

IN THE FEDERAL COURT OF AUSTRALIA
VICTORIA DISTRICT REGISTRY

No. _____ of 2009

IN THE MATTER OF TIMBERCORP SECURITIES LIMITED
(IN LIQUIDATION)
ACN 092 311 469

AND

IN THE MATTER OF TIMBERCORP LIMITED
(IN LIQUIDATION)
ACN 055 185 067

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)
(ACN 092 311 469)
Applicant

PLANTATION LAND LIMITED
(ACN 090 443 333)
Respondent

CERTIFICATE IDENTIFYING EXHIBIT

This is the exhibit marked "**MAK-9**" now produced and shown to
MARK ANTHONY KORDA at the time of swearing his affidavit on 3 July 2009.

Before me: 

CATHERINE HELEN MACRAE
Arnold Bloch Leibler
Level 21, 333 Collins Street
Melbourne 3000
An Australian Legal Practitioner within the
meaning of the Legal Profession Act 2004

Filed on behalf of the Plaintiffs

ARNOLD BLOCH LEIBLER
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(Jane Sheridan)



KordaMentha

2 July 2009

Plantation Land Limited
c/-Mr Phillip Jones
Maddocks Lawyers
DX 259
MELBOURNE VIC 3000

Dear Sir/Madam

Timbercorp Group of Companies (All In Liquidation) ("the Companies")

We refer to our previous letter dated 15 June 2009, written when we were the Administrators of the Companies. In that letter, we requested a "standstill" arrangement in relation to specified leases ("Leases").

The vast majority of lessors have either declined to accept our proposal or not responded to it.

On 29 June 2009, the creditors of the Companies resolved to wind up the Companies and we have now been appointed the liquidators ("Liquidators").

As Administrators, we advised that we would not and did not adopt or ratify the Leases. As Liquidators, we again advise that we will not and do not adopt or ratify the Leases.

As you also know, all the Leases were entered into by the Companies prior to our appointments.

The Liquidators give you notice that, as and from 2 July 2009, the Liquidators will not use or occupy the property the subject of the Leases. The Liquidators will not enter onto the land or perform any of the obligations under the Leases.

The Liquidators will allow all lessors to lodge proofs of debt for their losses (claims) in the liquidation of the companies. However, the Liquidators currently are of the view that they have not personally incurred any cost or expense in the liquidation for using or occupying the land. The Liquidators acknowledge that lessors may take a different view of the law.

In these circumstances, the Liquidators are applying to Justice Finkelstein in the Federal Court on 6 July 2009 for an order to confirm that the Liquidators are not using or occupying the land. If this order is obtained, any liabilities or costs in relation to the occupation of the land the subject of the Leases (including rent) will not constitute an expense of the liquidation of the Companies for the purposes of section 556(1)(a) or section 556(1)(dd) of the Corporations Act. One lessor, Plantation Land Limited (ACN 090 443 333), has agreed to argue the contrary position to that of the Liquidators. All Court documents will be posted on the KordaMentha website, the ABL website and the Timbercorp website. ASIC will also appear on the hearing of the application.

Corporate Recovery Services
Turnaround & Restructuring Services
Real Estate Advisory
Forensics

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www.kordamentha.com

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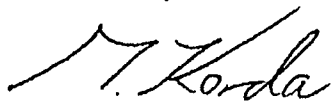
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We recommend that you obtain your own independent legal advice in relation to what impact this notice may have on you and whether you should do anything to protect your own rights.

If you have any queries in relation to this letter, please do not hesitate to call Jonathon Stokes on (03) 8623 3428.

Yours sincerely

A handwritten signature in black ink, appearing to read 'M. Korda'.

MARK KORDA
Liquidator