECURITIES LTD (IN LIQUIDATION)

#### BETWEEN:

TIMBERCORP SECURITIES LTD (IN LIQUIDATION)

CAN 092 311 469 IN ITS CAPACITY AS RESPONSIBLE

ENTITY OF THE 2005 TIMBERCORP CITRUS

PROJECT (ARSN 114 091 299)

and others according to the schedule attached

#### **GENERAL FORM OF ORDER**

JUDGE:

The Honourable Justice Davies

DATE MADE:

26 February 2010

**ORIGINATING PROCESS:** 

Originating Process filed 29 January 2010

HOW OBTAINED:

At trial

ATTENDANCE:

Mr. L Zweir, Solicitor with

Mr. O Bigos of Counsel for the Plaintiffs Mr. D Shavin of Her Majesty's Counsel with

Mr. D Gration of Counsel for Ms Bezencon and TGG

Citrus Committee Inc.

Mr. S Hopper of Counsel with

Mr. M Galvin of Counsel for Mr Bugden

Ms. Harris of Counsel for David Laurence McEvoy and Paul William Kirk, as receivers and managers of OIM#2

Pty Ltd ATF Timbercorp Orchard Trust #2

OTHER MATTERS:

OIM#2 Pty Ltd ACN 112 691 997 (Receivers and Managers Appointed) in its capacity as trustee for the Timbercorp Orchard Trust #2 (OIM#2) has entered into a sale and purchase contract in respect of land known as "Solora" with Agriproperty Pty Ltd ACN 140 954 874 and CostaExchange Limited ACN 002 687 961 (Sale Contract) which forms confidential exhibit DLM=10 to the affidavit of David Laurence McEvoy (North 25)

January 2010 (McEvoy Affidavit).

The receivers of OIM#2 are David Laurence McEvoy and Paul William Kirk (Receivers).

#### THE COURT ORDERS THAT:

- 1. Siger Super Services Pty Ltd as trustee for the Kereg Trust and TGG Citrus Committee Inc are to be joined as Defendants to these proceedings.
- 2. The Second and Third Plaintiffs (in their capacity as Liquidators of the First Plaintiff) are justified in procuring the First Plaintiff as responsible entity of the 2005 Timbercorp Citrus Project (ARSN 114 091 299) (Citrus Scheme) to terminate or surrender each relevant Grower licence and extinguishing all of the rights of Growers (investors in the Citrus Scheme) in respect of the assets the subject of the Sale Contract (Grower Rights).
- 3. The Second and Third Plaintiffs (in their capacity as liquidators of the First Plaintiff) are justified in making, doing and executing such documents or things to give effect to the extinguishment of all of the Grower Rights in order to enable OIM#2 and the Receivers to perform the Sale Contract.

### THE COURT ORDERS, DECLARES AND DIRECTS THAT:

- 4. Upon completion of any sale under the Sale Contract the net proceeds of sale (after payment of the Receivers' selling costs and expenses, retentions (if any), the costs and expenses of the Receivers referable to the preservation and realisation of the assets the subject of the Sale Contract, and the costs and expenses of the liquidators of the First Plaintiff which are to be reimbursed by the Receivers in accordance with the Solora Grower Rights Deed (as defined in the McEvoy Affidavit) (Net Sale Proceeds) are to be held by the Receivers of OIM#2 in an interest bearing trust account with an Australian bank (as defined in section 9 of the Corporations Act), pending the hearing and determination by the Court of a proceeding to determine which person or persons have any rights to all or any part of the Net Sale Proceeds, and to be held on trust for the person or persons who are able to establish such a right, or until further order of the Court.
- 5. Insofar as the Australia and New Zealand Banking Group Limited has any rights to the assets the subject of the Sale Contract, whether under its securities over those assets or otherwise, nothing in the release of those securities upon completion of the Sale Contract will prejudice those rights for the purposes of its claim to all or any part of the Net Sale Proceeds.
- 6. Insofar as the Growers have any rights to the assets the subject of the Sale Contract nothing in orders 2 and 3 above, or any action taken thereunder by the Second and Third Plaintiffs, will prejudice those rights for the purposes of their claim to all or any part of the Net Sale Proceeds.
- 7. Exhibits DLM-6, DLM-8, DLM-9 and DLM-10 to the McEvoy Afficavit confidential.

- 8. Exhibit MAK-2 to the Affidavit of Mark Korda sworn 8 February 2010 is kept confidential.
- 9. Costs reserved.

DATE AUTHENTICATED:

**26 February 2010** 

JUSTICE DA

# SCHEDULE OF PARTIES

S CI 2010 398

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469) IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE 2005 TIMBERCORP CITRUS PROJECT (ARSN 114 091 299)

First Plaintiff

MARK ANTHONY KORDA

Second Plaintiff

LEANNE KYLIE CHESSER

Third Plaintiff

