Actco-Pickering Metal Industries Pty Ltd (Administrators Appointed) (Trading as Ridgeback Services Bodies and Trade Service Body) ('the Company')

Customers – Frequently Asked Questions 6 December 2018

Craig Shepard and Bryan Webster of KordaMentha Restructuring were appointed Voluntary Administrators of the Company on 5 December 2018. The manufacturing business ceased to trade on this day.

For your reference, the Administrators have provided the following responses to Frequently Asked Questions received from customers.

General

1. Who is KordaMentha?

KordaMentha is an investment and advisory firm. KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders.

2. What is a Voluntary Administration?

A Voluntary Administration is a process where the directors of a company determine that the company is or is likely to become insolvent and appoints an external administrator. The external administrator assumes executive control and undertakes a comprehensive review to determine the future of the company.

3. What happened to the Company?

On 5 December 2018, Craig Shepard and Bryan Webster of KordaMentha were appointed Voluntary Administrators of Actoo-Pickering Metal Industries Pty Ltd (Trading as Acto-Pickering Metal Industries Pty Ltd, Ridgeback Services Bodies and Trade Service Body).

4. Will there be a change to the entity's ABN or name?

The Company's ABN will remain unchanged.

The Company's name has now changed to include the suffix '(Administrators Appointed)'.

5. Who is my best point of contact?

For matters relating to the Administration specifically, please email actcopickering@kordamentha.com and continue to visit the KordaMentha website for updates: kordamentha.com/Creditors.

Customers

1. Can I continue to place orders with Actco-Pickering Metal Industries?

Unfortunately not – the Company ceased trading immediately following appointment of Voluntary Administrators at 7.00 am AEDT on 5 December 2018.

2. I have already placed an order, will it be fulfilled?

Unfortunately not. The Company ceased trading immediately following appointment of Voluntary Administrators at 7.00 am AEDT on 5 December 2018. No delivery of goods to customers are being made after this point, regardless of whether the order was received prior to the appointment of Administrators. You will not be charged for any orders that are not delivered.

3. I have completed goods on site, can I come pick these up?

In order to release completed goods, we will require a Proof of Ownership and Vehicle Details. Once we have verified your claim, you will be able to organise a time to collect your goods from site.

Please note, the Company is not liable for any costs incurred in the collection and transport of completed goods. These costs will form part of your unsecured claim against the Company.

4. Do I need to pay Actco-Pickering Metal Industries for services provided now that it is in external administration?

Yes, you are still required to pay for services provided to you by the Company. Please transfer payment into the following bank account set up by the Administrators:

Account name: Actco-Pickering Metal Industries Pty Ltd (Administrators Appointed)

BSB: 063-000

Account number: 13317511

Please also send an email to actcopickering@kordamentha.com providing details of payment to assist the Administrators in allocating the funds to your customer account.

Please continue to refer to KordaMentha's website for further information in relation to the Administrations.

If you have any additional queries, please contact KordaMentha at actcopickering@kordamentha.com or on +61 3 8623 3349.