

5 June 2009



## Email to Growers

Dear Grower

Further to recent correspondence, Timbercorp Securities Ltd (Administrators Appointed) ("TSL") is hopelessly insolvent and Leanne Chesser and I, as Administrators of TSL, have made an application to the Supreme Court of Victoria for a direction that it is proper for TSL to commence proceedings to wind up the Almond and Olive MIS Schemes in accordance with their constitutions.

We do not believe we have any commercial alternative but to do so having regard to the current financial circumstances of TSL and the subject Schemes.

The purpose of this email is to serve you with the Court papers and to let you know that a directions hearing has been set down before Justice Robson as follows:

Wednesday 10 June 2009 at 10-30 am  
Supreme Court of Victoria  
Court No. 2  
451 Little Bourke Street  
MELBOURNE

Due to the large size of the documents, copies of the Originating Process and First Affidavit of Mark Korda sworn 4 June 2009 and exhibits are available at the Timbercorp ([www.timbercorp.com.au](http://www.timbercorp.com.au)) and KordaMentha websites ([www.kordamentha.com](http://www.kordamentha.com)).

Kindly note that we will continually update the Timbercorp and KordaMentha websites ([www.kordamentha.com](http://www.kordamentha.com) and [www.timbercorp.com.au](http://www.timbercorp.com.au)) with information about the Court proceedings.

You should consult with your legal and other advisors about these developments and what they mean to you.

Yours sincerely

MARK KORDA  
Administrator

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