IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION COMMERCIAL COURT

S CI 2011

IN THE MATTER OF TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469) AND TIMBERCORP LIMITED (IN LIQUIDATION) (ACN 055 185 067)

> **TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)** (ACN 092 311 469) IN ITS CAPACITY AS RESPONSIBLE **ENTITY OF THE MANAGED INVESTMENT SCHEME LISTED IN SCHEDULE 1 AND ORS** ACCORDING TO THE SCHEDULE

> > First Plaintiff

CERTIFICATE IDENTIFYING EXHIBIT

Date of document:

17 February 2011

Filed on behalf of:

the Plaintiffs

Prepared by:

ARNOLD BLOCH LEIBLER

Lawvers and Advisers

Level 21

333 Collins Street

MELBOURNE 3000

Solicitor's Code: 54

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Ref: 011551197

(Bridget Slocum - bslocum@ab.com.au)

This is the exhibit marked "MAK-6" now produced and shown to MARK ANTHONY KORDA at the time of swearing his affidavit on 17 February 2011.

MEAGAN LOUISE GROSE Arnold Bloch Leibler Level 21, 333 Collins Street Melbourne 3000

An Australian Legal Practitioner within the meaning of the Legal Profession Act 2004 Before me:

Exhibit "MAK-6"

Points of Defence to Cross-Claim dated 12 October 2010 filed in Supreme Court Proceeding SCI 2009 **4280**

Filed on behalf of the Plaintiffs ARNOLD BLOCH LEIBLER Lawyers and Advisers Level 21 333 Collins Street Melbourne 3000

ABL/1383024v1

DX 38455 Melbourne Tel: 9229 9999 Fax: 9229 9900 Ref: 011551197 (Bridget Slocum) IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION

SCI 2010 4280

BETWEEN

TIMBERCORP LIMITED (IN LIQUIDATION)
(ACN 055 185 067) AND ANOR ACCORDING TO THE SCHEDULE

Plaintiffs

and

MACQUARIE BANK LIMITED (ACN 008 583 542) AND ORS ACCORDING TO THE SCHEDULE

Defendants

AND BETWEEN

MACQUARIE BANK LIMITED (ACN 008 583 542)

Cross-Claimant

and

TIMBERCORP LIMITED (IN LIQUIDATION) (ACN 055 185 067) AND ORS ACCORDING TO THE SCHEDULE

Cross-Defendants

POINTS OF DEFENCE TO CROSS-CLAIM

Date of document: 12 October 2010

Filed on behalf of: the Plaintiffs / First and Second Cross-Defendants

Prepared by:

ARNOLD BLOCH LEIBLER

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(Leon Zwier; Bridget Slocum: bslocum@abl.com.au)

To the Points of Cross-Claim of the First Defendant / First Cross-Claimant dated 28 September 2010, the Plaintiffs / First and Second Cross-Defendants say:

1 They admit paragraph 16.

- They admit paragraph 17.
- They refer to and repeat paragraph 8 of the Plaintiffs' Points of Claim dated 7 September 2010 (**Points of Claim**), and otherwise do not admit paragraph 18.
- They refer to and repeat paragraph 8 of the Points of Claim, and otherwise do not admit paragraph 19 and will refer to the full terms of the Premium Funding Agreement at trial.
- They refer to and repeat paragraph 9 of the Points of Claim, and otherwise do not admit paragraph 20.
- They refer to and repeat paragraph 9(a) of the Points of Claim, and otherwise deny all the allegations in paragraph 21.
- 7 They do not admit paragraph 22.
- 8 They do not admit paragraph 23.
- 9 They do not admit paragraph 24.
- 10 They do not admit paragraph 25.
- 11 They do not admit paragraph 26.
- They refer to and repeat paragraph 9 of the Points of Claim, and otherwise do not admit paragraph 27.
- 13 They refer to and repeat paragraph 9(a) of the Points of Claim, and otherwise deny all the allegations in paragraph 28.
- They refer to and repeat paragraphs 4 and 9(b) of the Points of Claim, and otherwise do not admit paragraph 29.
- 15 They refer to and repeat paragraph 12 of the Points of Claim, and otherwise admit paragraph 30.
- They refer to and repeat paragraph 13 of the Points of Claim, and otherwise admit paragraph 31.
- 17 They do not admit paragraph 32.

They refer to paragraph 14 of the Points of Claim, and otherwise deny all the allegations in paragraph 33.

DATE 12 October 2010

O BIGOS

Arnold Bloch Leibler

Solicitors for the Plaintiffs /

First and Second Cross-Defendants

SCHEDULE OF PARTIES

TIMBERCORP LIMITED (IN LIQUIDATION) (ACN 055 185 067)

First Plaintiff / First Cross-Defendant

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)
(ACN 092 311 469) IN ITS CAPACITY AS RESPONSIBLE ENTITY
OF THE 1999 TIMBERCORP EUCALYPTS PROJECT (ARSN 085 827 872)

Second Plaintiff / Second Cross-Defendant

and

MACQUARIE BANK LIMITED (ACN 008 583 542)

First Defendant / Cross-Claimant

BOSI SECURITY SERVICES LIMITED (ACN 009 413 852) as trustee for AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED (ACN 005 357 522) and BOS INTERNATIONAL (AUSTRALIA) LIMITED (ACN 066 601 250) and WESTPAC BANKING CORPORATION (ACN 007 457 141)

Second Defendant / Third Cross-Defendant

ALLIANZ AUSTRALIA INSURANCE LIMITED (ACN 000 122 850)

Third Defendant / Fourth Cross-Defendant