IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL & EQUITY DIVISION

No 8870 of 2009 and of 2009

List B

COMMERCIAL COURT

BETWEEN

TIMBERCORP LIMITED (IN LIQUIDATION) ACN 055 185 067

First Plaintiff

and

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) ACN 092 311 469

Second Plaintiff

PLANTATION LAND LIMITED ACN 090 443 333

Defendant

CERTIFICATE IDENTIFYING EXHIBIT

Date of document:

9 October 2009

Filed on behalf of:

the Plaintiffs

Prepared by: ARNOLD BLOCH LEIBLER Lawyers and Advisers Level 21 333 Collins Street MELBOURNE 3000

Solicitor's Code: 54 DX 38455 Melbourne

Tel: 9229 9999 Fax: 9229 9900 Ref: 01-1499489

(Leon Zwier - Izwier@abl.com.au)

This is the exhibit marked "KMH-3" now produced and shown to KATHERINE MARIA HILL at

the time of swearing her affidavit on 9 October 2009.

Hamilton Police Station 11 Thompson Street Hamilton viC 3300

Before me:

Exhibit "KMH-3"

Title searches for Crown Grant Vol 8060 Fol 601, Crown Grant Vol 8085 Fol 490, Certificate of Title Vol 6935 Fol 824 and Certificate of Title Vol 10331 Fol 533 Sustainability
Victoria and Environment

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REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

Page 1 of 1

VOLUME 08060 FOLIO 601

Security no : 124030997996E Produced 07/09/2009 02:43 pm

CROWN GRANT

LAND DESCRIPTION

Crown Allotment 3 Section 8 Parish of Condah.

REGISTERED PROPRIETOR

Estate Fee Simple Sole Proprietor

PLANTATION LAND LTD of AT THE OFFICE OF C W STIRLING & CO LEVEL 6 90 WILLIAM STREET MELBOURNE VIC 3000 W795857Y 22/05/2000

ENCUMBRANCES, CAVEATS AND NOTICES

Any crown grant reservations exceptions conditions limitations and powers noted on the plan or imaged folio set out under DIAGRAM LOCATION below. For details of any other encumbrances see the plan or imaged folio set out under DIAGRAM LOCATION below.

DIAGRAM LOCATION

SEE TP281087A FOR FURTHER DETAILS AND BOUNDARIES

ACTIVITY IN THE LAST 125 DAYS

NUMBER AG566449T

AMEND ADDRESS ON FOLIO

STATUS

DATE

Registered

17/06/2009

----- SEARCH STATEMENT-----END OF REGISTER SEARCH STATEMENT-----

Additional information: (not part of the Register Search Statement)

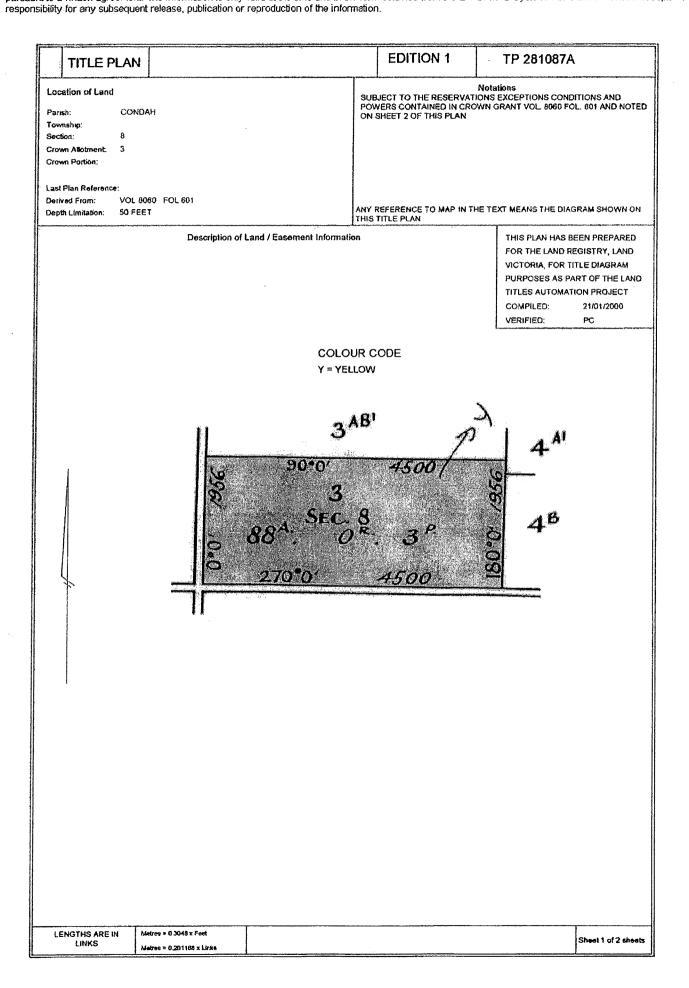
Street Address: ETTRICK-CONDAH ROAD MILLTOWN VIC 3304

DOCUMENT END

Title 8060/601

Delivered by LANDATA®. Land Victoria timestamp 07/09/2009 14:43 Page 1 of 2

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TITLE PLAN

TP 281087A

LAND DESCRIPTION INCLUDING RESERVATIONS EXCEPTIONS CONDITIONS AND POWERS SHOWN ON THE CROWN GRANT

fill mar runn or Landing the said State containing eighty-eight sorms and three parches more or less being Allotsont three of Section eight in the Parish of Coolsh County of Formally

delineated with the measurements and abuttain thereof in the map drawn in the margin of these presents and therein colored yellow. Province invertibles. that the grantee shall be outsitled to sink wells for water and to the use and unjoyment of any wells or aprings of water upon or within the boundaries of the that the grantee shall be outlitted to sink wells for water and to the use and sujoyment of any wells or springs of water upon or within the boundaries of the said land for any and for all purposes as though be held the land without limitation as to depth. Excurrance nevertheless into Us Our beins and ancessoms all gold and silver and minerals as defined in the Mines det 1928 in upon or under or within the boundaries of the land because greater and consessors free liberty and authority for Us Our beins and successors and Our and their licensees against and curvants at any time or times haresties to enter upon the said land and to rearch and mine therein for gold silver and minerals as aforesaid doubt of extinct and convex therefrom any such gold silver and minerals and to search for sud-work dispuse of and earry away the said gold silver and minerals lying in upon or under the land hereby granted said for the purposes aforesaid to sink shafts make drives erect machinery and to carry on any works and do any other things which may be necessary or small in inlining and with all other imidents that are necessary to be used for the getting of the said gold silver and minerals and the working of all mines seams todes and deposits constaining such gold silver and minerals and successors—

(i) all petroleum as defined in the Mines (Petroleum) des 1935 on or below the surface of the said land and

(iii) the right of accous for the purpose of searching for and for the operations of obtaining such petroleum in any part or parts of the said land and

(iii) rights of way for socces and for pipe-lines and other purposes accessary for obtaining and conveying such petroleum in the event of such patrolaum being obtained in any part or parts of the said land.

Provinces at water that the said land is and shall be subject to be resumed for mining purposes under Section 168 of the Lord Act 1926. And provided also that the said land is and shall be subject to the right of any person being the holder of a mineral right or of a mining haze or mineral AND PROVIDED and that the said and a and aball be subject to the right of any person being the botter of a mineral right or of a mining hase or mineral lease under the Mises Act 1938 or any corresponding previous enactment to enter therein and to mice for gold aliver or minorals within the recanning of the said Act and to errect and occupy mining plant or machinery thereon in the same manner and under the same conditions and provisions as those to which such person would for the time being be antitled to mine for gold and nilver in and upon Crown lands Province that compensation shall be paid to the said GRANTEF

> his executors administrators assigns or transferess by such passes for surface damage to be done to such land by reason of mining thereon such compensation to be determined as provided for the time being by law and the payment thereof to be a condition precedent to such right of entry.

LENGTHS ARE IN

Metres = 0.3048 x Feet

Meires = 0,201168 x Links

Sheet 2 of 2 sheets



Register Search Statement - Volume 8085 Folio 490 05/10/2009 12:24:29

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REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

VOLUME 08085 FOLIO 490

Security no : 124031355413H Produced 05/10/2009 12:24 pm

CROWN GRANT

LAND DESCRIPTION

Crown Allotment 6 Section 9 Parish of Condah.

GISTERED PROPRIETOR

Estate Fee Simple

Sole Proprietor

PLANTATION LAND LTD of AT THE OFFICE OF C W STIRLING & CO LEVEL 6 90 WILLIAM STREET MELBOURNE VIC 3000

W795856C 22/05/2000

ENCUMBRANCES, CAVEATS AND NOTICES

CAVEAT AG787921M 01/10/2009

Caveator

TIMBERCORP SECURITIES LTD

Capacity SEE CAVEAT

Lodged by

ARNOLD BLOCH LEIBLER

Notices to

ARNOLD BLOCH LEIBLER of LEVEL 21, 333 COLLINS STREET MELBOURNE VIC 3000

Any crown grant reservations exceptions conditions limitations and powers noted on the plan or imaged folio set out under DIAGRAM LOCATION below. For details of any other encumbrances see the plan or imaged folio set out under DIAGRAM LOCATION below.

DIAGRAM LOCATION

SEE TP315931G FOR FURTHER DETAILS AND BOUNDARIES

ACTIVITY IN THE LAST 125 DAYS

 NUMBER
 STATUS
 DATE

 AG566449T
 AMEND ADDRESS ON FOLIO
 Registered
 17/06/2009

 AG762953N
 CAVEAT
 Registered
 24/09/2009

 AG787920P
 WITHDRAWAL OF CAVEAT
 Registered
 01/10/2009

 AG787921M
 CAVEAT
 Registered
 01/10/2009

----------END OF REGISTER SEARCH STATEMENT---------------

Additional information: (not part of the Register Search Statement)

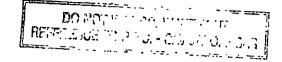
Street Address: ETTRICK-CONDAH ROAD MILLTOWN VIC 3304

DOCUMENT END

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TRANSFER OF LAND

Section 45 Transfer of Land Act 1958





Name:

CORNWALL STODART

Phone:

9608 2000

Address: 114 William Street

Melbourne

Ref:

LDW:EXK:170361(iii):35603

Customer Code: 0676 M





MADE AVAILABLE / CHANGE CONTROL

Land Titles Office Use Only

The transferor at the direction of the directing party (if any) transfers to the transferee the estate and interest specified in the land described for the consideration expressed and subject to the encumbrances affecting the land including any created by dealings lodged for registration before the lodging of this transfer.

Land: (volume and folio reference)

CROWN GRANT VOLUME 8085 FOLIO 490

Estate and Interest: (e.g. "all my estate in fee simple")

all it's estate and interest in fee simple

sideration:

1.101.00

Transferor: (full name)

WILDARGO PTY LTD ACN 004 724 814

Transferee: (full name and address including postcode)

PLANTATION LAND LTD ACN 090 443 333 of Level 5, 95 Queen Street, Melbourne

Directing Party: (full name)

Dated:

Execution and attestation

THE COMMON SEAL of WILDARGO PTY LTD is affixed in the, presence of persons who are authorised under its Constitution:

J.L. Milland

Signature of Director

THELMA LOUISE MILLARD [PRINT FULL NAME BLOCK LETTERS]

Q.M.B4633 HEYWOOD 3304 UAL ADDRESS]

THE COMMON SEAL of PLANTATION LAND LTD is affixed in the presence of persons who are authorised under its Constitution:

Signature of Director

David W A Muir

[PRINT FULL NAME BLOCK LETTERS]

72 Illawarra Road, Hawthorn 3122

[USUAL ADDRESS]

[USUAL ADDRESS]

Signature of * Director/* Secretary [*delete whichev

NALD NOGE MICCIAN

[PRINT FULL NAME BLOCK LETTERS]

7500 (45 MSOO)

Sol Rabinowicz

[PRINT FULL NAME BLOCK LETTERS]

12 Fairfield Grove, South Caulfield 3162

[USUAL ADDRESS]

Approval No: 8529710A

ORDER TO REGISTER

Please register and issue title to

Signed

Cust. Code:

STAMP DUTY USE ONLY

Original Transfer of Land Stamped with: \$13,726.00 Trn: 754806 22-MAY-2000 Stamp Duty Victoria, PSE1

SFAI.

Seal

ture of *Director/*Secretary [*delete whichever does not apply)

米Law Perfect Pty Ltd

PVLICIOU

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CAVEAT

Section 89 Transfer of Land Act 1958

Lodged by:

Name:

Arnold Bloch Leibler

Phone:

9229 9999

Address:

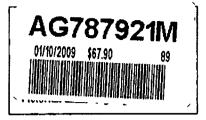
333 Collins Street Melbourne

Ref:

LYT:1499489

Customer Code: (0500C)





The caveator claims the estate or interest specified in the land described on the grounds set out and forbids the registration of any person as proprietor of and of any instrument affecting the estate or interest to the extent specified.

Land: (title, mortgage, charge or lease)

Crown Grants Volume 8060 Folio 601 and Volume 8085 Folio 490

Certificate of Title Volume 6935 Folio 824 Certificate of Title Volume 10535 Folio 934

Caveator: (full name and address)

TIMBERCORP SECURITIES LIMITED ACN 092 311 469 of Level 8, 461 Bourke Street, Melbourne,

Victoria 3000

Estate or Interest claimed:

an equitable interest as Lessee and grantee

Grounds of claim:

Pursuant to a lease dated 10 March 2008 between Plantation Land Limited ACN 090 443 333 and the Caveator ("Lease") including:

a right to relief against forfeiture under the Lease; and (a)

the independent and severable proprietary interest granted pursuant to clause 10.3 of the Lease. (b)

Extent of prohibition: (if not ABSOLUTELY delete and insert desired text)

Any dealing affecting the interest of the Caveator under the Lease

Address in Victoria for service of notice: (include postcode)

ARNOLD BLOCH LEIBLER, Level 21, 333 Collins Street, Melbourne, 3000

Octobes 2009

Signature of Australian Legal Practitioner under the Legal Profession Act 2004 and agent for the Caveator

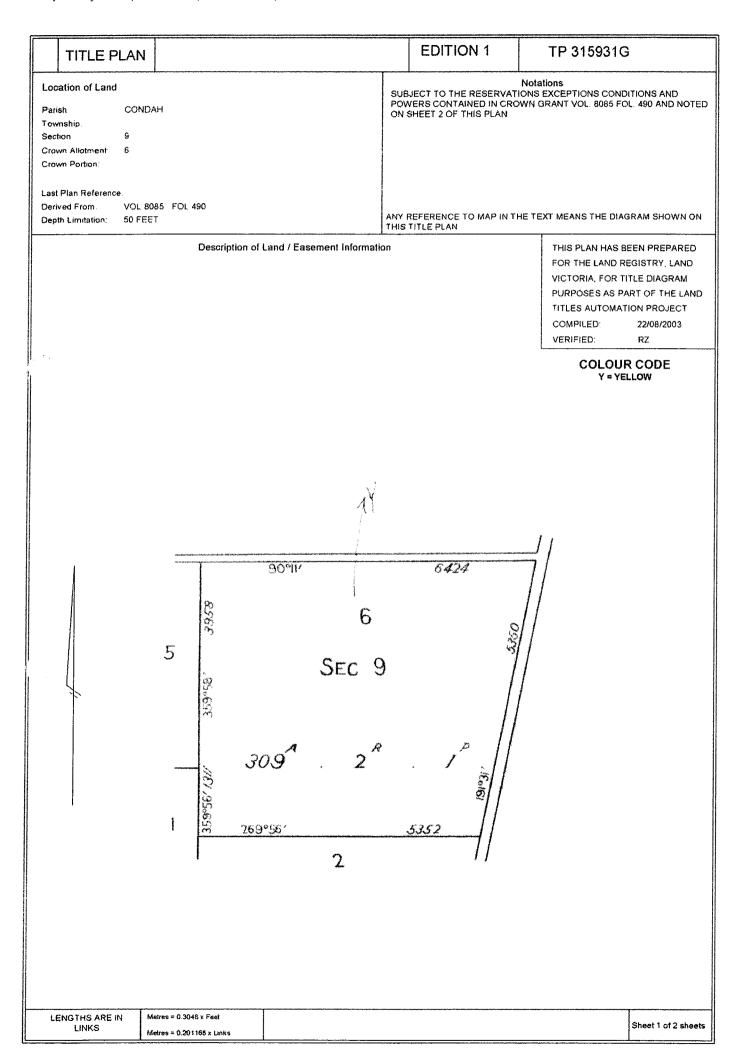
Andd Black le Le

Approval No 462081A

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TITLE PLAN	TP 315931G
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LAND DESCRIPTION INCLUDING RESERVATIONS EXCEPTIONS CONDITIONS AND POWERS SHOWN ON THE CROWN GRANT

All text seem of Labr on the said State contaming three hundred and nine somes two roods and one perch more or less being allotment six of Section nine in the Parish of Condah County of Normanby

delineated with the measurements and abuttale thereof in the map draws is the margin of these presents and therein solved yellow. Photomic bevertheless that the granter—shall be entitled to sink wells for water and to the use and enjoyment of any wells or springs of suter upon or within the boundaries of the said land for any and for all purposes as though. he held did bird without limitation is to depth. Exception revertheless and Us this being such as the land berely granted. And reserving to Us Our hors and successors free liberty and authority for Us Our hors and successors free liberty and authority for Us Our hors and successors and their libertsers against and servants at any time of times liberter to enter upon the said land and to search and nine therein for gold silver and innerels and to extract and remove therefrom any such gold effect and indirectly and to search for and work dispose of and carry was the same pold solver and manuals lying in upon to under the lend birthy granted and with all other incodents that are necessary to be used for the getting of the sold gold civer and manuals and the working of all nines cause leads and deposits containing such cold offers and minerals in upon or ancer the later best granted. Any state reserving to Us Our hours and encreasors.

- ii) all petroleum as defined in the Missa (Petroleum) Air 1955 on or below the surface of the said land and
- (a) the right of access for the purpose of searching fee and fee the operations or obtaining own periodicing in any part or parts of the said land and
- this rights of way for somes and for pipe-lines and other partnesses in exercises for this and emerging such partoleum in the exent of such petroleum isome of the soft land.

Provinged always that the said land is and shall be subject to be resumed for maning purposes under Section 165 of the Land Act 1928.

And provinged also that the said land is and shall be subject to the right of any person being the helder of a univer's right or of a mining lease or mineral lease under the Miner Act 1928 or any corresponding previous enactment to dater the term and to mine for gold sliver or minerals within the meaning of the said Act and to been and occupy mining plant or machinery thereon in the mine manner and under the same conditions and provisions as those to which such person would for the time being be smalled to mine for gold and adver in and upon Crown lands Provinged that compensation shall be paid to the said GRANTEE

In the converse considerations assigns or transferors by each person for surface to make the control of such confidence to such that by remon of mining these or such compensation to be determined as provided for the time being by law and the payment thermal to be a condition to color at each right of corre.

LENGTHS ARE IN

Metres = 0.3048 x Feet
Metres = 0.201168 x Links

Sheet 2 of 2 sheets



Register Search Statement - Volume 6935 Folio 824 05/10/2009 10:47:38

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REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

VOLUME 06935 FOLIO 824

Security no: 124031352627L Produced 05/10/2009 10:46 am

LAND DESCRIPTION

Crown Allotment 4B Section 8 Parish of Condah. PARENT TITLE Volume 02892 Folio 365. Created by instrument 2035431 30/10/1946

REGISTERED PROPRIETOR

_ . . _ _ _ . . .

Estate Fee Simple Sole Proprietor

PLANTATION LAND LTD of AT THE OFFICE OF C W STIRLING & CO LEVEL 6 90 WILLIAM STREET MELBOURNE VIC 3000

W795855F 22/05/2000

ENCUMBRANCES, CAVEATS AND NOTICES

CAVEAT AG787921M 01/10/2009

Caveator

TIMBERCORP SECURITIES LTD

Capacity SEE CAVEAT

Lodged by

ARNOLD BLOCH LEIBLER

Notices to

ARNOLD BLOCH LEIBLER of LEVEL 21, 333 COLLINS STREET MELBOURNE VIC 3000

For details of any other encumbrances see the plan or imaged folio set out under DIAGRAM LOCATION below.

LIAGRAM LOCATION

SEE TP285656P FOR FURTHER DETAILS AND BOUNDARIES

ACTIVITY IN THE LAST 125 DAYS

NUMBER		STATUS	DATE
AG566449T	AMEND ADDRESS ON FOLIO	Registered	17/06/2009
AG762953N	CAVEAT	Registered	24/09/2009
AG787920P	WITHDRAWAL OF CAVEAT	Registered	01/10/2009
AG787921M	CAVEAT	Registered	01/10/2009

------END OF REGISTER SEARCH STATEMENT---------

Additional information: (not part of the Register Search Statement)

Street Address: ETTRICK-CONDAH ROAD MILLTOWN VIC 3304

DOCUMENT END

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TRANSFER OF LAND

Section 45 Transfer of Land Act 1958

W795855F

LIMI

ommon

Seal



Name:

CORNWALL STODART

Phone:

9608 2000 Address: 114 William Street

Melbourne

Ref:

LDW:EXK:170361(ii):35603

Customer Code: 0676 M



MADE AVAILABLE / CHANGE CONTROL

Land Titles Office Use Only

The transferor at the direction of the directing party (if any) transfers to the transferee the estate and interest specified in the land described for the consideration expressed and subject to the encumbrances affecting the land including any created by dealings lodged for registration before the lodging of this transfer.

Land: (volume and folio reference)

CERTIFICATE OF TITLE VOLUME 6935 FOLIO 825 8244

Estate and Interest: (e.g. "all my estate in fee simple")

all it's estate and interest in fee simple

Consideration:

\$108,541.00

Transferor: (full name)

WILDARGO PTY LTD ACN 004 724 814

Transferee: (full name and address including postcode)

PLANTATION LAND LTD ACN 090 443 333 of Level 5, 95 Queen Street, Melbourne

Directing Party: (full name)

Dated:

2-5-00

Execution and attestation

THE COMMON SEAL of WILDARGO PTY LTD is affixed in the presence of persons who are authorised under its Constitution:

J. L. Millard

Signature of Director

THELMA LOUISE MILLARD [PRINT FULL NAME BLOCK LETTERS]

RMB 4633 HEY WOOD 33 [USUAL ADDRESS]

THE COMMON SEAL of PLANTATION LAND LTD is affixed in the presence of persons who are authorised under its Constitution:

- LOW C Signature of Director

David W A Muir

[PRINT FULL NAME BLOCK LETTERS]

72 Illawarra Road, Hawthorn 3122

[USUAL ADDRESS]



7500 [USUAL ADDRESS]

Signature of *Director/*Secretary [*delete which

Sol Rabinowicz

[PRINT FULL NAME BLOCK LETTERS]

12 Fairfield Grove, South Caulfield 3162

[USUAL ADDRESS]

Approval No: 8529710A

ORDER TO REGISTER

Please register and issue title to

STAMP DUTY USE ONLY

Signed

Cust. Code:

Original Transfer of Land Stamped with: \$2,405.00 Trn: 754808 22-MAY-2000 Stamp Duty Victoria, PSE1

Delivered by LANDATA®. Land Victoria timestamp 05/10/2009 10:48 Page 1 of 1

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Section 89 Transfer of Land Act 1958

Lodged by:

Name:

Arnold Bloch Leibler

Phone:

9229 9999

Address:

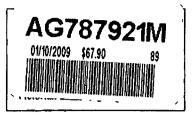
333 Collins Street Melbourne

Ref:

LYT:1499489

Customer Code: (0500C)





The caveator claims the estate or interest specified in the land described on the grounds set out and forbids the registration of any person as proprietor of and of any instrument affecting the estate or interest to the extent specified.

Land: (title, mortgage, charge or lease)

Crown Grants Volume 8060 Folio 601 and Volume 8085 Folio 490

Certificate of Title Volume 6935 Folio 824 Certificate of Title Volume 10535 Folio 934

Caveator: (full name and address)

TIMBERCORP SECURITIES LIMITED ACN 092 311 469 of Level 8, 461 Bourke Street, Melbourne, Victoria 3000

Estate or Interest claimed:

an equitable interest as Lessee and grantee

Grounds of claim:

Pursuant to a lease dated 10 March 2008 between Plantation Land Limited ACN 090 443 333 and the Caveator ("Lease") including:

- a right to relief against forfeiture under the Lease; and (a)
- the independent and severable proprietary interest granted pursuant to clause 10.3 of the Lease. (b)

Extent of prohibition: (if not ABSOLUTELY delete and insert desired text)

Any dealing affecting the interest of the Caveator under the Lease

Address in Victoria for service of notice: (include postcode)

ARNOLD BLOCH LEIBLER, Level 21, 333 Collins Street, Melbourne, 3000

Octobes 2009 Dated: /

Signature of Australian Legal Practitioner under the Legal Profession Act 2004 and agent for the Caveator

Andd Black Le Le

Approval No 462081A

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TITLE P	LAN				EDITION 1	•	TP 285656	P
Location of Land					Notations			
Parish Township:	CONDAH							
Section.	8							
Crown Allotment. Crown Portion:	48							
Last Plan Reference	ə·							
Derived From Depth Limitation:	VOL 6935 NIL	FOL 824		ANY R	EFERENCE TO MAP IN	THE TEXT	T MEANS THE DI	AGRAM SHOWN C
		Description of	Land / Easement Infor		ITLE PLAN		FOR THE LAND VICTORIA, FOR	BEEN PREPARED REGISTRY, LAND TITLE DIAGRAM PART OF THE LAN ATION PROJECT 25/01/2000
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Doc id: 10331/533 Matter: lyt 01-1499489 Search generated on 16/09/2009 at 14:13

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REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

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VOLUME 10331 FOLIO 533

Security no : 124031102695C Produced 16/09/2009 02:13 pm

LAND

LOT 2 on Plan of Subdivision 333674L.

PARENT TITLE Volume 09626 Folio 581

Created by instrument PS333674L 03/06/1997

REGISTERED PROPRIETOR

ESTATE FEE SIMPLE

ESIAIE FEE SIMPLI

SOLE PROPRIETOR

PLANTATION LAND LTD; LEVEL 5 95 QUEEN ST. MELBOURNE 3000 W795854J 22/05/2000

ENCUMBRANCES, CAVEATS AND NOTICES

Any encumbrances created by Section 98 Transfer of Land Act 1958 or Section 24 Subdivision Act 1988.

Any other encumbrances shown or entered on the plan.

SEE PS333674L FOR FURTHER DETAILS AND BOUNDARIES

UNREGISTERED DEALINGS

Obtain Final Search Statement for unregistered dealings

STATEMENT END

THIS FOLIO HAS BEEN CANCELLED

SEE FOLIOS:

10535/933 CANCELLED

10535/934 LIVE

Lot 2 on Plan of Subdivision 432820A

DOCUMENT END

Delivered by LANDATA®. Land Victoria timestamp 18/09/2009 09:35 Page 1 of 2
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				STAGE NO.	LTO use only	Plan Number		
	PLAN OF S	JBDIVI	SION		EDITION 1	PS 333674L		
LTO B Title I Last P Postal (at time AMG (of apprin plan)	Location of Le : CONDAH ship: in: 13 a Allotment: 2 a Portion: sase Record: CONDAH LITH Reference: VOL 9626 FG lan Reference: UP 53105 a Address: CONDAH ESTAT of subdivision) VIA HEYWOO Co-ordinates E 56750 ox. centre of land N 578610 Vesting of Roads and/or	0 100 0 581 E RD D 3304	Zone: 54	This plan This plan This plan Date of o This is a 1983. OPEN SP (I) A require 1986 has (III) The require Council o Date Re-certific Council S Council S	Council Certificate Ite: SHIRE OF GLENEL Is certified under section 6 Is cortified under section 1 Inginal certification under se stutement of compliance iss ACE ment for public open space. Thus not been radiofied rement has been satisfied in- telegate (6 / 9 / 94 ed under section 11(7) of the belegate	te and Endorsement LG Ref: 5 of the Subdivision Act 1988. 14(7) of the Subdivision Act 1988. cetton 6 sued under section 21 of the Subdivision Act under section 18 of the Subdivision Act		
Ider	tifier Council/	Body/Pers	on	Date	/ /	etions		
7	IL N	II L	-	Notations Staging This set is not a staged subdivision Planning Permit No. Depth Limitation 15.24m				
					This plan #/is not based has been connected to p if Survey Area No.	on survey permanent marks no(s)		
						1		
Legend	: E - Encumbering Easement o		ent Informati Crown Grant in th		asement	LTO use only		
. Agend	A - Appurtenent Easement		cumbering Easem			Statement of Compliance/ Exemption Statement		
Easement Reference		Width (Metres)	Origin		Land Renefited/In Favour			
E-1	DRAINAGE	10.06	CROWN GE YOU BHOLL FOL 378	1 2	e crown gra			
5U1 64	IL CLOWE EVEYOR THOMPSON ST MILTON Ph. 055-71181	1			RINTI PAUL CRO DATE 15 /* VERSION !)		
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