

Circular to Creditors and Members

13 September 2016

Dear Sir / Madam

Arrium Limited (Administrators Appointed) ('the Company') ACN 004 410 833

Notice of extension of time to hold 2016 Annual General Meeting ('AGM')

In August 2016 the Administrators requested that ASIC grant the Company relief from section 250N of the Corporations Act 2001 ('the Act') to extend the time to hold its 2016 AGM.

Under section 250P of the Act, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM.

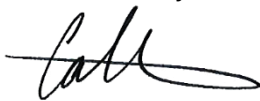
On 12 September 2016, ASIC granted an extension to the period within which the Company must hold its 2016 AGM to 7 December 2018.

Notice of exemption from disclosing entity provisions

On 12 September 2016, ASIC also granted the Company deferral relief with respect to its obligations under Part 2M.3 of the Act in relation to a financial year ending 30 June, or half-year ending 31 December, during the deferral period to 7 October 2018. A copy of the instrument is available on the KordaMentha and Arrium websites.

Any enquiries should be directed to arrium@kordamentha.com.

Yours faithfully



Cassandra Mathews
Administrator

Enc.

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This Order is ASIC Instrument 16-0900.

Commencement

3. This Instrument commences on the day it is signed.

Order

4. Arrium Limited (Administrators Appointed) ACN 008 722 736 (the *Company*) does not have to comply with any of the following obligations under Part 2M.3 of the Act:
 - (a) report to members of the Company under section 314 within the time required by section 315;
 - (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
 - (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
 - (d) lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection;

in relation to a financial year or half-year of the Company ending during the deferral period.

This paragraph applies until the last day of the deferral period.

Conditions

5. The Company:
 - (a) must comply with any obligation to which paragraph 4 applies by no later than the last day of the deferral period;
 - (b) must arrange for a notice explaining the relief granted by this instrument to be published:

- (i) both:
 - (A) in a prominent place on the Company's website; and
 - (B) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator; and
 - (ii) if the Company is listed on a prescribed financial market—on a website maintained by the operator of the financial market; and
 - (c) must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration.
6. The Company need not comply with the condition specified in subparagraph 5(a) (other than an obligation referred to in paragraph 4(c) or 4(d)) if, by no later than the last day of the deferral period, the Company arranges for a prescribed notice to be published:
- (a) both:
 - (i) in a prominent place on the Company's website; and
 - (ii) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator; and
 - (b) if the Company is listed on a prescribed financial market—on a website maintained by the operator of the financial market.
7. This Order will cease to apply in relation to a half-year or a financial year of the Company from the date of any failure to comply with a condition in paragraph 5 (subject to paragraph 6) in relation to the half-year or the financial year.

Interpretation:

In this instrument:

deferral period means the period starting on the date of this instrument and ending on whichever is the earlier of:

- (a) 7 October 2018; or
- (b) the date that the Company cease to be under external administration.

external administration means where an external administrator has been appointed to the Company.

external administrator means:

- (a) an administrator of the Company appointed under section 436A, 436B or 436C of the Act;
- (b) where the Company has executed a deed of company arrangement that has not yet terminated, the administrator of the deed appointed under Part 5.3A of the Act;
- (c) a provisional liquidator of the Company; or
- (d) a managing controller appointed in relation to property of the Company.

External Administrator means Mark Madden, Mark Francis Xavier Mentha, Bryan Webster and Cassandra Elysium Mathews of KordaMentha, appointed Jointly and Severally as Administrators to the Company on 12 April 2016.

prescribed notice means a notice that contains statements to the following effect:

- (a) the reports for the relevant financial year of the Company have been lodged with ASIC; and
- (b) the Company will send copies of the reports to a member of the Company free of charge if the member asks for the reports in writing; and
- (c) the reports are available for download on the relevant website together with a hypertext link to the reports.

Dated: 12 September 2016



Signed by Nayanisha Samarakoon
as a delegate of the Australian Securities and Investments Commission