

Declaration by Liquidator about shares

Lepidico Limited (In Liquidation) ACN 008 894 442 ('the Company')

I was appointed joint and several liquidator of the Company on 15 May 2025 by way of resolution passed by the Company's creditors at a reconvened second meeting of the Company's creditors pursuant to section 446A of the Corporations Act 2001.

Based on my investigations to date and the financial position of the Company, I am of the opinion that there is no likelihood that shareholders will receive any further distribution in respect of their shares.

Accordingly, for the purposes of section 104-145 of the Income Tax Assessment Act 1997 (Cth), I declare that the shares in the Company are worthless as at the date of this declaration.

This declaration may entitle you, as a shareholder, to choose to make a capital loss in the income year in which this declaration is made. You should seek independent tax advice in relation to the application of this provision to your personal circumstances.

Note: a capital loss is not available for certain shares that are revenue assets or that were acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Dated: 25 June 2025

A handwritten signature in black ink, appearing to be 'Richard Tucker', with a long horizontal flourish extending to the right.

Richard Tucker
Liquidator