

IN THE SUPREME COURT OF VICTORIA
AT MELBOURNE
COMMERCIAL & EQUITY DIVISION

No 8870 of 2009
and of 2009

List B

COMMERCIAL COURT

BETWEEN

TIMBERCORP LIMITED (IN LIQUIDATION)
ACN 055 185 067

First Plaintiff

and

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)
ACN 092 311 469

Second Plaintiff

PLANTATION LAND LIMITED
ACN 090 443 333

Defendant

CERTIFICATE IDENTIFYING EXHIBIT

Date of document: 9 October 2009
Filed on behalf of: the Plaintiffs

Prepared by:
ARNOLD BLOCH LEIBLER
Lawyers and Advisers
Level 21
333 Collins Street
MELBOURNE 3000

Solicitor's Code: 54
DX 38455 Melbourne
Tel: 9229 9999
Fax: 9229 9900
Ref: 01-1499489
(Leon Zwier - lzwier@abl.com.au)

This is the exhibit marked "**BW-7**" now produced and shown to **BRYAN WEBSTER** at the time of swearing his affidavit on 9 October 2009.

Before me:



BRIDGET ELLEN SLOCUM
Arnold Bloch Leibler
Level 21, 333 Collins Street
Melbourne 3000

An Australian Legal Practitioner within the
meaning of the Legal Profession Act 2004

Exhibit "BW-7"
Title searches for the South Australian PLL
land

PLANTATION LAND LTD - CERTIFICATES OF TITLE - SOUTH AUSTRALIA

Tab	Plantation	Date of Lease	Lessor	Lessee	CT
1	Bateman Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Ltd	CT 5559/530
2	Congeith Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Ltd	CT 5194/856 CT 5365/280, 313, 314 and 333 CT 5741/922
3	Lord Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Ltd	CT 5554/148 CT 5567/408
4	Mules Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Ltd	CT 5954/439
5	Nelson Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Ltd	CL 1590/49
6	Scanlon Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Ltd	CT 5640/253 CT 5775/657
7	Pitt Treefarm	3 April 2001	Plantation Land Limited	Timbercorp Ltd	CT 5835/871
8	Redhill Treefarm	3 April 2001	Plantation Land Limited	Timbercorp Ltd	CT 5840/928
9	Baxter Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Securities Ltd	CT 5823/898 CT 5823/899 CT 5830/365
10	Brown Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Securities Ltd	CT 5937/169
11	Circelli Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Securities Ltd	CT 5939/526
12	Erewhon Treefarm	11 July 2000	Plantation Land Limited	Timbercorp Securities Ltd	CT 5786/189
13	Lester Treefarm	3 April 2001	Plantation Land Limited	Timbercorp Securities Ltd	CL 1379/5



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5559 FOLIO 530 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 5395/961
REGION : EMAIL	AUTHORITY : RTC 8477936
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 30/07/1998
SEARCHED ON : 08/10/2009 AT : 10:35:25	EDITION : 3
CLIENT REF K	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

ALLOTMENT 2 DEPOSITED PLAN 49749
IN THE AREA NAMED WATTLE RANGE
HUNDRED OF SHORT

SECTION 40
HUNDRED OF SHORT
IN THE AREA NAMED WATTLE RANGE

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942014 LEASE TO TIMBERCORP LTD. COMMENCING ON 18.2.2000 AND EXPIRING ON
31.12.2014

11261607 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942014

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

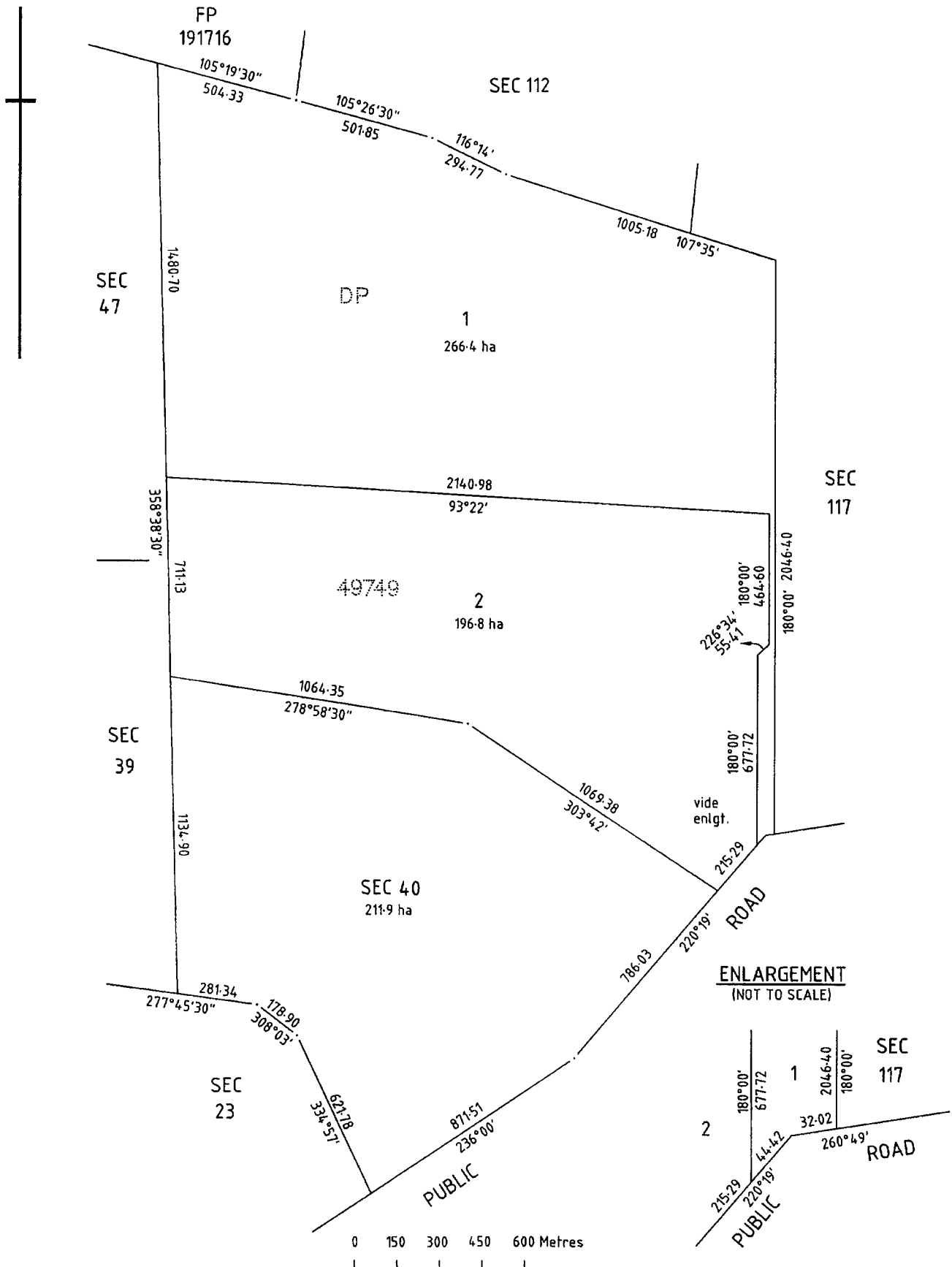
REGISTRAR-GENERAL'S NOTES

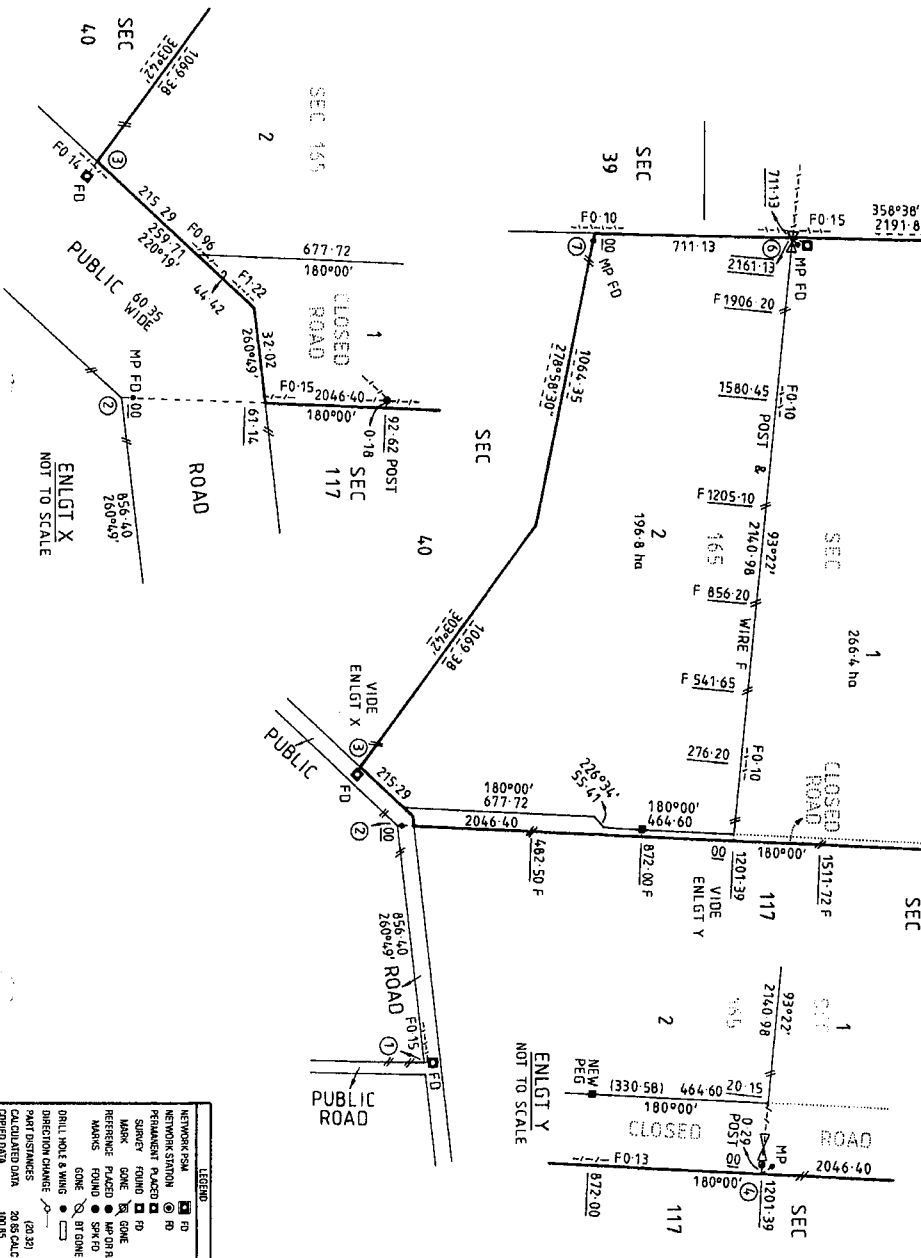
NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5559 FOLIO 530
 SEARCH DATE : 08/10/2009 TIME: 10:35:25





LEGEND	
NETWORK PSIA	FD
NETWORK STATION	RD
PERMANENT PLACED	PD
SURETY	FD
MARK	PD
GONE	GONE
REFERENCE	PD OR R
MARMS	SPR FD
GONE	BT GONE
DIRECTION CHANGE	(20 32)
PART DISTANCES	20 85 CALC
CALCULATED DATA	100 85
CHIEF DATA	

STANLEY BRAY - **SON OF**
BREATHING DIVISION - **CA 35628-30**
 DENIED FROM ADOPTED **MR SHORT** Pg 67
I MARK RONALD BRAY TEARLE
 Licensed surgeon of South Australia no liability carry.
 (1) That my paid has been made from savings earned and by me as under
 (2) That my paid has been made in accordance with the Savings Act 1932
 (3) That the first work was completed on the
 22nd day of January 19 96
 awarded for the three payments of surveying method

[illegible][illegible]



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5194 FOLIO 856 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 4176/704
REGION : EMAIL	AUTHORITY : CONVERTED TITLE
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 16/06/1994
SEARCHED ON : 08/10/2009 AT : 10:44:49	EDITION : 6
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 105
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8781780	LEASE TO TIMBERCORP EUCALYPTS LTD. COMMENCING ON 1.1.2000 AND EXPIRING ON 31.12.2011 OF PORTION
8942019	LEASE TO TIMBERCORP LTD. COMMENCING ON 10.2.2000 AND EXPIRING ON 31.12.2014
11261591	CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942019

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

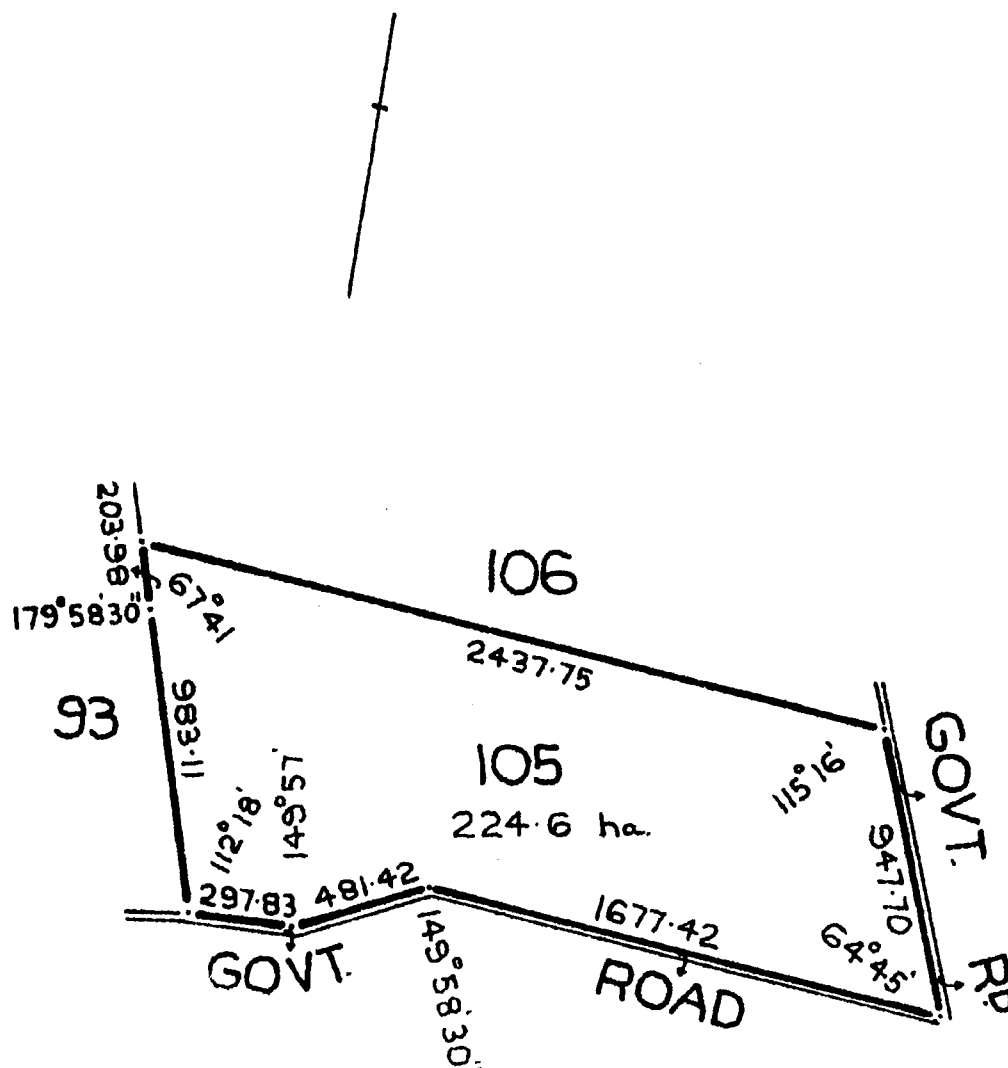
NIL

REGISTRAR-GENERAL'S NOTES

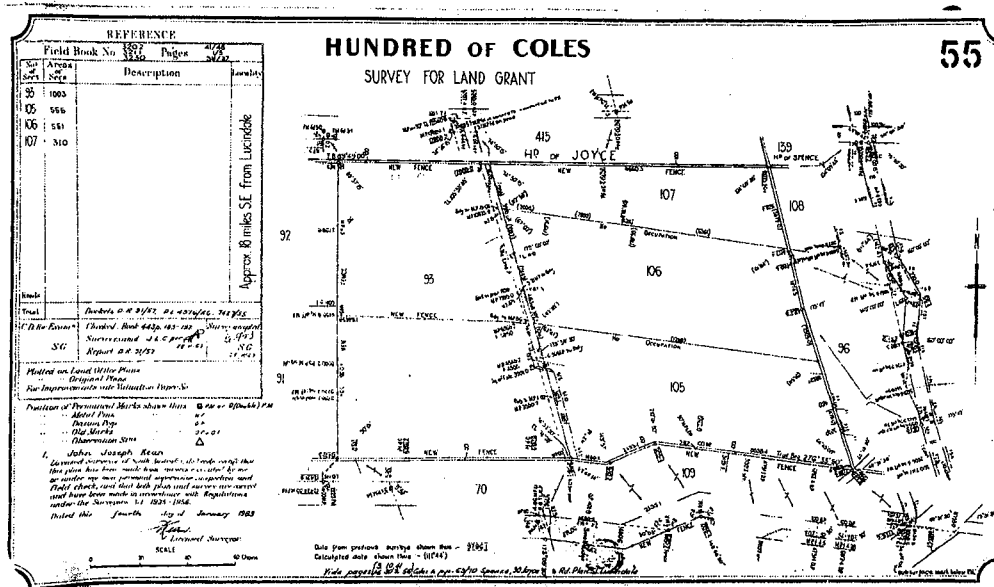
NIL

END OF TEXT.





0 300 600 900 1200 Metres





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5365 FOLIO 280 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 3716/200
REGION : EMAIL	AUTHORITY : CONVERTED TITLE
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 30/09/1996
SEARCHED ON : 08/10/2009 AT : 10:45:02	EDITION : 5
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 107
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8781780 LEASE TO TIMBERCORP EUCALYPTS LTD. COMMENCING ON 1.1.2000 AND EXPIRING ON 31.12.2011 OF PORTION TOGETHER WITH A RIGHT OF WAY

8942019 LEASE TO TIMBERCORP LTD. COMMENCING ON 10.2.2000 AND EXPIRING ON 31.12.2014

11261591 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942019

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

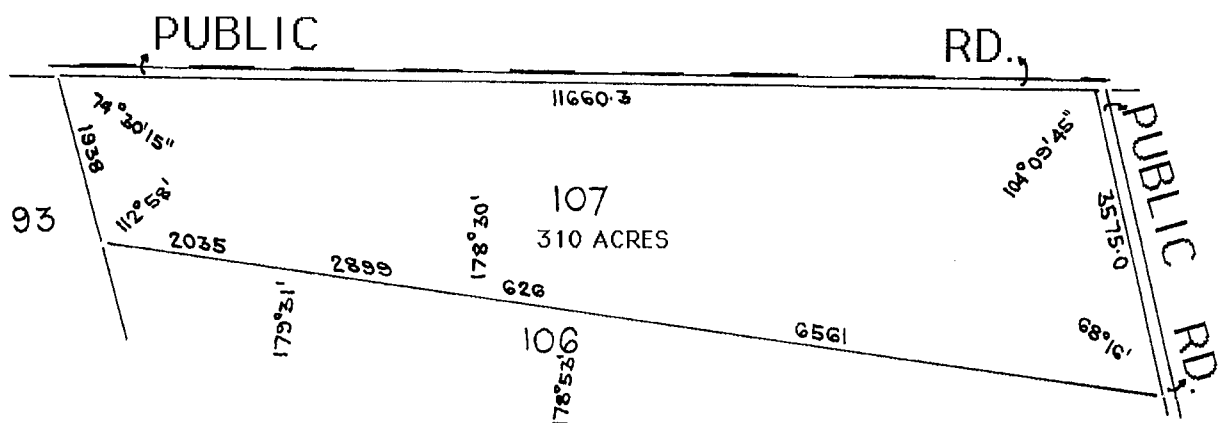
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5365 FOLIO 280
SEARCH DATE : 08/10/2009 TIME: 10:45:02



20 10 0 20 CHS

FOR METRIC CONVERSIONS	
1 LINK	= 0.201168 METRES
1 CHAIN	= 100 LINKS
1 ACRE	= 0.404686 HECTARES
1 ROOD	= 1011.7 m ²
1 PERCH	= 25.29 m ²



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5365 FOLIO 313 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 3716/196
REGION : EMAIL	AUTHORITY : CONVERTED TITLE
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 30/09/1996
SEARCHED ON : 08/10/2009 AT : 14:23:42	EDITION : 4
CLIENT REF MAHE	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

ALLOTMENTS 91. 92 AND 93 FILED PLAN 200249
IN THE AREA NAMED COLES
HUNDRED OF COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942019 LEASE TO TIMBERCORP LTD. COMMENCING ON 10.2.2000 AND EXPIRING ON
31.12.2014

11261591 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942019

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

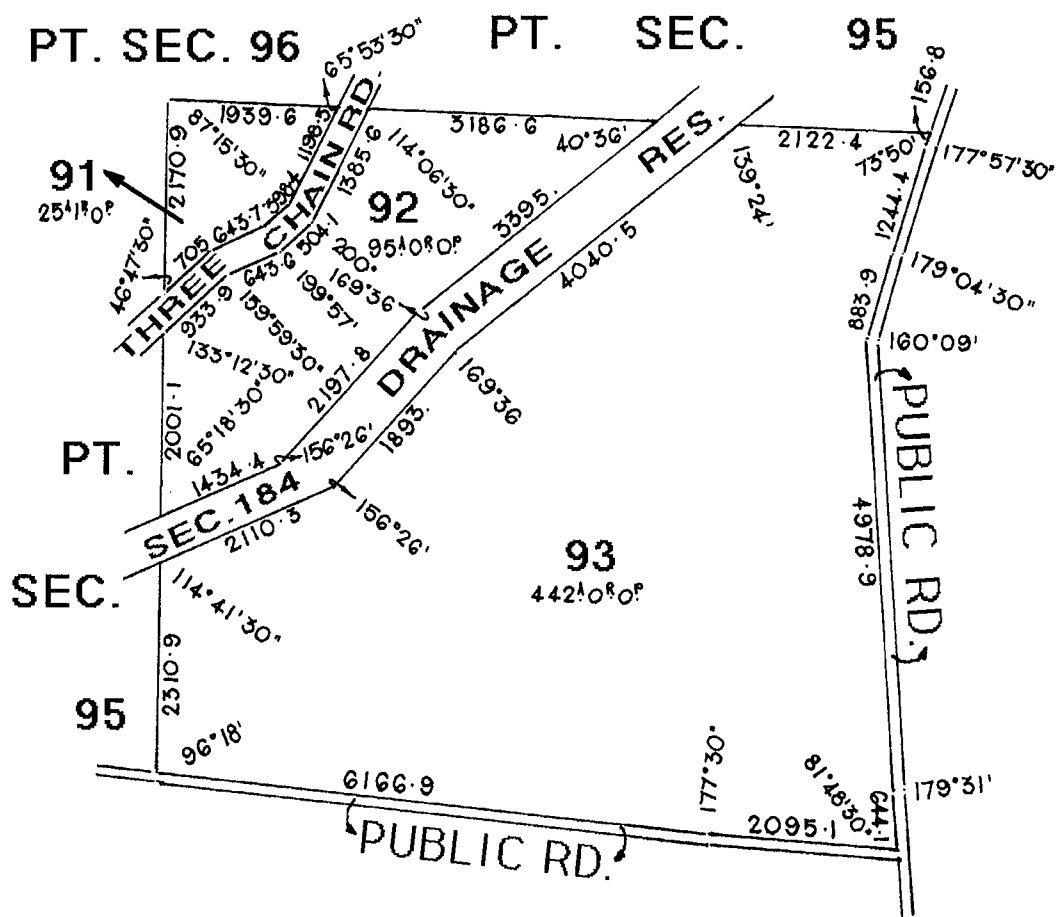
NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5365 FOLIO 313
 SEARCH DATE : 08/10/2009 TIME: 14:23:42

THIS PLAN IS SCANNED FOR CERTIFICATE OF TITLE 3716 / 196



20 10 0 20 CHS

FOR METRIC CONVERSIONS	
1 LINK	= 0.201168 METRES
1 CHAIN	= 100 LINKS
1 ACRE	= 0.404686 HECTARES
1 ROOD	= 1011.7 m ²
1 PERCH	= 25.29 m ²

NOTE: SUBJECT TO ALL LAWFULLY EXISTING PLANS OF DIVISION



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5365 FOLIO 314 *

COST	: \$18.00 (GST exempt)	PARENT TITLE	: CT 2726/65
REGION	: EMAIL	AUTHORITY	: CONVERTED TITLE
AGENT	: ESPN BOX NO : 225	DATE OF ISSUE	: 30/09/1996
SEARCHED ON	: 08/10/2009 AT : 14:23:43	EDITION	: 4
CLIENT REF	MAHE		

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 70
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

SUBJECT TO THE EASEMENT OVER THE LAND MARKED A (T 2040806)

SCHEDULE OF ENDORSEMENTS

8942019 LEASE TO TIMBERCORP LTD. COMMENCING ON 10.2.2000 AND EXPIRING ON 31.12.2014

11261591 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942019

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

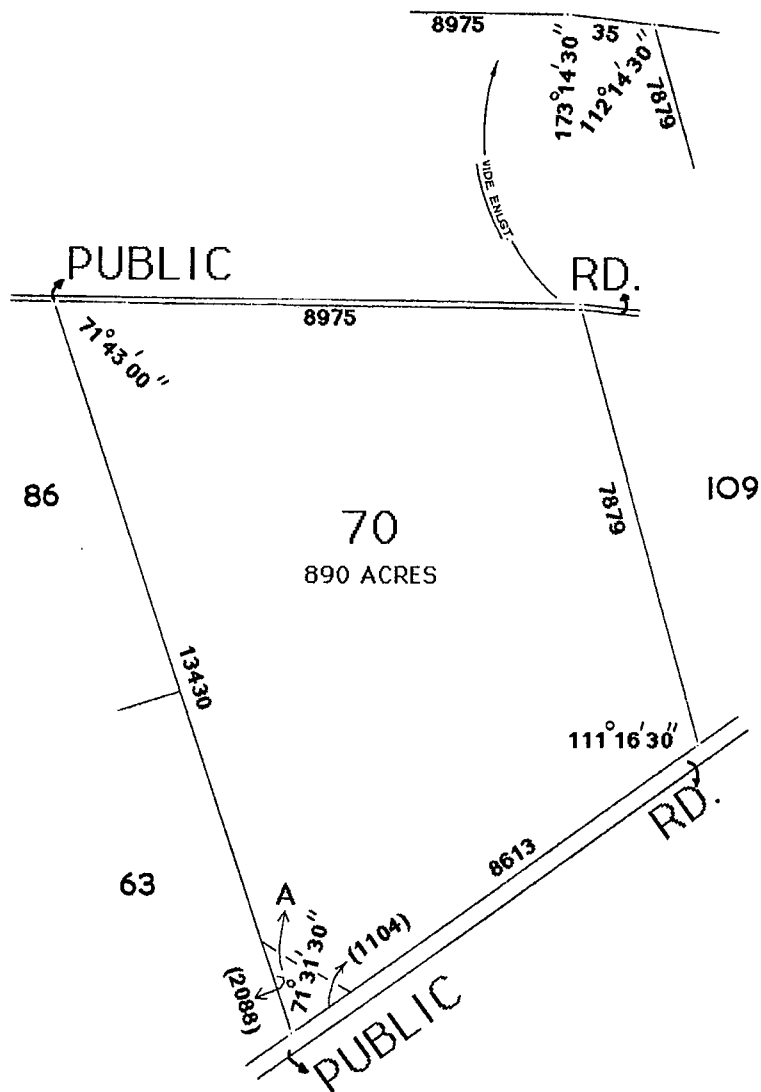
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5365 FOLIO 314
 SEARCH DATE : 08/10/2009 TIME: 14:23:43



20 10 0 20 40 60 CHAINS

FOR METRIC CONVERSIONS	
1 LINK	= 0.201168 METRES
1 CHAIN	= 100 LINKS
1 ACRE	= 0.404686 HECTARES
1 ROOD	= 1011.7 m ²
1 PERCH	= 25.29 m ²



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5365 FOLIO 333 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 4191/208
REGION : EMAIL	AUTHORITY : CONVERTED TITLE
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 30/09/1996
SEARCHED ON : 08/10/2009 AT : 14:23:44	EDITION : 5
CLIENT REF MAHE	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 106
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8781780 LEASE TO TIMBERCORP EUCALYPTS LTD. COMMENCING ON 1.1.2000 AND
EXPIRING ON 31.12.2011 OF PORTION TOGETHER WITH A RIGHT OF WAY

8942019 LEASE TO TIMBERCORP LTD. COMMENCING ON 10.2.2000 AND EXPIRING ON
31.12.2014

11261591 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942019

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

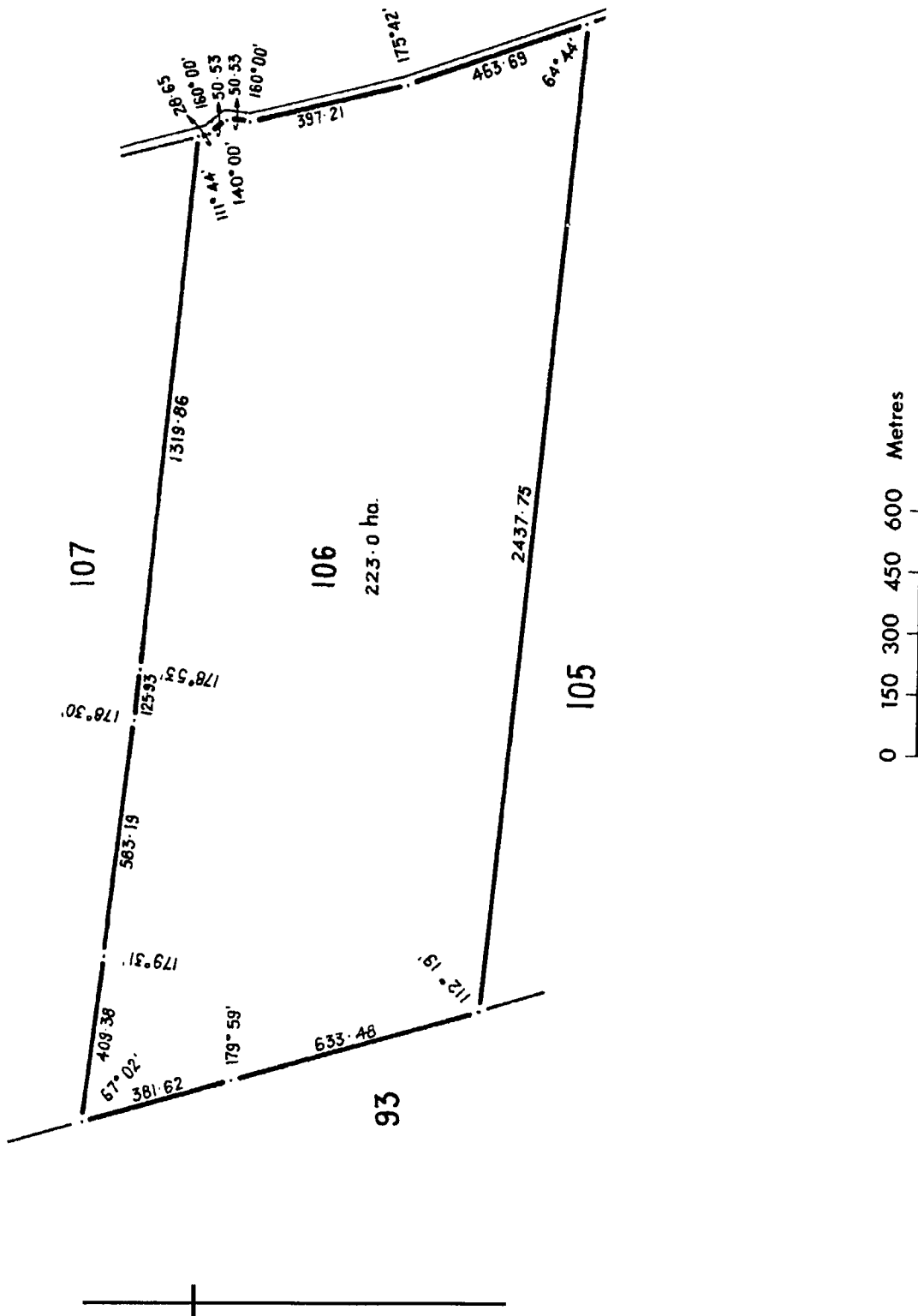
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5365 FOLIO 333
 SEARCH DATE : 08/10/2009 TIME: 14:23:44





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5741 FOLIO 922 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 5365/312
REGION : EMAIL	AUTHORITY : RTU 8804612
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 08/03/2000
SEARCHED ON : 08/10/2009 AT : 10:44:41	EDITION : 5
CLIENT REF K	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

ALLOTMENT COMPRISING PIECES 1. 2. 3 AND 4 DEPOSITED PLAN 53922
IN THE AREA NAMED COLES
HUNDRED OF COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942019 LEASE TO TIMBERCORP LTD. COMMENCING ON 10.2.2000 AND EXPIRING ON
31.12.2014

11261591 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942019

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.

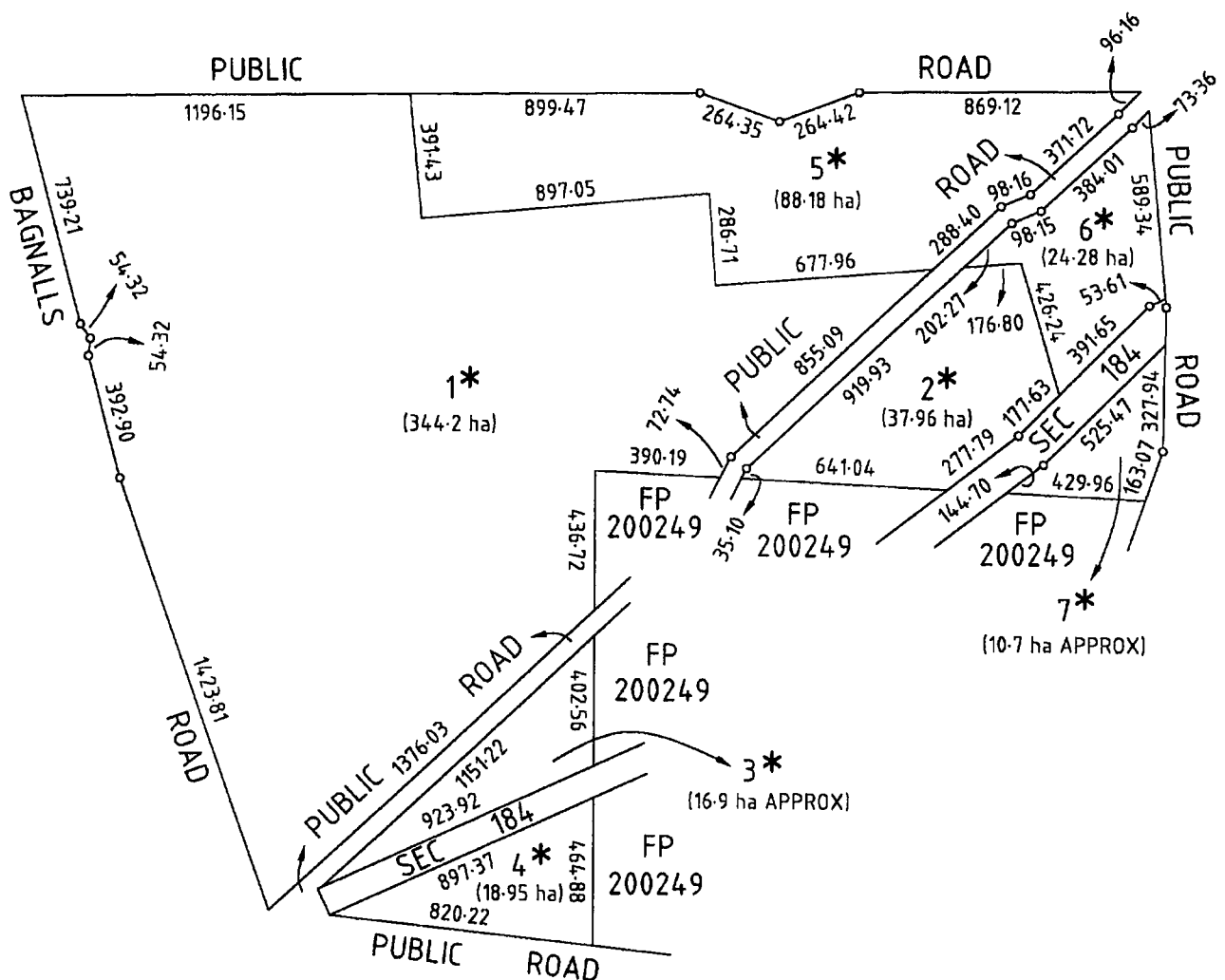


LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5741 FOLIO 922
SEARCH DATE : 08/10/2009 TIME: 10:44:41

SCHEDULE OF PIECES COMPRISED IN ONE ALLOTMENT

PIECES COMPRISED IN ONE ALLOTMENT	TOTAL AREA
1, 2, 3 AND 4	418 ha APPROX
5, 6 AND 7	123 ha APPROX

* Asterisk denotes PIECE identifier only.



[illegible]



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5554 FOLIO 148 *

COST	: \$18.00 (GST exempt)	PARENT TITLE	: CT 3521/115
REGION	: EMAIL	AUTHORITY	: CONVERTED TITLE
AGENT	: ESPN BOX NO : 225	DATE OF ISSUE	: 10/07/1998
SEARCHED ON	: 08/10/2009 AT : 10:45:05	EDITION	: 3
CLIENT REF	SB		

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTIONS 76 AND 109
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942021 LEASE TO TIMBERCORP LTD. COMMENCING ON 20.12.1999 AND EXPIRING
ON 31.12.2014

11261616 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942021

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

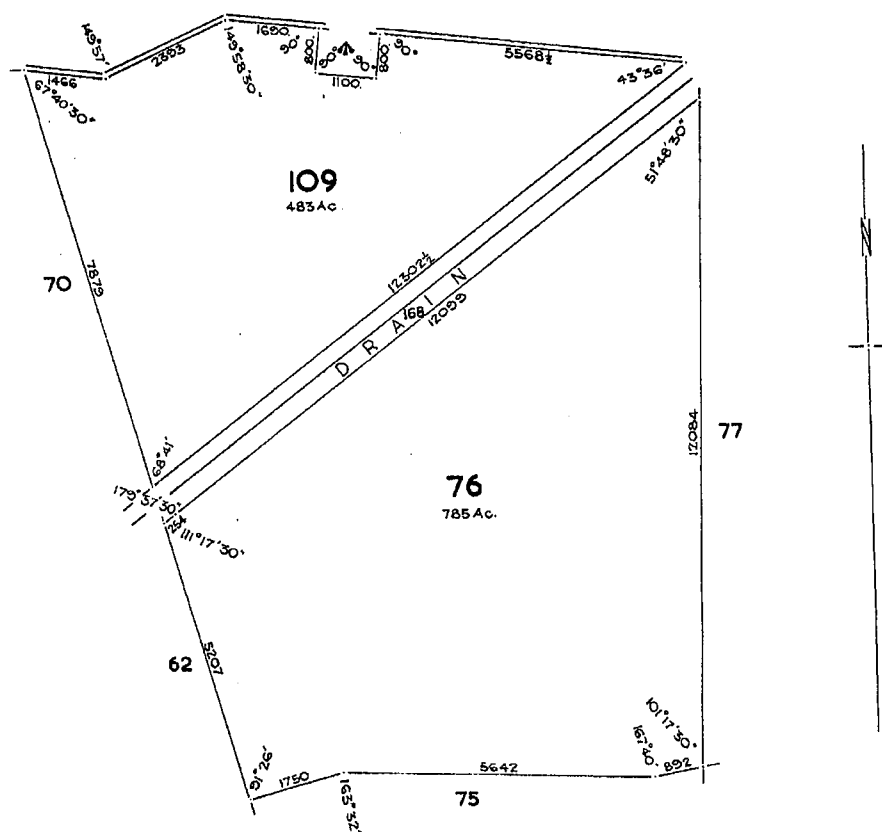
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END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5554 FOLIO 148
 SEARCH DATE : 08/10/2009 TIME: 10:45:05

VOL 3521 FOLIO 115
 SHEET No. 2





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5567 FOLIO 408 *

COST	: \$18.00 (GST exempt)	PARENT TITLE	: CT 3702/74
REGION	: EMAIL	AUTHORITY	: CONVERTED TITLE
AGENT	: ESPN BOX NO : 225	DATE OF ISSUE	: 21/08/1998
SEARCHED ON	: 08/10/2009 AT : 10:53:20	EDITION	: 3
CLIENT REF	K		

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTIONS 86. 91 AND 92
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

SUBJECT TO THE EASEMENT OVER THE LAND MARKED A (T 3100291)

SCHEDULE OF ENDORSEMENTS

8942021 LEASE TO TIMBERCORP LTD. COMMENCING ON 20.12.1999 AND EXPIRING
ON 31.12.2014

11261616 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942021

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

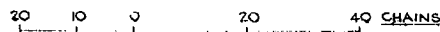
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



SEARCH DATE : 08/10/2009 TIME: 10:53:20



1 PERCH = 25.29 m²



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5954 FOLIO 439 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CL 1582/4
REGION : EMAIL	AUTHORITY : RLG 10348065
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 30/11/2005
SEARCHED ON : 08/10/2009 AT : 16:43:33	EDITION : 1
CLIENT REF K	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 8/461 BOURKE STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 56
HUNDRED OF RIDDOCH
IN THE AREA NAMED TRIHI

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942017 LEASE TO TIMBERCORP LTD. COMMENCING ON 5.4.2000 AND EXPIRING ON
31.12.2014

11261601 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942017

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

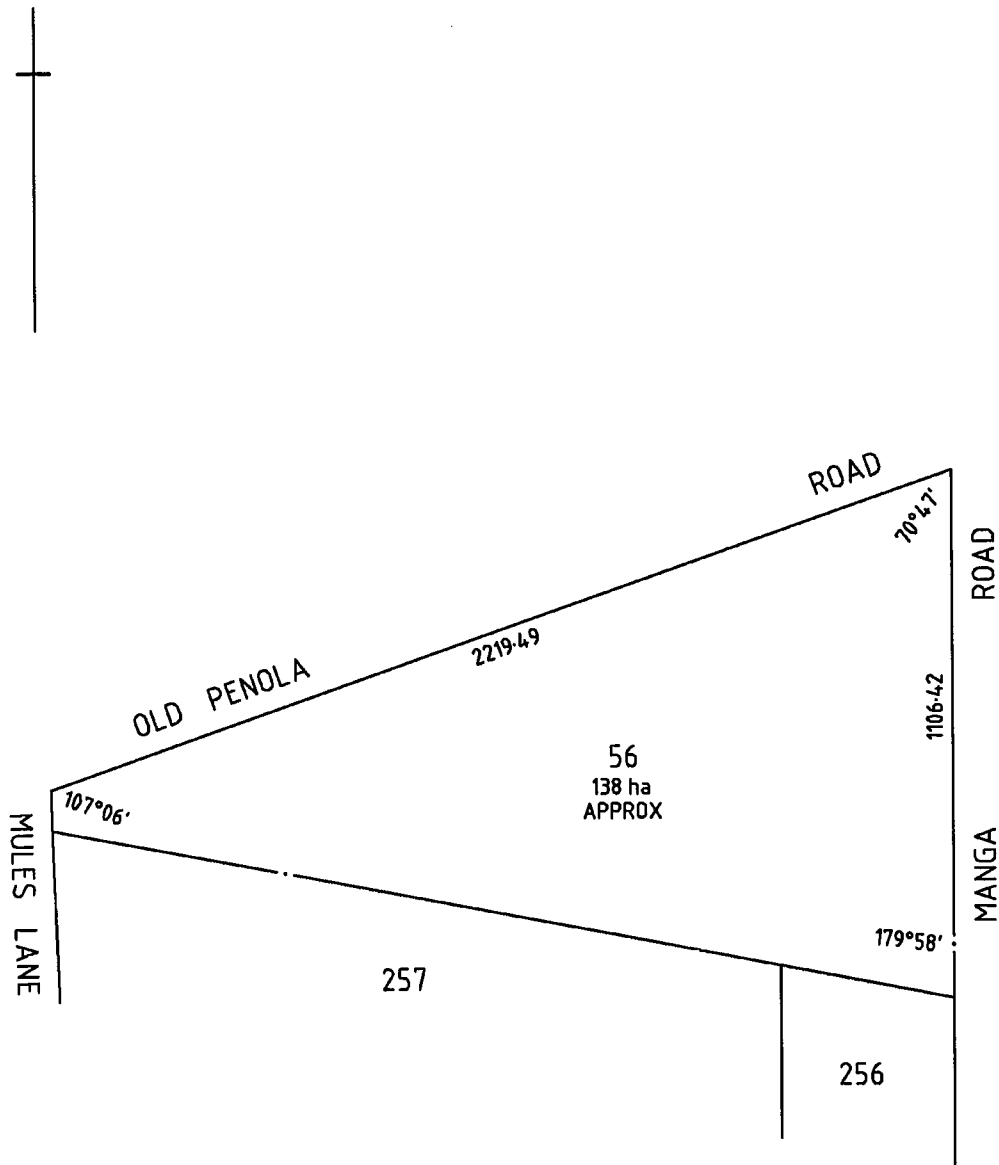
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5954 FOLIO 439
SEARCH DATE : 08/10/2009 TIME: 16:43:33



0 150 300 450 600 Metres



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5936 FOLIO 704 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CL 1590/49
REGION : EMAIL	AUTHORITY : RLG 10167340
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 03/03/2005
SEARCHED ON : 08/10/2009 AT : 10:55:18	EDITION : 1

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 8/461 BOURKE STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTIONS 7 AND 118
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8774241 LEASE TO TIMBERCORP LTD. COMMENCING ON 1.1.2000 AND EXPIRING ON
31.12.2011 OF PORTION

8942015 LEASE TO TIMBERCORP LTD. COMMENCING ON 24.3.2000 AND EXPIRING ON
31.12.2014

11261577 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942015

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

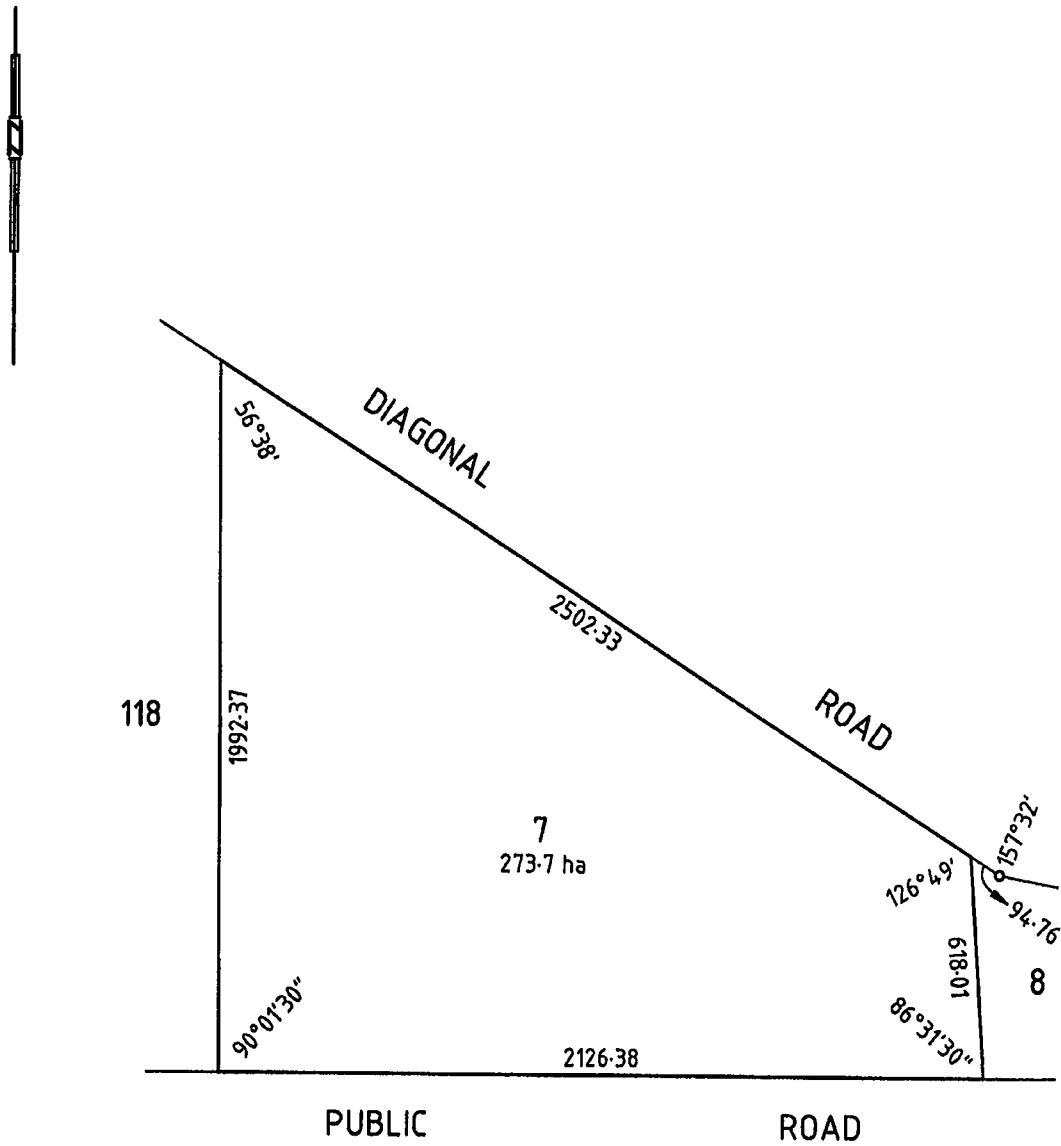
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.

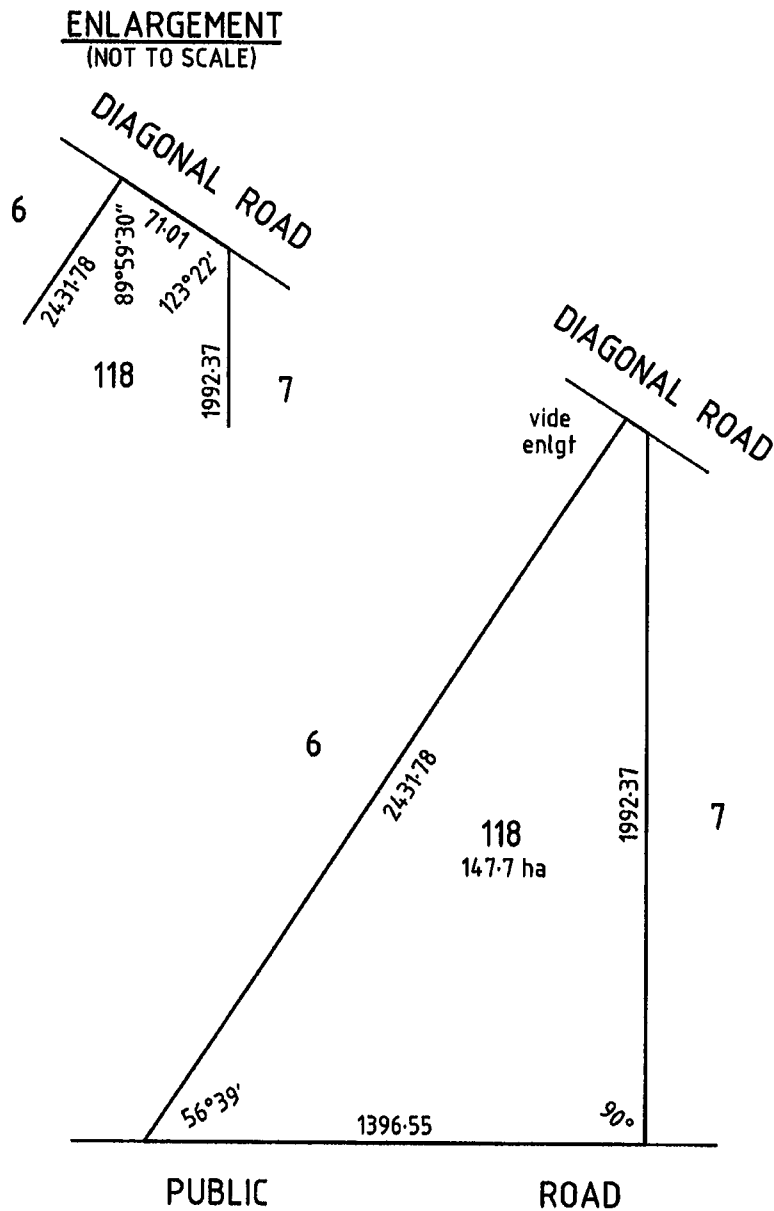


LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5936 FOLIO 704
SEARCH DATE : 08/10/2009 TIME: 10:55:18



0 200 400 600 800 Metres

LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5936 FOLIO 704
 SEARCH DATE : 08/10/2009 TIME: 10:55:18



0 200 400 600 800 Metres



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5640 FOLIO 253 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 2683/107
REGION : EMAIL	AUTHORITY : CONVERTED TITLE
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 29/03/1999
SEARCHED ON : 08/10/2009 AT : 11:47:18	EDITION : 3
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 116
HUNDRED OF HINDMARSH

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942016 LEASE TO TIMBERCORP LTD. COMMENCING ON 28.4.2000 AND EXPIRING ON
31.12.2014

11261581 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942016

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

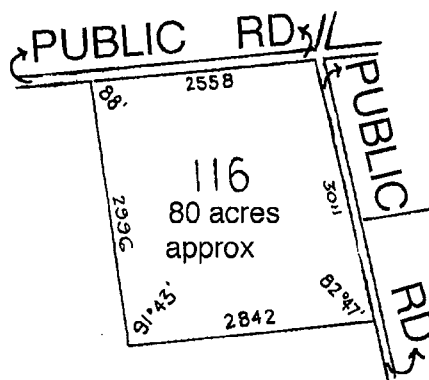
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5640 FOLIO 253
SEARCH DATE : 08/10/2009 TIME: 11:47:18



366

20 10 0 20 CHS

FOR METRIC CONVERSION	
1 LINK	= 0.201168 METRES
1 CHAIN	= 100 LINKS
1 ACRE	= 0.404686 HECTARES
1 ROOD	= 1011.7 m ²
1 PERCH	= 25.29 m ²



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5775 FOLIO 657 *

COST	: \$18.00 (GST exempt)	PARENT TITLE	: CT 1639/112
REGION	: EMAIL	AUTHORITY	: CONVERTED TITLE
AGENT	: ESPN BOX NO : 225	DATE OF ISSUE	: 22/05/2000
SEARCHED ON	: 08/10/2009 AT : 11:47:20	EDITION	: 3
CLIENT REF	SB		

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 136
HUNDRED OF RIDDOCH
IN THE AREA NAMED MOUNT MCINTYRE

EASEMENTS

SUBJECT TO THE EASEMENT OVER THE LAND MARKED A TO THE COMMISSIONER OF
FOREST LANDS (T 1183522)

SCHEDULE OF ENDORSEMENTS

8942016 LEASE TO TIMBERCORP LTD. COMMENCING ON 28.4.2000 AND EXPIRING ON
31.12.2014

11261581 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 8942016

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

NIL

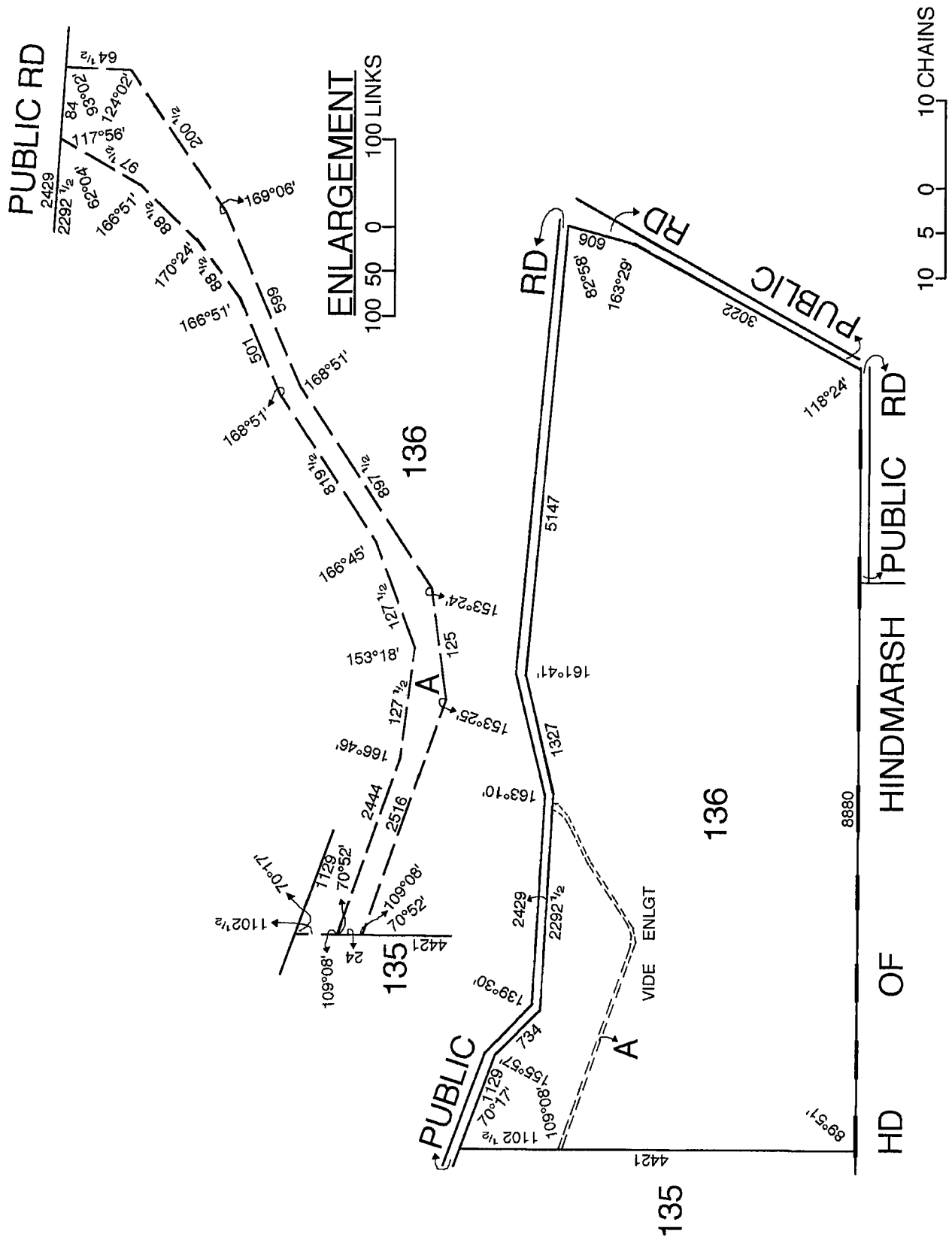
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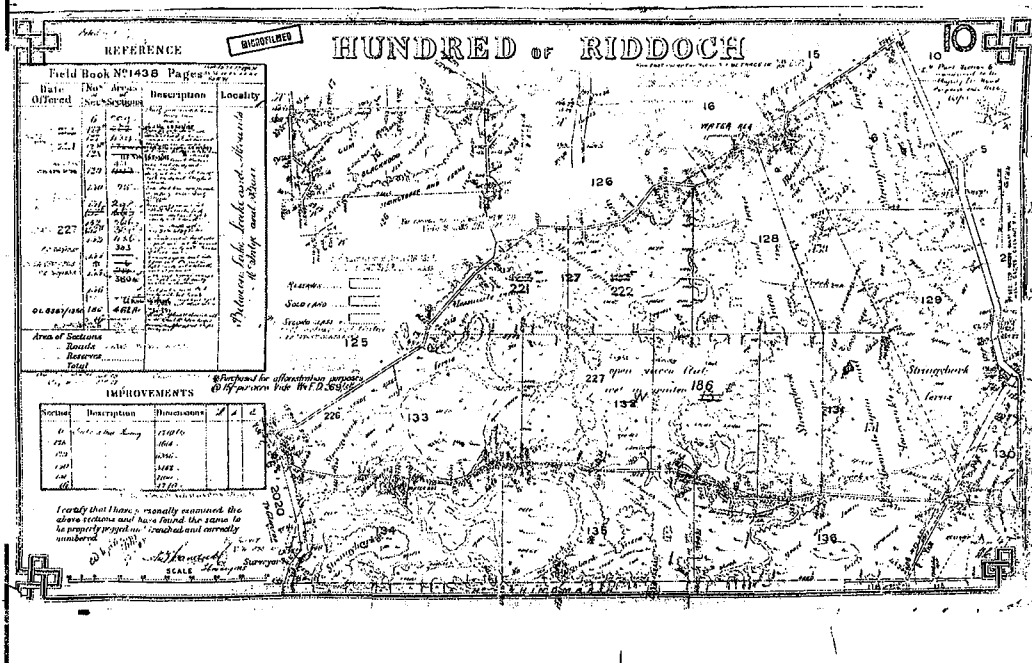


LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA

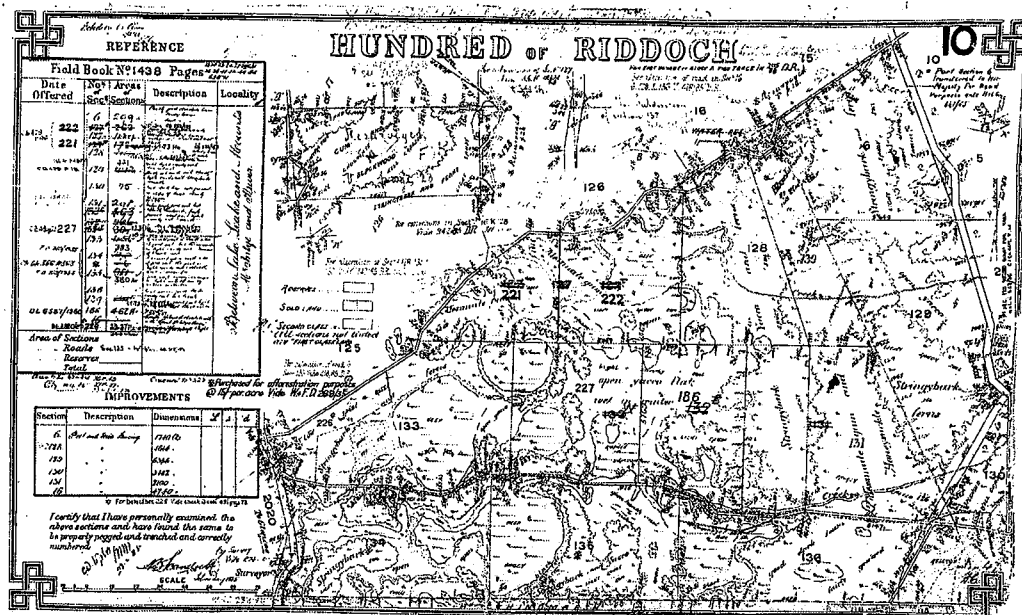
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5775 FOLIO 657

SEARCH DATE : 08/10/2009 TIME: 11:47:20





Original Diagram - refer to sheet 1 for latest notes





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5835 FOLIO 871 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 5566/348
REGION : EMAIL	AUTHORITY : RTU 8983093
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 31/01/2001
SEARCHED ON : 08/10/2009 AT : 11:47:21	EDITION : 3
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

ALLOTMENT 1 DEPOSITED PLAN 56041
IN THE AREA NAMED LUCINDALE
HUNDRED OF JOYCE

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

9086735 LEASE TO TIMBERCORP LTD. COMMENCING ON 12.1.2001 AND EXPIRING ON
31.12.2014

11261617 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 9086735

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

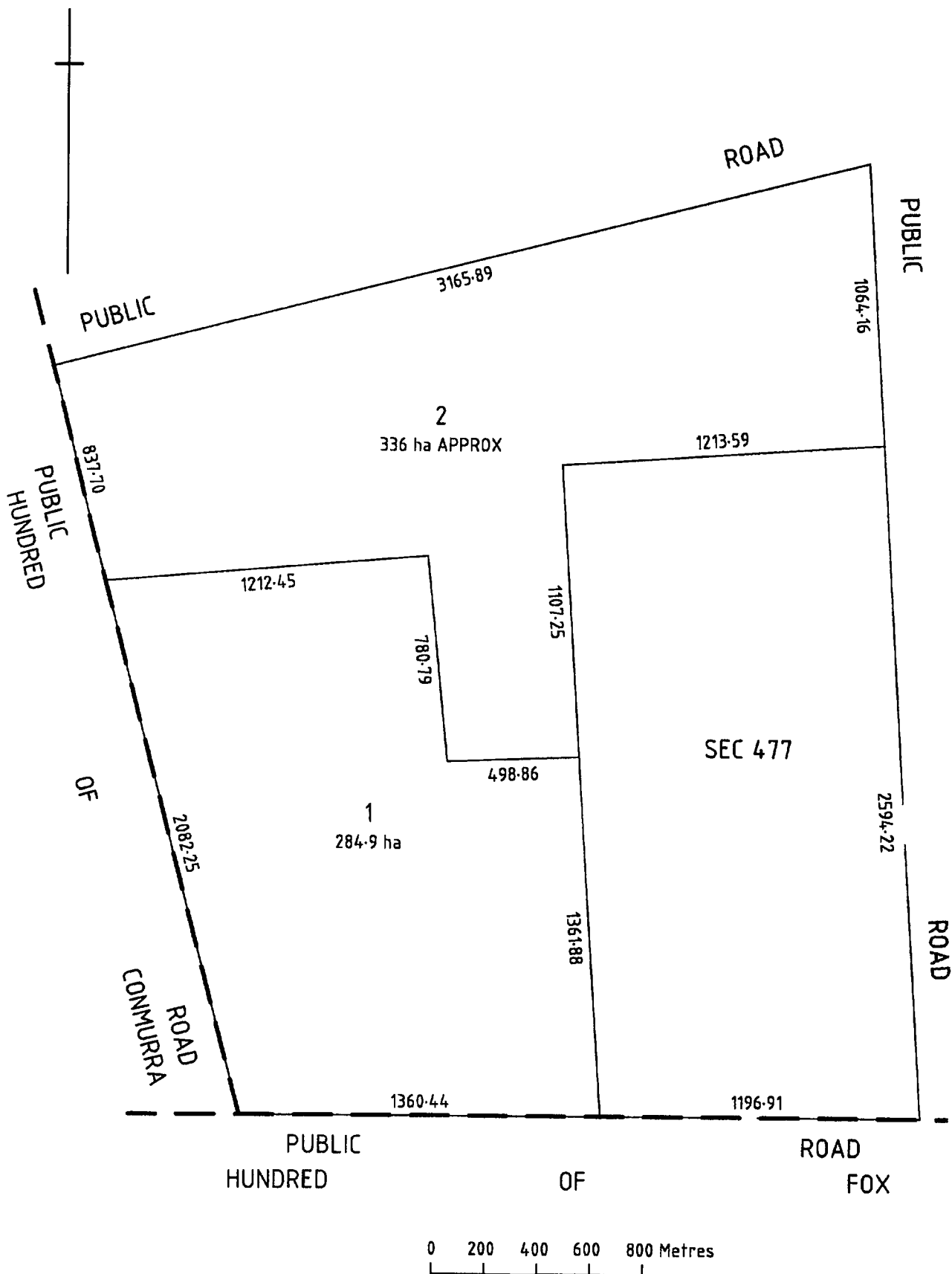
REGISTRAR-GENERAL'S NOTES

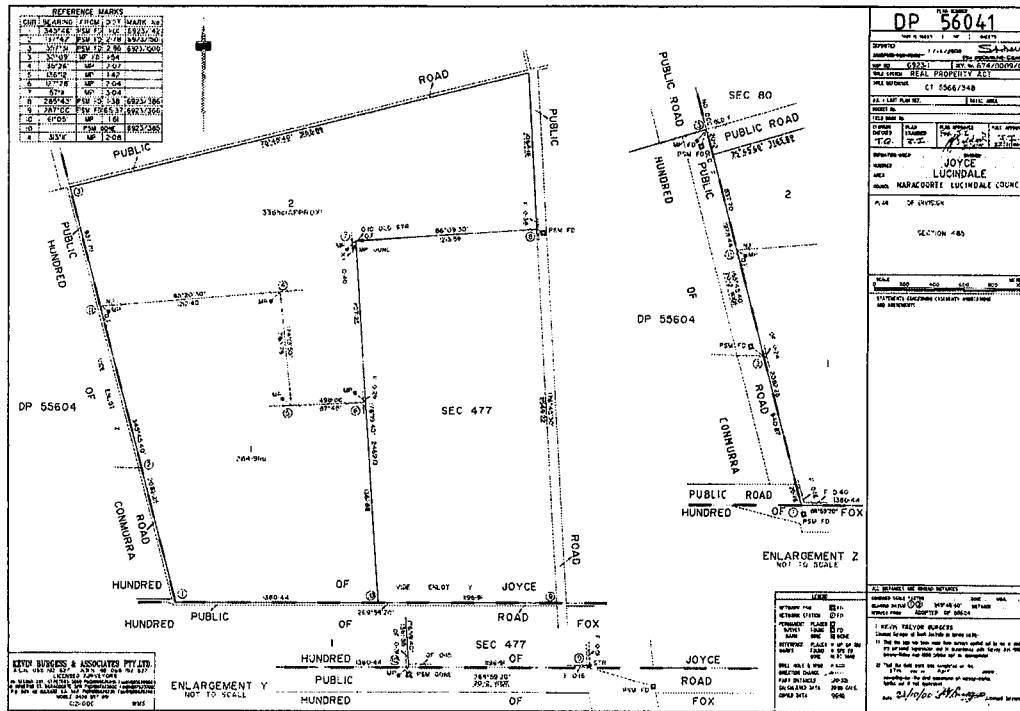
NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5835 FOLIO 871
SEARCH DATE : 08/10/2009 TIME: 11:47:21







Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5840 FOLIO 928 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 5808/717
REGION : EMAIL	AUTHORITY : RTU 8997057
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 27/02/2001
SEARCHED ON : 08/10/2009 AT : 11:47:28	EDITION : 3
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

ALLOTMENT 2 DEPOSITED PLAN 56141
IN THE AREA NAMED WATTLE RANGE
HUNDRED OF SHORT

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

9086734 LEASE TO TIMBERCORP LTD. COMMENCING ON 6.2.2001 AND EXPIRING ON
31.12.2014

11261610 CAVEAT BY TIMBERCORP LTD. (IN LIQUIDATION) OVER LEASE 9086734

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

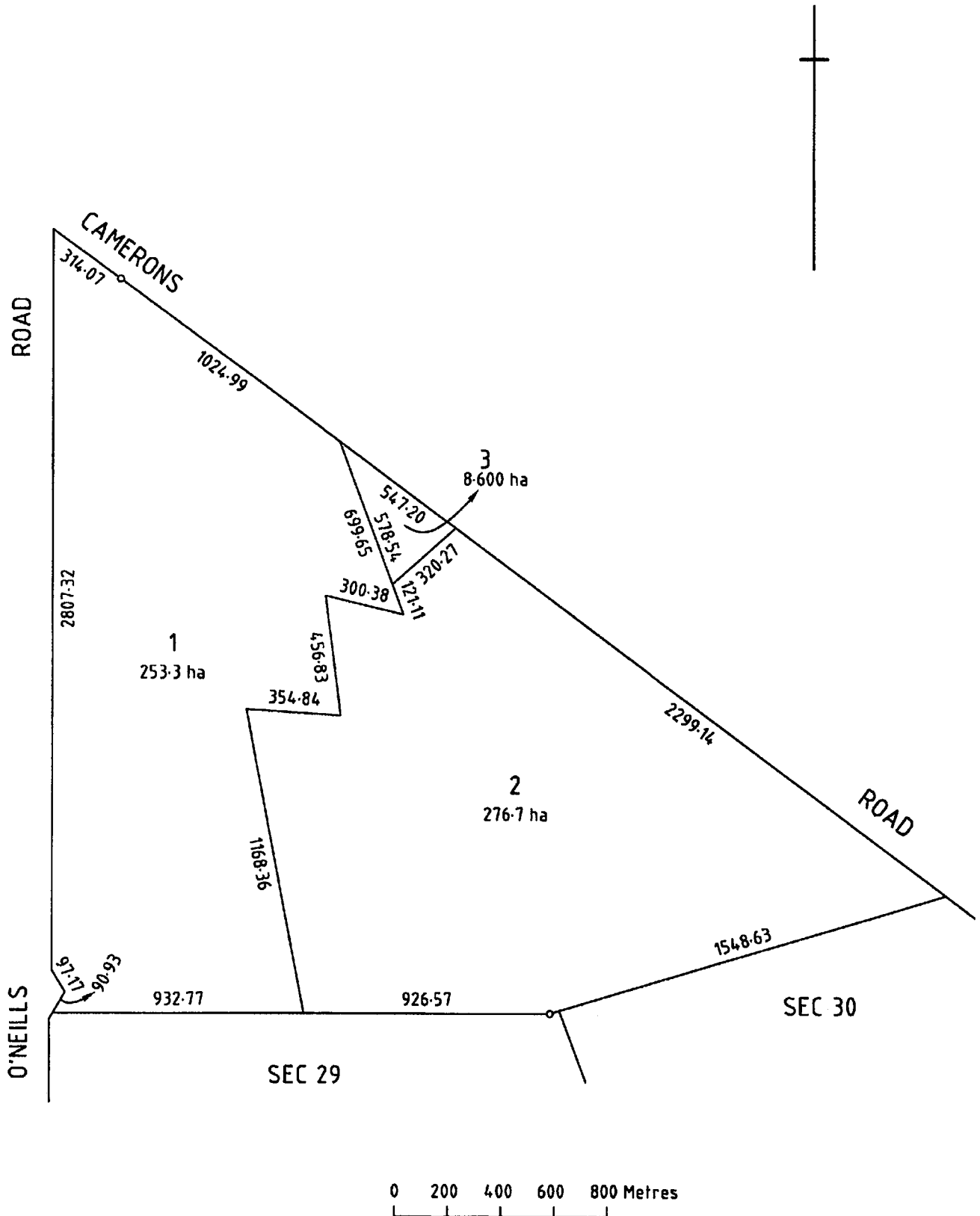
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5840 FOLIO 928
SEARCH DATE : 08/10/2009 TIME: 11:47:28





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5830 FOLIO 365 *

REGION : EMAIL	PARENT TITLE : CT 5730/499 & OTHERS
AGENT : GLXSP BOX NO : 000	AUTHORITY : DDA 9001632
SEARCHED ON : 09/10/2009 AT : 10:30:30	DATE OF ISSUE : 18/12/2000
CLIENT REF 10097621	EDITION : 1

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

ALLOTMENT 300 FILED PLAN 205646
IN THE AREA NAMED COLES
HUNDRED OF COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942023 LEASE TO TIMBERCORP SECURITIES LTD. COMMENCING ON 1.5.2000 AND
EXPIRING ON 31.12.2014

11261642 CAVEAT BY TIMBERCORP SECURITIES LTD. (IN LIQUIDATION) OVER LEASE
8942023

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

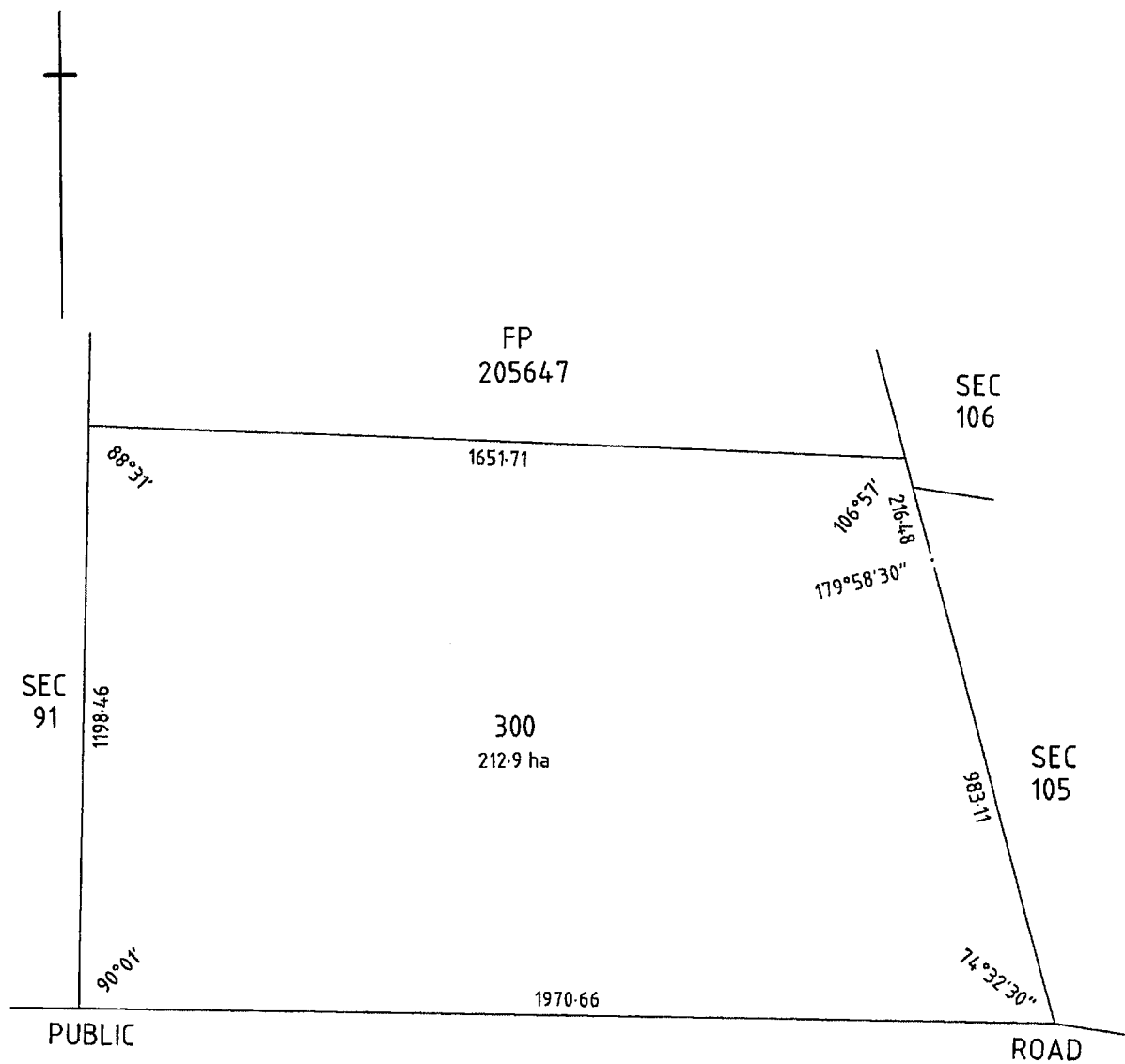
REGISTRAR-GENERAL'S NOTES

NIL

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5830 FOLIO 365
SEARCH DATE : 09/10/2009 TIME: 10:30:30



0 125 250 375 500 Metres



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5823 FOLIO 898 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 5662/263
REGION : EMAIL	AUTHORITY : RT 8938731
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 14/11/2000
SEARCHED ON : 08/10/2009 AT : 15:30:50	EDITION : 1
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5/95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTIONS 89 AND 90
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942023	LEASE TO TIMBERCORP SECURITIES LTD. COMMENCING ON 1.5.2000 AND EXPIRING ON 31.12.2014
11261642	CAVEAT BY TIMBERCORP SECURITIES LTD. (IN LIQUIDATION) OVER LEASE 8942023

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

NIL

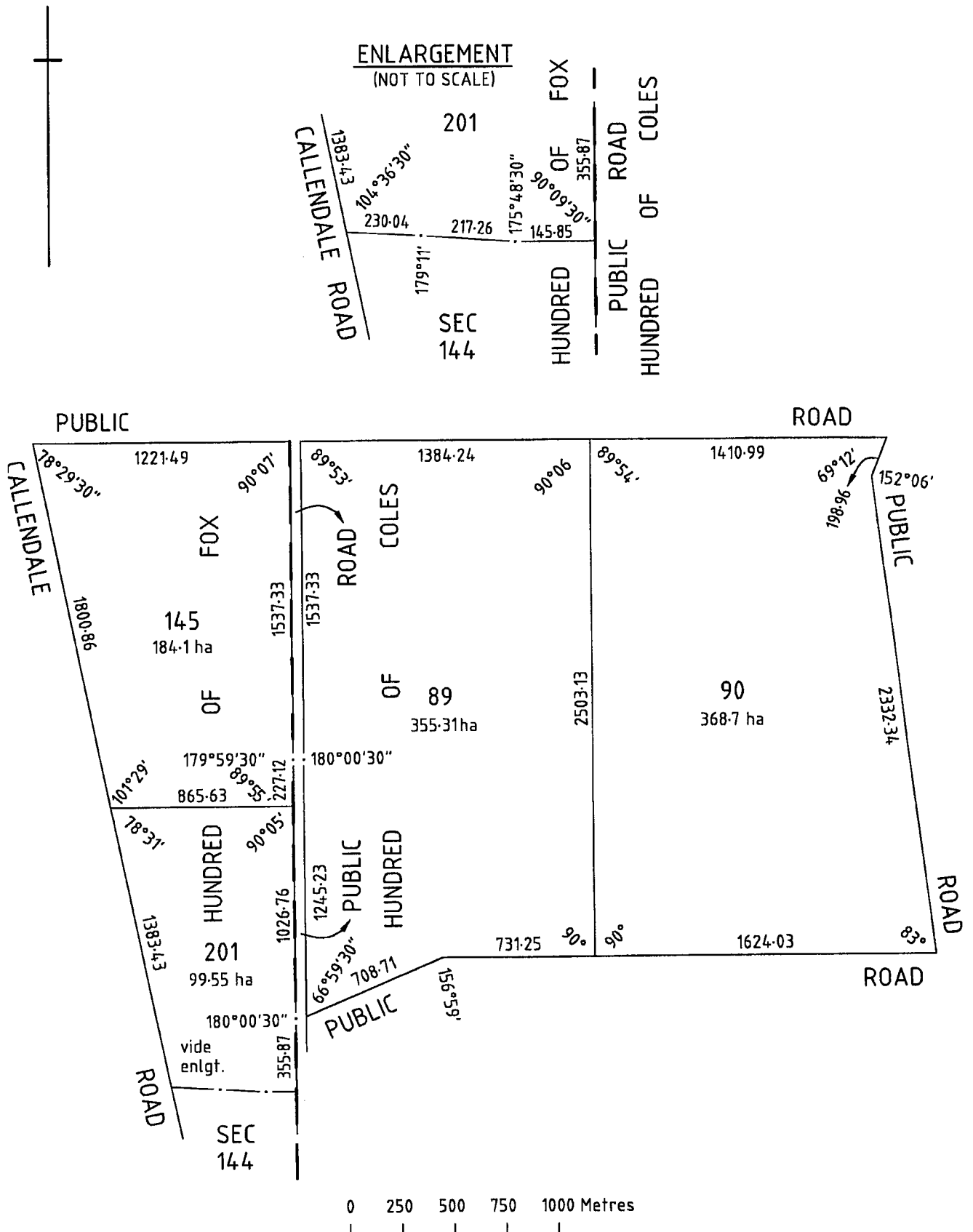
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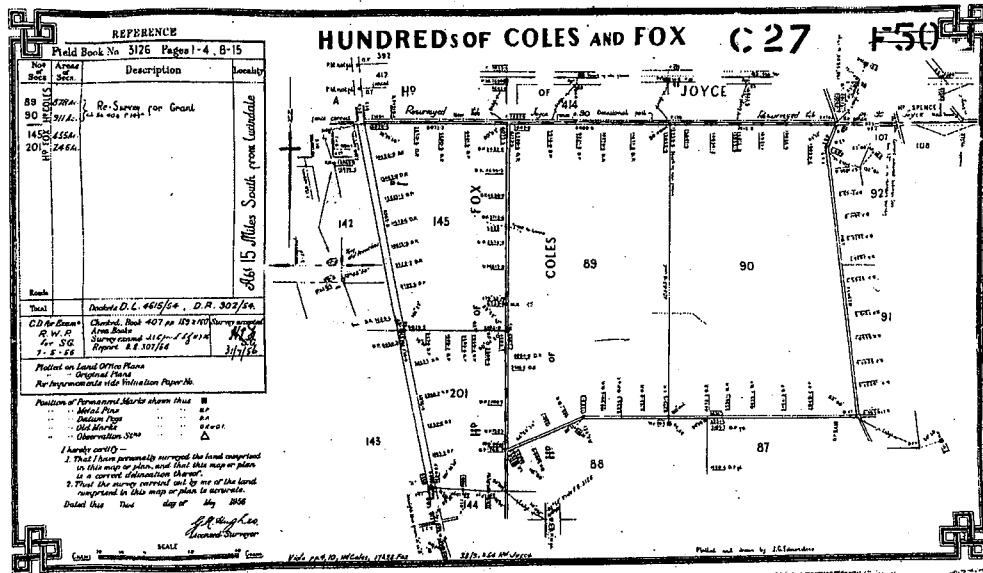


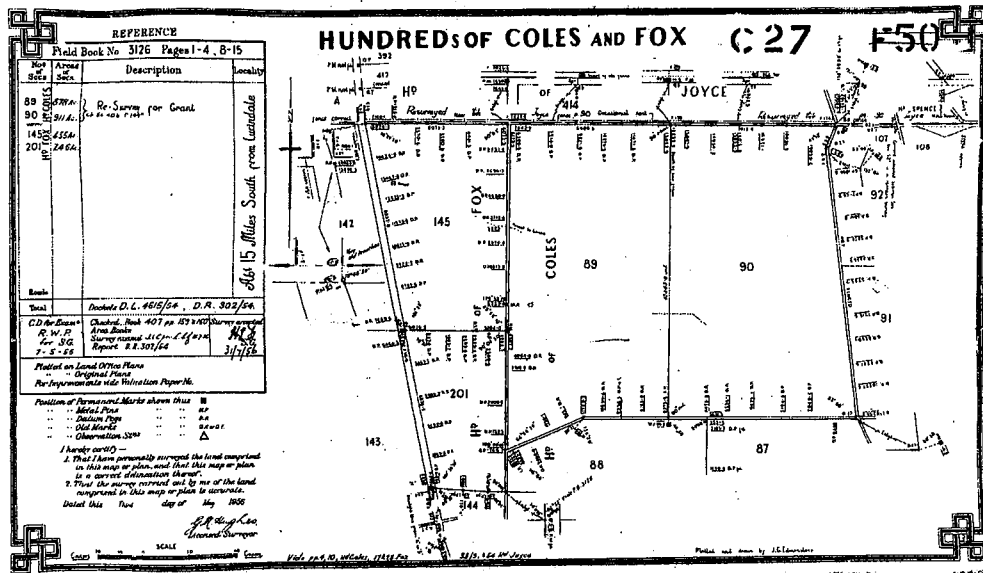
LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA

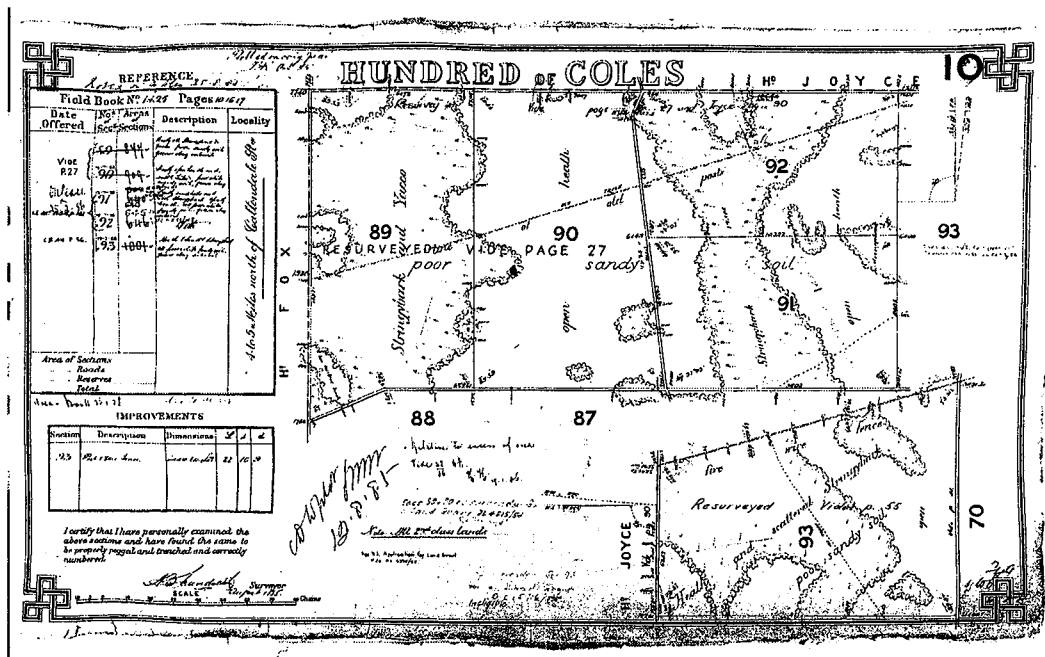
DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5823 FOLIO 898

SEARCH DATE : 08/10/2009 TIME: 15:30:50











Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5937 FOLIO 169 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CL 1107/12
REGION : EMAIL	AUTHORITY : RLG 10168026
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 10/03/2005
SEARCHED ON : 08/10/2009 AT : 11:04:03	EDITION : 1
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 8/461 BOURKE STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 133
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942020	LEASE TO TIMBERCORP SECURITIES LTD. COMMENCING ON 1.5.2000 AND EXPIRING ON 31.12.2014
11261627	CAVEAT BY TIMBERCORP SECURITIES LTD. (IN LIQUIDATION) OVER LEASE 8942020

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

NIL

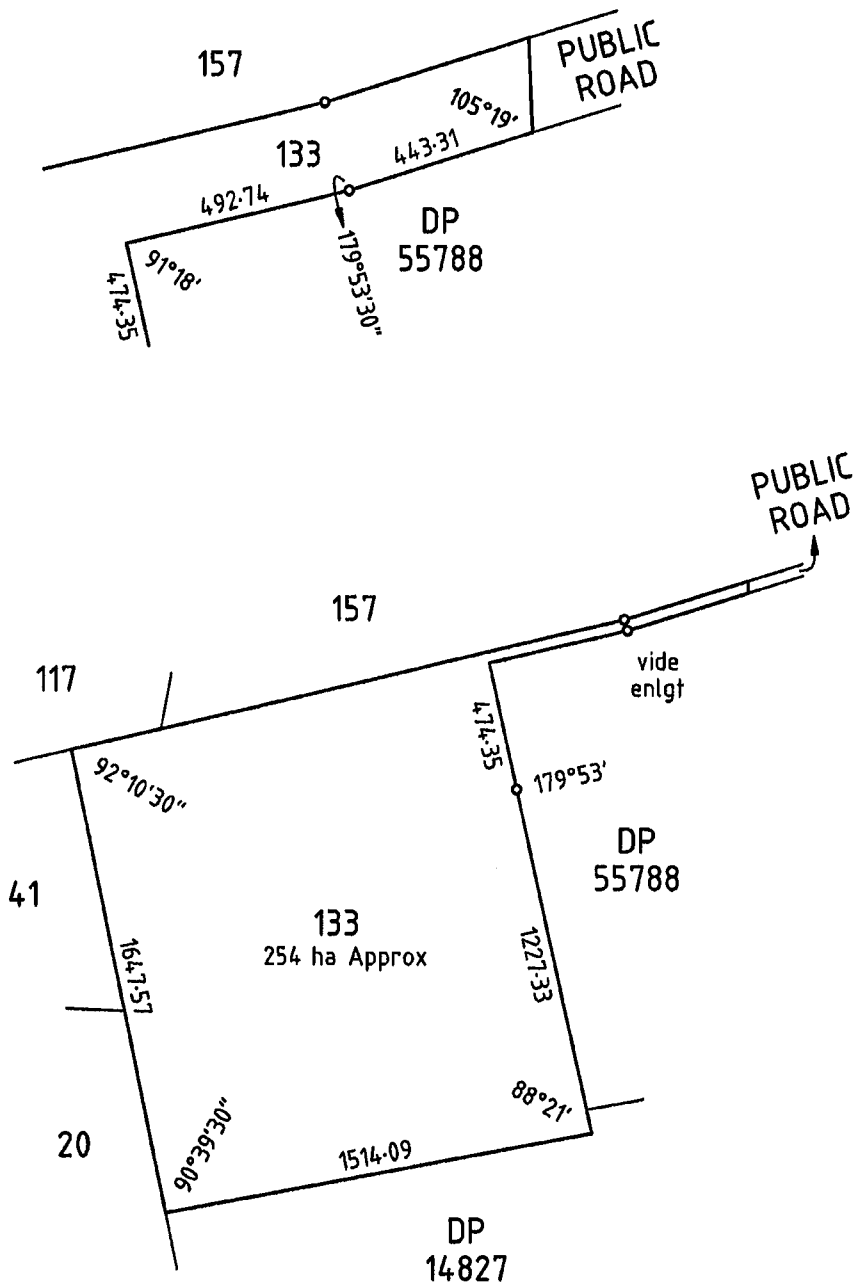
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LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5937 FOLIO 169
 SEARCH DATE : 08/10/2009 TIME: 11:04:03



ENLARGEMENT
 (NOT TO SCALE)





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5939 FOLIO 526 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CL 504 /47
REGION : EMAIL	AUTHORITY : RLG 10190422
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 18/04/2005
SEARCHED ON : 08/10/2009 AT : 11:05:32	EDITION : 1
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 8/461 BOURKE STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTIONS 343 AND 344
HUNDRED OF KILLANoola
IN THE AREA NAMED MAAOUPE

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

5335283	LEASE TO TRANSMISSION LESSOR CORPORATION AND ELECTRANET PTY. LTD. COMMENCING ON 20.8.1984 AND EXPIRING ON 19.8.2083 OF AN EASEMENT OVER PORTION AS TO THE SHARES SPECIFIED THEREIN (SUBJECT TO LEASE 9061500 OF THE INTEREST OF TRANSMISSION LESSOR CORPORATION)
8067711	LEASE TO DISTRIBUTION LESSOR CORPORATION COMMENCING ON 13.11.1995 AND EXPIRING ON 12.11.2094 OF AN EASEMENT OVER PORTION (SUBJECT TO LEASE 8890000)
8942013	LEASE TO TIMBERCORP SECURITIES LTD. COMMENCING ON 1.5.2000 AND EXPIRING ON 31.12.2014
11261589	CAVEAT BY TIMBERCORP SECURITIES LTD. (IN LIQUIDATION) OVER LEASE 8942013

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

CONT.





Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5939 FOLIO 526 *

REGION : EMAIL

AGENT : ESPN BOX NO : 225

SEARCHED ON : 08/10/2009 AT : 11:05:32

PARENT TITLE : CL 504 /47

AUTHORITY : RLG 10190422

DATE OF ISSUE : 18/04/2005

EDITION : 1

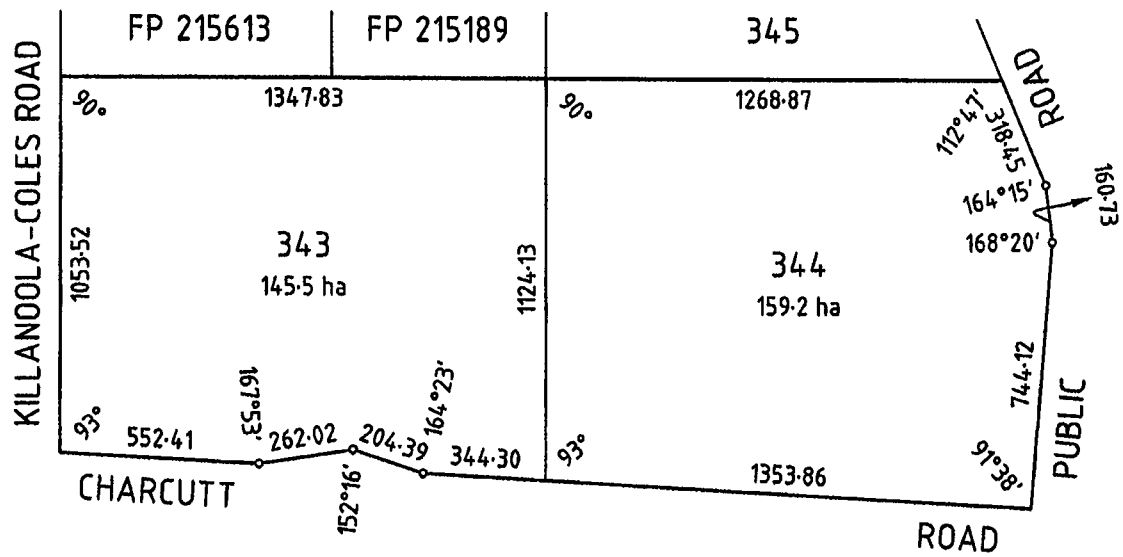
REGISTRAR-GENERAL'S NOTES

APPROVED FILED PLAN NO UNIQUE IDENTIFIER FX36863

END OF TEXT.



LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA
 DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5939 FOLIO 526
 SEARCH DATE : 08/10/2009 TIME: 11:05:32



0 200 400 600 800 Metres



Title Register Search

LANDS TITLES OFFICE, ADELAIDE

For a Certificate of Title issued pursuant to the Real Property Act 1886

REGISTER SEARCH OF CERTIFICATE OF TITLE * VOLUME 5786 FOLIO 189 *

COST : \$18.00 (GST exempt)	PARENT TITLE : CT 5738/394
REGION : EMAIL	AUTHORITY : T 8840956
AGENT : ESPN BOX NO : 225	DATE OF ISSUE : 30/06/2000
SEARCHED ON : 08/10/2009 AT : 11:06:13	EDITION : 2
CLIENT REF SB	

REGISTERED PROPRIETOR IN FEE SIMPLE

PLANTATION LAND LTD. OF LEVEL 5 95 QUEEN STREET MELBOURNE VIC 3000

DESCRIPTION OF LAND

SECTION 75
HUNDRED OF COLES
IN THE AREA NAMED COLES

EASEMENTS

NIL

SCHEDULE OF ENDORSEMENTS

8942022	LEASE TO TIMBERCORP SECURITIES LTD. COMMENCING ON 1.5.2000 AND EXPIRING ON 31.12.2014
11261575	CAVEAT BY TIMBERCORP SECURITIES LTD. (IN LIQUIDATION) OVER LEASE 8942022

NOTATIONS

DOCUMENTS AFFECTING THIS TITLE

NIL

REGISTRAR-GENERAL'S NOTES

NIL

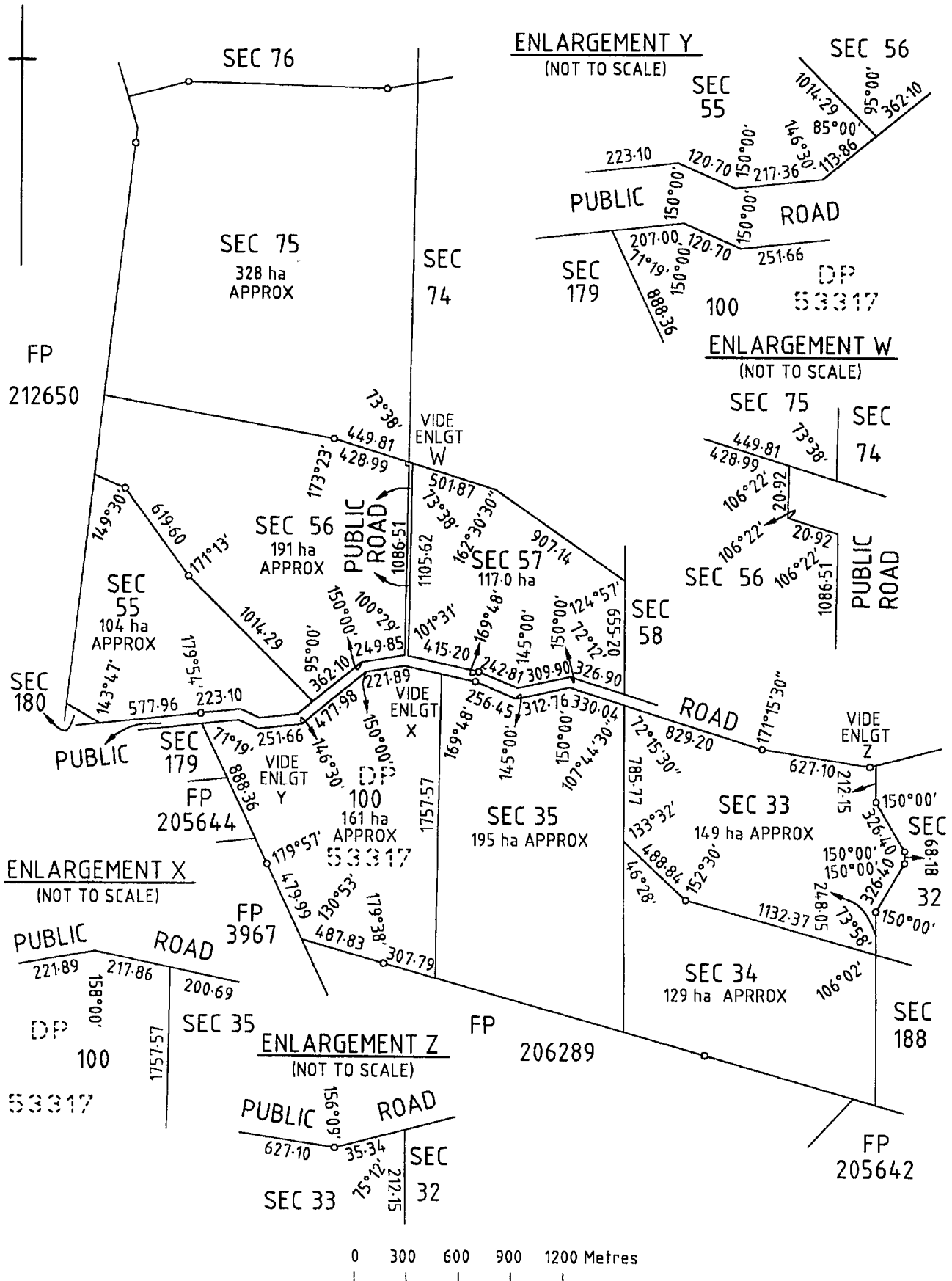
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LANDS TITLES OFFICE ADELAIDE SOUTH AUSTRALIA

DIAGRAM FOR CERTIFICATE OF TITLE VOLUME 5786 FOLIO 189

SEARCH DATE : 08/10/2009 TIME: 11:06:13





Crown Lease

WAR SERVICE PERPETUAL No. 584



Under the Crown Lands Development Act 1943 and the War Service Land Settlement Agreement Act, 1945.

PERSONAL RESIDENCE

The Minister of Lands (hereinafter called "the Minister") on behalf of HER MAJESTY THE QUEEN doth hereby lease to DESMOND CLAYFIELD MASTERS of Mount Burr 5279 Farmer and Grazier

herein designated by the term "Lessee" commencing on the first day of April

One Thousand Nine Hundred and sixty all that land containing one thousand four hundred and one (1401) acres or thereabouts

and being Sections No. d. 151 and 154

in the Hundred of SHORT County of GREY

(hereinafter called "the land") as the same is delineated in the public maps deposited in the Land Office in the City of Adelaide to be held in perpetuity at the following rental viz. for the first year no rent shall be payable for the second and each succeeding year the rent shall be at the rate of £. \$662-00 per annum to be paid in advance on the first day of May in each year and subject to the reservations covenants and conditions stated below.

RESERVATIONS

1. Except and reserved out of this lease all gold silver copper tin and other metals all ores and other substances containing metals all minerals and all gems and precious stones coal and mineral oils upon in or under the land and all trees and saplings which may be or be growing on the land to Her Majesty the Queen her heirs and successors and all persons lawfully claiming under or authorized by her or them And the Minister and all persons lawfully claiming under or authorized by them or either of them shall have full and free liberty of access ingress egress and regress with or without horses cattle carts drays carriages engines and all other necessary implements and things into upon and from the land for all reasonable purposes and to cut dig sink try search work remove and dispose of all or any of the said excepted and reserved things full compensation being made to the Lessee for any loss or damage sustained by him AND ALSO the right to enter upon the land to construct drains and/or pipe tracks and/or to lay pipes and/or to conserve water for the public use where required without any payment to the Lessee by way of compensation

COVENANTS

2. The Lessee shall—

- i. Within such time as the Minister allows substantially fence the boundaries of the land to the satisfaction of the Minister and during the term of the lease maintain all boundary fences in good and substantial repair
- ii. At his own cost during the said term keep and maintain in good and tenable repair and condition all improvements (if any) the property of the Crown on the land
- iii. Pay and discharge all rates taxes assessments impositions and outgoings which shall become payable in respect of the land
- iv. Permit the Minister and his authorized agents at all times to enter upon the land to search and mine for minerals on the land and remove therefrom any minerals or other things reserved and belonging to the Crown and also to permit the owner of any mining claim situated on the land and the holder of any mining lease of the whole or any portion of the land under any law in force for the time being relating to mining with or without workmen full and free liberty of access ingress egress and regress into upon and from the land comprised in such claim or lease
- v. Forthwith commence to destroy and to keep the land and the adjoining half width of all public roads adjacent thereto free from vermin to the satisfaction of the Minister during the lease and fill up all burrows on the land and the said half width of road
- vi. Destroy and keep the land free from all weeds which are declared by the Governor by regulation under the Weeds Act 1956 to be dangerous or noxious weeds
- vii. Clear and render available for cultivation from year to year such area of the land as the Minister may from time to time by notice given to the Lessee direct and shall at all times keep available for cultivation the area so cleared

Exd.

No Service P.L.
D.L. 106/54

C

COVENANTS—continued

- viii. Personally reside on the land for nine months in each year
- ix. Personally work the land in the capacity of principal
- x. Permit the Minister and any officer authorized by him to enter on the land or any part thereof at all reasonable times
- xi. Permit the Crown by its officers or servants to enter on the land to construct drains and/or pipe tracks and/or to lay pipes and/or to conserve water for the public use where required
- xii. Set apart and keep reserved for the growth of timber at least five acres of every two hundred and fifty acres of the land where directed by the Minister and if and when the Minister directs plant trees thereon of any specified kind and the Lessee shall not destroy or damage any tree or sapling growing or planted on any part of the land except with the previous consent in writing of the Minister
- xiii. Set apart and keep reserved for the purpose of preventing soil erosion such areas of the land being areas covered with natural scrub growth as the Minister shall notify to the Lessee and will not destroy or permit or suffer to be destroyed any natural scrub growth growing on the said areas the said areas will be of the respective sizes and in the respective positions notified to the Lessee by the Minister provided that the total area of the said areas shall not exceed one-tenth of the area of the land or such greater area as the Minister on the recommendation of the Land Board may determine. The land to be set apart and kept reserved pursuant to this covenant shall be in addition to the land required to be set apart and kept reserved pursuant to covenant xi hereof
- xiv. Pay to the Director of Lands at the end of the first year of the lease the net proceeds obtained from the land during that year to be credited by the said Director against future obligations of the Lessee in respect of advances for stock plant and equipment and improvements and in respect of rent in a proportion to be determined by the said Director provided that the said Director may waive the requirements of this covenant if in his opinion the circumstances of the case are such that it is desirable to do so

And the Lessee shall not—

- xv. Transfer assign sublet encumber or mortgage the land or any part thereof without the written consent of the Minister first had in each case and such consent may be given upon and subject to such terms and conditions as the Minister determines. The Minister may in his absolute discretion refuse to grant consent upon any ground he thinks fit
- xvi. Enter into an agreement to farm the land on shares nor into an agreement for the agistment of stock on the land without the consent in writing of the Minister first had in each case
- xvii. Erect any brush fence or suffer or permit the same to be erected or to remain on the land.

CONDITIONS

- 3. The lease shall be liable to forfeiture in the following cases:—
 - i. If default be made in payment of any rent in arrear for six months after the same falls due the Lessee having had at least three months' previous notice in writing demanding its payment or
 - ii. If there has been a breach of any of the covenants contained in or implied by the lease
- 4. The land or any portion thereof may from time to time and at any time be resumed by the Crown for roads railways tramways or for sites for towns or for park lands or for mining purposes or for any public work or purpose upon the Minister giving three calendar months' notice to the Lessee by publication in the *Government Gazette* of such intended resumption and that immediately from and after the expiration of three calendar months after such notice shall have been given as aforesaid this lease and the demise hereby made shall cease determine and be void as to all or such parts of the land as shall be mentioned and described in such notice anything in this lease to the contrary notwithstanding. Provided that full compensation shall be made to the Lessee for his loss. Provided further that in case of dispute the amount of such compensation shall be determined by the Land Board or at the option of the Minister or the Lessee in the manner provided by section 289 of the Crown Lands Act 1929-1957
- 5. All buildings erections and other improvements the property of the Crown upon the land shall be insured and kept insured in the full insurable value thereof against loss and damage by fire storm and tempest by the Minister in the joint names of the Minister and the Lessee and the policy of such insurance shall be kept in the office of the Minister. All premiums payable in respect of the policy or policies of such insurance shall be paid by the Minister and the amount thereof shall be a debt due to the Minister from the Lessee. In default of payment of the amount of any such premium by the Lessee to the Minister the amount so paid by the Minister for such insurance and not paid by the Lessee to the Minister shall be recoverable by the Minister in like manner as the rent under this lease is recoverable and shall be added to and be deemed to be rent in arrear
- 6. The Lessee may at any time surrender this lease upon and subject to such terms and conditions as the Minister determines
- 7. If at any time the Minister is satisfied on such evidence as he deems sufficient that by reason of incompetency or personal disability the Lessee is incapable of managing the land with advantage to himself or that the Lessee has neglected to work the land satisfactorily or has been guilty of serious misconduct during his occupation thereof the Minister may by notice in writing given to the Lessee determine this lease upon and subject to such terms and conditions as the Minister thinks fit and upon the expiration of three calendar months from the giving of such notice this lease and the right of the Lessee to possession of the land shall cease and determine and be void anything in this lease to the contrary notwithstanding

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CONDITIONS—continued

8. In the event of this lease being surrendered forfeited or determined in pursuance of the terms or conditions thereof the Lessee shall be paid compensation for any improvements effected by him which are essential for the working of the property and such compensation shall be deducted from any rent or other moneys due or owing to the Minister or the Crown under or pursuant to the lease or for principal or interest due or owing on any advance secured on the land or such rents or amounts due or owing may be deducted from such compensation

9. i. Notwithstanding the provisions of the Crown Lands Development Act 1943 the following conditions shall apply to the purchase of the fee simple of the land hereby demised

ii. The Minister will during the currency of this lease as soon as he may conveniently do so and in any case before the expiration of the tenth year from the date of commencement of this lease fix the price at which the Lessee may purchase the fee simple of the land hereby demised together with all improvements provided thereto by the Minister (other than improvements sold to the Lessee) and will notify the Lessee of the price so fixed PROVIDED that if after the purchase price for the fee simple has been determined and notified to the Lessee as aforesaid any further work is done by the Minister in the development of the land then the Minister shall have power to increase the purchase price so notified

iii. The Lessee may within thirty days from the date of the expiry of the tenth year of the lease apply to the Minister to review the price so fixed. The Minister shall consider such application and any grounds stated therein upon which it is contended that the notified amount of purchase money is too high and shall notify the Lessee of his decision. The Minister by such decision may confirm or lower the purchase price and such decision on review shall be final

iv. In making his decision or decisions the Minister shall exclude from his assessment or assessments the value to the land of work done by the Lessee at his own expense

v. The Lessee may at any time during the currency of the lease apply to purchase the land and the improvements aforesaid at the price fixed by the Minister but the Minister will not consent to the purchase within a period of ten years from the date of the commencement of this lease unless in the absolute discretion of the Minister there are special circumstances justifying consent's being given before the expiry of the said ten years nor unless the terms covenants and conditions of the lease have been fully observed and performed to the satisfaction of the Minister at all times

vi. In every case unless the Minister otherwise directs all rent due to the Minister or the Crown by the Lessee under or pursuant to this lease and all principal and interest due or owing on any advances whatsoever whether secured on the land or not shall be paid before a grant of the fee simple will be made

IN WITNESS whereof the common seal of The Minister of Lands and the hand and seal of the said Lessee were

hereunto set the 21st day of March 1972

The common seal of The Minister of Lands was hereunto affixed in the presence of

B. Bowler

A. J. Meehan

Signed sealed and delivered by the abovenamed Lessee in the presence of

L. V. Matthews

L. G. Martin

MORTGAGE No. 330641 TO
The Minister of Lands
PRODUCED 13.4.1972 AT 3:40 PM
DEP. REG. GEN.

TRANSFER No. 6295003 TO
Ellen Mary Masters of
Mt. Burr 5279 Home
Duties
OF THE WITHIN LAND PRODUCED 24.1.1972

DISCHARGE OF MORTGAGE 330641
VIDE 6050014 PRODUCED 12.7.1986 AT 14:35

TRANSFER No. 7526528 To Lester
Robin Masters of PO Box 2
Mount Burr 5279
OF THE WITHIN LAND PRODUCED 28.2.1972

APPLICATION 6295002 the within land is transmitted to BAGOT'S EXECUTOR AND TRUSTEE COMPANY LIMITED of 33 Bentham Street Adelaide 5000
as the Executors named in the Will dated 27.4.1977 of Desmond Clayton Masters who died 24.11.1955
vide Probate dated 3.2.1986 Produced 24.12.1985

TRANSFER No. 7879241 from Lester Robin Masters to Julia Mary Masters of PO Box 2 Mount Burr 5279
OF THE WITHIN LAND PRODUCED 28.2.1972 AT 9:30

The within Section 154 and

PARTIAL SURRENDER No. 9016983, A PORTION
OF THE WITHIN Section 151
IS SURRENDERED AS REGARDS 66-70 ha AND THE
AREA OF THE WITHIN LEASE REDUCED TO 500.3 ha
AND THE ANNUAL RENT REDUCED TO \$
FROM PRODUCED 20.12.2000 at 16.00

and the description of the land
is now Lot 2 in DP 56975

TRANSFER No. 9039901 Plantation Land Ltd.
of Level 5, 95 Queen Street Melbourne 3000
OF THE WITHIN land
PRODUCED 6-2-2001 AT 11:55

Lease 9086736 to Timbercorp Securities Ltd.
of the within land commencing on 6-2-2001 and
expiring on 31-12-2014 Produced 27-4-2001 at 10:30

CAVEAT No. 11261600 LODGED BY TIMBERCORP
SECURITIES LTD. (IN LIQUIDATION)
OVER THE WITHIN LAND PRODUCED 25.9.2009 AT 14:50
LEASE 9086736

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