

**IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL & EQUITY DIVISION
COMMERCIAL COURT
E**

LIST E

No.7114 of 2009

**IN THE MATTER OF TIMBERCORP SECURITIES LIMITED
(UNDER ADMINISTRATION)
ACN 092 311 469**

**TIMBERCORP SECURITIES LIMITED
(UNDER ADMINISTRATION)
ACN 092 311 469**

**in its capacity as responsible entity of each of the Managed
Investment Schemes listed in Schedule 1**

First Plaintiff

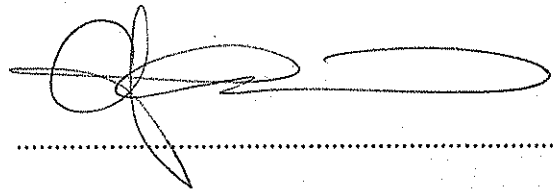
and

MARK ANTHONY KORDA and LEANNE KYLE CHESSER

Second Plaintiff

CERTIFICATE IDENTIFYING EXHIBIT

This is the exhibit marked "AHM 1" now produced and shown to **ANTHONY HENRY MAY** at the time of swearing his Affidavit this 15th day of July 2009.

A handwritten signature in black ink, appearing to read 'GREGORY PATRICK MONAHAN', written over a horizontal dotted line.

**GREGORY PATRICK MONAHAN
of 385 Bourke Street, Melbourne
being an Australian Legal Practitioner
within the meaning of
the Legal Profession Act 2004**

Tom May

From: Kerree Bezencon [kerree@siger.com.au]
Sent: Tuesday, 14 July 2009 6:30 PM
To: Tom May
Subject: FW: appointment of Primary Securities

Copy for your records

From: Darrel Causbrook [mailto:Darrel.Causbrook@causbrooks.com.au]
Sent: Tuesday, 14 July 2009 6:07 PM

Cc: Kerree Bezencon
Subject: appointment of Primary Securities

We understand that Mediterranean Olive Estate Ltd are prepared to act as temporary RE to the Timbercorp Olive Projects

We support their appointment

Darrel John Causbrook	4 grove lots 2003 project
Keith Francis Lowry	37 grove lots 2002 project
Raymond Francis Wallace	63 grove lots 2002 project
Stephen Grant Smart	45 grove lots 2002 project

Darrel Causbrook FCA
Principal
 Causbrook & Associates
 Level 10, 32 Martin Place, SYDNEY NSW 2000
 MAIL TO: GPO BOX 11, SYDNEY NSW 2001
 MOB: +61 419 992 275
 PH. +61 2 8222 6100
 FAX. +61 2 9222 1880
 EMAIL: darrel.causbrook@causbrooks.com.au

Causbrook Associates
 CHARTERED ACCOUNTANTS

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Tom May

From: Angus Hordern [AngusHordern@jahordern.com.au]
Sent: Wednesday, 15 July 2009 7:30 AM
To: Tom May
Subject: TIMBERCORP OLIVES

Dear Tom

I am a grower in the 2003,2006 & 2007 TIM Olive projects.

I also represent clients in the 2007 & 2008 TIM Olive projects, representing 214 Olive LOTS together.

I request Mediterranean Olive Estates to take over as RE of the above projects.


I support your proposed approach to undertake a projects review and then request a meeting of growers within the next month to put further information to growers for further consideration.

We look forward to your favourable reply

Yours faithfully

Angus Hordern

Angus Hordern CFP, B.Bus, Dip FS (FP)

Director 



J.A. Hordern Financial Services Pty Ltd

20/12 Tryon Road

PO Box 60

LINDFIELD NSW 2070

(02 9415 6066

6 02 9415 6099

* enquiries@jahordern.com.au

8 www.jahordern.com.au

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15/07/2009

Tom May

From: Kerree Bezencon [kerree@siger.com.au]
Sent: Tuesday, 14 July 2009 7:24 PM
To: Tom May
Subject: FW: Total Olives Exposure
Importance: High

From: Marcello Blasi [mailto:marcello@fundzcorp.com.au]
Sent: Tuesday, 14 July 2009 6:39 PM
To: 'Kerree Bezencon'
Cc: chris@littleys.com.au
Subject: RE: Total Olives Exposure
Importance: High

I, Marcello Blasi Wish to inform you that i have a Combined total of 315 lots in the 03,04 & 06 Timbercorp Olive Projects.

Regards

Marcello Blasi

Managing Partner
Marcello Blasi CFP Dip Fp
Authorised Representative (ARN: 260408)
Professional Investment Services
AFS License Number: 234951

Fundzcorp Financial Services
691 High Street
THORNBURY VIC 3071
Ph: 03) 9480 6444
Fax: 03) 9480 4433
mob: 0418 557 101
marcello@fundzcorp.com.au

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Tom May

From: Enrique Pardon [Enrique.Pardon@hillross.com.au]
Sent: Wednesday, 15 July 2009 8:55 AM
To: Tom May
Subject: Support for replacement Responsible Entity for Olives projects

Dear Tom,

I am a Financial Adviser with clients invested in the 2006 Timbercorp Olive Project.

I request Mediterranean Olive Estates Limited to take over as RE of the above project.

I support your proposed approach to undertake a project review and then request a meeting of growers within the next month to present information to growers for further consideration.

Regards

Enrique Pardon
Authorised Representative

Hillross Financial Services Limited AFSL: 232705

2005 & 2006 Hillross Practice of the Year

| Level 5, 10 Barrack Street SYDNEY NSW 2000 | GPO Box 7118 SYDNEY NSW 2001

☎ Tel: 02 8078 0802 | 📠 Fax: 02 8078 0899 | ✉ Email enrique.pardon@hillross.com.au

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Tom May

From: Kerree Bezencon [kerree@siger.com.au]

Sent: Wednesday, 15 July 2009 7:29 AM

To: Tom May

I, Regis Bezencon, am an adviser with 395.....clients/lots in the olives project

I /we understand Mediterranean Olives Estate Ltd are prepared to act as temporary RE

Their action plan is

- to undertake a high level review of leases and documentation;
- call interested parties to put forward proposals;
- convene the growers Committee to overview such proposals;
- call a meeting of growers within 3-4 weeks to put forward these proposals and consequently decide their future.

We support their application as temporary RE on this basis.

Regards,

Regis Bezencon

Kerree A Bezencon, Director
B.Ec (Accounting & Finance),
ASIA (Gr Dip Applied Finance & Investment),
CPA (Certified Practising Accountant) PFP (Specialist in Financial Planning),
CFP (Certified Financial Planner),
SSA (Specialist SMSF Advisor)



Siger Super Services Pty Ltd, ABN 18 105 441 521
PO Box 1147, Healesville VIC 3777
Tf 03 5962 6097, Fax 03 5962 6086

8 Hygieta Street, Noosaville QLD 4566
Tf 07 5473 0790, Fax 07 5473 0796

15/07/2009

Tom May

From: Alex Gulabovski [Alex@aperio.com.au]
Sent: Tuesday, 14 July 2009 8:22 PM
To: Tom May
Cc: kerree@siger.com.au; marcello@fundzcorp.com.au; chris@littleys.com.au
Subject: Timbercorp Olive Projects - Mediterranean Olive Estate Limited request as Replacement RE

Mediterranean Olive Estate Limited - action plan is

to undertake a high level review of leases and documentation; call interested parties to put forward proposals; convene the growers Committee to overview such proposals; call a meeting of growers within 3-4 weeks to put forward these proposals and consequently decide their future.

We support their application as temporary RE on this basis.

Personally hold 4 lots; within 2006 Olive Project Tascoast Pty Ltd <Gulabovski Family Trust>

As advisors, our clients are in the following

2006 olives. 19 lots
2007 olives. 43 lots
2008 olives. 7 lots

Regards,

Alex Gulabovski

Aperio Financial Solutions

Clear Professional Advice

T: +61 3 9326 7773 | F: +61 3 9326 7779 |

E: alex@aperio.com.au | W: www.aperio.com.au |

A: Level 1, 16-20 Howard Street North Melbourne, Victoria Australia 3051 |

Tom May

From: Wai Ping Arthur [wp@arthurfinancialplanning.com.au]
Sent: Tuesday, 14 July 2009 6:06 PM
To: Tom May
Subject: Temporary RE for Timbercorp Olive Projects

I understand Mediterranean Olives Estate Ltd are prepared to act as temporary RE

Their action plan is

- to undertake a high level review of leases and documentation;
- call interested parties to put forward proposals;
- convene the growers Committee to overview such proposals;
- call a meeting of growers within 3-4 weeks to put forward these proposals and consequently decide their future.

We support their application as temporary RE on this basis.

This email has been sent on behalf of the following 2006 Olive project growers:-

Mr. Leonard Gill
 Ms. Linda Nicholls AO

Regards,

Wai-Ping Arthur, Arthur Financial Planning
 C.A. – Financial Planning Specialist, CFP

Authorised Representative Of Securitor Financial Group Ltd
 "FPA 2008 Value of Advice Award Finalist - Pre-retirement Category"
 "Securitor Adviser of the Year (Vic.) 2005"

P: 03 9347 3000 | F: 03 9347 3114 | M: 0425 797 325
<mailto:wp@arthurfinancialplanning.com.au>

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15/07/2009

ABN 28 002 842 980

Hanrahans Accounting Services Pty Ltd
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Leichhardt NSW 2040

PO Box 488 Leichhardt NSW 2040
Phone 02 9560 2858
Fax 02 9560 2844
admin@hanrahans.com.au
www.hanrahans.com.au

Chartered Accounting and Business Advisory Services

14 July 2009

Dear Sir

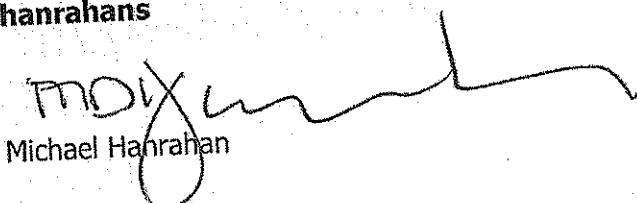
I /we understand Mediterranean Olives Estate Ltd are prepared to act as temporary RE.

Their action plan is

- to undertake a high level review of leases and documentation
- call interested parties to put forward proposals,
- convene the growers Committee to overview such proposals
- call a meeting of growers within 3-4 weeks to put forward these proposals and consequently decide their future

We support their application as temporary RE on this basis.

Yours faithfully
hanrahans


Michael Hanrahan



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