

IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL AND EQUITY DIVISION
COMMERCIAL COURT

LIST E

SCI 2009

IN THE MATTER OF TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)
ACN 092 311 469

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)
(ACN 092 311 469) IN ITS CAPACITY AS RESPONSIBLE ENTITY
OF EACH OF THE MANAGED INVESTMENT SCHEMES LISTED IN
SCHEDULE 1 OF THE ORIGINATING PROCESS AND IN ITS CAPACITY
AS MANAGER OF THE UNREGISTERED MANAGED INVESTMENT
SCHEME LISTED IN SCHEDULE 2 OF THE ORIGINATING PROCESS
First Plaintiff

MARK ANTHONY KORDA
Second Plaintiff

LEANNE KYLIE CHESSER
Third Plaintiff

CERTIFICATE IDENTIFYING EXHIBIT

Date of document: 4 December 2009
Filed on behalf of: the Plaintiffs

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This is the exhibit marked "**MAK-7**" now produced and shown to **MARK ANTHONY KORDA** at the time of swearing his affidavit on 4 December 2009.

Before me:

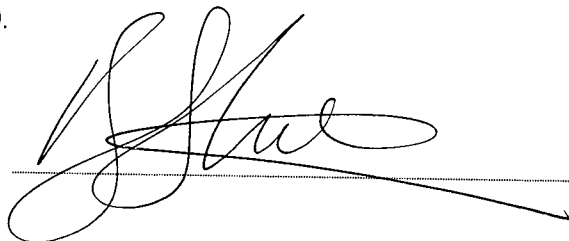


Exhibit "MAK-7"
Management Agreement for 2002 Forestry Scheme

BRIDGET ELLEN SLOCUM
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An Australian Legal Practitioner within the
meaning of the Legal Profession Act 2004

MANAGEMENT AGREEMENT
2002 TIMBERCORP EUCALYPTS PROJECT

BETWEEN

EACH SEVERAL APPLICANT AND GROWER

(the "Grower")

- and -

TIMBERCORP SECURITIES LIMITED

ACN 092 311 469

(the "Responsible Entity")

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THIS MANAGEMENT AGREEMENT

Date of the Agreement: 30 June 2002

BETWEEN:

FIRST PARTY

Each several person who is named or otherwise described in Part 2 of the Schedule to the Sub-Lease as defined in this Agreement and his transferees and assigns (as permitted under the Project Deed) (each of whom is called a "Grower"; whichever Grower is of concern in any particular circumstances (including Joint Venture Growers) is called the "relevant Grower"; and all of whom are called the "relevant Growers"); and

SECOND PARTY

TIMBERCORP SECURITIES LIMITED, ACN. 092 311 469 of Level 8, 461 Bourke Street Melbourne, Victoria (the "Responsible Entity").

RECITALS:

- A. The Responsible Entity is the lessee or sub-lessee of some one or more parcels of land described in Part 1 of the Schedule to the Sub-Lease (each parcel of land being called in this Agreement a "Plantation").
- B. Pursuant to the Sub-Lease, the Responsible Entity has agreed to grant to the relevant Grower a sub-lease in relation to one or more separate Woodlots (the "relevant Woodlots"), each Woodlot comprising part of one of the Plantations, for the purpose of planting, tending and harvesting a plantation of eucalyptus trees.
- C. The relevant Grower wishes to plant, tend and maintain a plantation of eucalyptus trees on the relevant Woodlots for commercial wood production.
- D. The Responsible Entity has expertise in relation to the management of eucalyptus plantations.
- E. The relevant Grower wishes to engage the Responsible Entity to carry out such plantation services as are required to plant, tend, maintain and harvest a plantation of eucalyptus trees on the relevant Woodlots in accordance with a management plan and to carry out and perform each relevant Grower's individual obligations under and pursuant to the Sub-Lease.
- F. The relevant Grower further wishes to engage the Responsible Entity to sell the Wood on behalf of the relevant Grower and for that purpose the relevant Grower has authorised the Responsible Entity to enter into any agreement for the sale and purchase of the Wood at any time during the Term subject to the terms and conditions contained in this Agreement.

OPERATIVE PROVISIONS:

1. DEFINITIONS

In this document, including the Recitals and the Schedules, unless the context otherwise requires:

"Agreements" means this Agreement, the Sub-Lease and any agreement for the sale and purchase of the Wood entered into under paragraph 7(b)(ii).

"Carbon Credits" means the Grower's entitlement, as set out in the Prospectus, to any tradeable credits or rights associated with the Trees resulting from the ability of the Trees to absorb greenhouse gases.

"Commencement Date" means, in respect of a relevant Grower, the date on which an application for Woodlots under the Prospectus is accepted by the Responsible Entity.

"Delivery" means the collection and cartage of the Wood from the loading point either on or adjacent to the Plantation following Harvest and its delivery to the Facility or Facilities of the appropriate purchaser of the Wood and "Deliver" and "Delivered" have a similar meaning.

"Facility" means a facility or place where:

- (A) the Wood can be processed into products commonly sold or traded; or
- (B) the Wood can be exported in a processed or partly processed state.

"Force Majeure" has the meaning set out in clause 15(a).

"Further Term" means the term of any additional sub-lease of the relevant Woodlots to enable a further crop from the Trees to be Harvested.

"GST" means GST within the meaning of A New Tax System (Goods and Services Tax) Act 1999 (as amended).

"Harvest" means the cutting down, felling or logging of the Trees on the relevant Woodlots and the extraction and/or processing of the Trees so cut down, fallen or logged to a loading point either on or adjacent to the relevant Plantation, whether conducted as one operation or more than one operation, and **"Harvested"** and **"Harvesting"** have a similar meaning.

"Indexed" means adjusted by the percentage change in the Consumer Price Index (All Groups) Weighted Average of Eight Capital Cities most recently published by the Australian Bureau of Statistics for the period from 30 June 2002 (or, if in the relevant clause a date is provided from which the adjustment is to be made, then from that date) to the period in respect of which the relevant payment is required to be made.

"Joint Venture Growers" is a reference to the Growers named in Part 1A of the Schedule who enter into a joint venture agreement regarding their participation in the project described in the Prospectus.

"Management Plan" means the plan for the establishment and maintenance of the relevant Plantation set out in Part 3 of the Schedule.

"month" means calendar month.

"Neighbouring Land" means the land bounding the relevant Woodlots upon which the activities of the Parties in relation to the relevant Woodlots may impact.

"Party" means a party to this Agreement and includes the transferees, successors and permitted assigns of that party.

"Plantation" has the meaning set out in Recital A. The "relevant Plantation" is the Plantation which contains a relevant Woodlot.

"Plantation Services" means:

- (a) the acquisition of seedlings; and
- (b) the preparation, cultivation, planting, tending, maintenance and management of the Trees;

and the services referred to in clause 6 of this Agreement.

"Prescribed Proportion" has the same meaning as in the Project Deed.

"Project Deed" means the deed made between the Responsible Entity as responsible entity and each several Grower constituting the managed investment scheme known as the 2002 Timbercorp Eucalypts Project.

"Proceeds" has the same meaning as in subclause 1.1 of the Project Deed.

"Prospectus" means the 2002 Timbercorp Eucalypts Project Prospectus issued by the Responsible Entity.

"Schedule" means the schedule appearing at the back of this Agreement.

"Second Rotation" means the opportunity set out in clause 13(b) to participate in a second rotation of the trees and to enter into a sub-lease for the Further Term.

"Sub-Lease" means the sub-lease made between the Responsible Entity and the relevant Grower in respect of the relevant Woodlots.

"Term" has the meaning set out in clause 4 of this Agreement.

"Trees" means the crop of eucalyptus trees the subject of the Management Plan planted, tended and maintained or to be planted, tended and maintained on the relevant Woodlots, or on the relevant Plantation, whichever is applicable.

"Wood" means any saleable wood derived from Trees on the relevant Woodlots, or on the relevant Plantation, whichever is applicable, whether in a processed or unprocessed state and whether in the form of trees, logs, timber, woodchips or otherwise, and includes Carbon Credits.

"relevant Woodlots" means the Woodlot or Woodlots to which the relevant Grower is entitled under the provisions of the Sub-Lease.

2. INTERPRETATION

In this Agreement, unless the context otherwise requires:

- (a) The singular number includes the plural and vice versa and a word denoting one gender includes each of the other genders.
- (b) "Person" includes a firm, corporation or incorporated body.
- (c) Headings are for convenience only and do not affect the interpretation of this Agreement.
- (d) A reference to an Act of Parliament is to be read as a reference to that Act as amended, modified or replaced from time to time and includes regulations, by-laws, orders, ordinances and rules made under that Act.
- (e) A reference to a Party to this Agreement includes that Party's transferees, successors and permitted assigns .
- (f) If the Responsible Entity comprises more than one person, this Agreement binds each of such persons jointly and all of them severally. If any Party is a trustee, this Agreement binds that person in its capacity as a trustee and personally.
- (g) Where the word "include" or "includes" is used, it is to be read as if the expression "(but is not limited to)" immediately followed such word and where the word "including" is used, it is to be read as if the expression "(but not limited to)" immediately followed such word.
- (h) Words and expressions used in this Agreement have the same meaning as in the Project Deed unless the context requires to the contrary.

3. APPOINTMENT OF THE RESPONSIBLE ENTITY AS CONTRACTOR AND PLANTATION MANAGER

The relevant Grower commissions and engages the Responsible Entity:

- (a) as an independent contractor (and not as an agent) to carry out the Plantation Services during the Term in accordance with the Management Plan; and
 - (b) as an agent to Harvest and sell the Wood on behalf of the relevant Grower;
- on the terms and conditions set out in this Agreement.

4. TERM OF THIS AGREEMENT

Unless this Agreement is earlier terminated under the provisions of clause 16, the Term of this Agreement will be the term of the Sub-Lease.

5. REMUNERATION OF THE RESPONSIBLE ENTITY

In consideration of the performance by the Responsible Entity of its duties and obligations as set out in this Agreement, but subject always to clauses 26(a) and 27, the relevant Grower agrees to pay to the Responsible Entity:

- (a) the amount or amounts specified in Part 1 of the Schedule on the date or dates specified in it; plus
- (b) an amount equal to one third of:
 - (i) so much of the Proceeds payable to the relevant Grower (excluding proceeds from the sale of Carbon Credits), after deduction of the amounts set out in Parts 1(vi) and (vii) of the Schedule ("net Proceeds"),

as exceeds,
 - (ii) the net Proceeds estimated in the Prospectus, and referred to in it as "Net Sales Proceeds" to be received by the relevant Grower, less any allowance for inflation made in the Prospectus in arriving at such estimate, but Indexed from the date of this Agreement; plus
- (c) an amount equal to one third of the proceeds from the sale of Carbon Credits to which the Responsible Entity is entitled after deduction of the costs of selling, trading or turning to account the Carbon Credits and such allowance for actual, prospective and contingent carbon debits or offsets as the Responsible Entity in its absolute discretion determines.

Despite anything to the contrary in this clause or agreement, it is acknowledged and agreed that in respect of Joint Venture Growers, each Grower named in Part 1A of the Schedule as the first joint venture Grower is severally responsible for payment of the amounts described in paragraphs (i) and (ii) of Part 1 of the Schedule and that each Grower named as the second joint venture Grower is not responsible for the payment of these amounts.

6. PLANTATION SERVICES

- (a) The Responsible Entity agrees with the relevant Grower to carry out or cause to be carried out such services and duties:
 - (i) as are set out in the Management Plan; and
 - (ii) as relate to the acquisition seedlings;

and which are usual or necessary for carrying on the business of plantation forestry and to do so in accordance with sound silvicultural and environmental practices adopted within the forestry industry.
- (b) Without limiting the generality of clause 6(a), the Responsible Entity must:
 - (i) acquire seedlings on behalf of the relevant Grower, which seedlings:
 - (A) will at all times remain the property of the relevant Grower; and
 - (B) before being planted, will at all times be separately identifiable as having been acquired on behalf of

the relevant Growers in accordance with this Agreement;

- (ii) establish, tend and maintain the Trees (including planting seedlings) in accordance with the Management Plan exercising such skill and care and utilising such methods and techniques as would be expected of a reasonable contractor in like circumstances;
- (iii) comply with the laws and regulations relating to the use and occupancy of the relevant Woodlots and in so far as those laws and regulations are applicable to the Responsible Entity's obligations under this Agreement including without limiting the generality of the foregoing:
 - (A) ensure the construction and maintenance of appropriate firebreaks on the relevant Woodlots;
 - (B) ensure that all reasonable steps are taken to control any plants and animals on or about the relevant Woodlots in accordance with all relevant laws;
- (iv) repair promptly all damage done to any roads, tracks or fences on the relevant Woodlots or on Neighbouring Land resulting from the actions of the Responsible Entity or its contractors or their respective employees;
- (v) embark on such operations as may be required primarily and principally to prevent or combat land degradation in relation to the relevant Woodlots;
- (vi) take all reasonable steps to avoid interfering with the activities carried out on any Neighbouring Land by the owner or occupier of that land;
- (vii) secure the entryways to the relevant Woodlots in order to prevent trespassers entering the relevant Woodlots and to take such other security measure as it considers appropriate.
- (viii) keep the following insurance policies current with a reputable insurer:
 - (A) a public risk insurance policy to cover the liability of the relevant Grower, the Responsible Entity and such other persons as may be nominated by the Responsible Entity in respect of their interests in the Trees in which the limit of public risk (being the amount which may be paid arising out of any single claim) may be not less than \$5,000,000 or such other amount as the Responsible Entity at its discretion directs; AND the policy must include all provisions as are normally contained in insurance policies for public risk; and

- (B) provided that such insurance is available, such additional insurance including fire insurance as the relevant Grower requests or agrees to, provided that such additional insurance does not prejudice the right of indemnity of any Party or any other person so nominated in respect of the risks described in paragraph 6(b)(viii)(A), or in respect of any other risks;
- (ix) keep accurate records of any payments of Annual Rent (as defined in the Sub-Lease);
- (x) carry out any other obligation imposed on the relevant Grower under the provisions of clause 6 of the Sub-Lease subject to the other provisions of it.
- (c) The Responsible Entity must commence to carry out or cause the commencement of the carrying out of the Plantation Services on behalf of the relevant Grower on or before the Commencement Date.
- (d) In addition to the services stated above the Responsible Entity must use all reasonable endeavours to obtain or procure some other person to obtain all local State and Commonwealth government approvals, licences and permission required for the establishment of the Trees.

7. SALE OF WOOD

- (a) Subject to paragraph (b), the Grower engages the Responsible Entity to sell as agent for the Grower the Wood grown or growing on the relevant Woodlots to any bona fide purchaser, whether in a processed or unprocessed state for as high a price as it can reasonably achieve for the Wood taking into account all relevant factors including:
 - (i) the price or prices being paid by bona fide wood purchasers for wood of the same or similar species, quantity, grade, stage of manufacture and quality in the state in which the Woodlots are located;
 - (ii) customary methods of determining the price of Wood of the same or similar species, quantity, grade, stage of manufacture and quality in other states of Australia;
 - (iii) timing of the commencement of Harvesting and any processing so the Wood being sold is able to be Harvested and marketed in an orderly way;
 - (iv) the location of the closest Facility of the proposed purchaser to the location of the Wood;
 - (v) the estimated costs of collecting the Wood or delivering it to the closest Facility or delivery point operated by the proposed purchaser; and

- (vi) relevant information supplied by any Party including costs, industry imposts, incidental charges, statistics or indices relevant to wood prices published from time to time by the Australian Bureau of Agricultural and Resource Economics, the Australian Bureau of Statistics or any other government authority or industry body.
- (b) For the purposes of complying with clause 7(a) the Grower appoints the Responsible Entity to be the Grower's attorney and in the Grower's name and on the Grower's behalf to:
 - (i) enter into any agreement for the sale and/or processing and sale of the Grower's Wood at any time during the Term PROVIDED THAT in any such agreement the Responsible Entity discloses that:
 - A. the Responsible Entity is a party to the agreement as agent and attorney for the Grower; and
 - B. the liability of the Grower is limited in the manner set out in clause 26(a); and
 - (ii) vary, replace or cancel any agreement referred to in paragraph (i).
- (c) The relevant Grower authorises the Responsible Entity in its absolute discretion to deduct from any proceeds from the sale of Carbon Credits any costs of selling, trading or turning to account the Carbon Credits and to deduct and retain such allowance for actual, prospective and contingent carbon debits or offsets as the Responsible Entity in its absolute discretion determines.
- (d) The parties agree that the relevant Grower is entitled to receive a proportion of the aggregate purchase price payable to all relevant Growers for all of the Wood sold under this clause (after deduction of: the amounts referred to in Part 1(vi) and (vii)) of the Schedule, the amounts referred to in clause 5(c) and any amounts under the Project Deed) as is calculated in accordance with the following formula:

$$GS = GW/TW;$$

where:

GS is the relevant Grower's share of the purchase price;

GW is the number of relevant Woodlots leased to the relevant Grower under the Sub-Lease; and

TW is the total number of Woodlots leased to all of the Growers under the Sub-Lease.

8. HARVESTING AND DELIVERY

- (a) Harvest must take place between the dates specified in Part 2 of the Schedule or as otherwise agreed in writing between the relevant Growers and the Responsible Entity.
- (b) Not less than five and a half months prior to the date on which the Responsible Entity proposes Harvesting, the Wood the Responsible Entity must give written notice to the relevant Grower that sets out the following:
 - (i) the dates between which Harvesting will take place;
 - (ii) the dates between which Delivery or collection of the Wood is expected to take place;
 - (iii) the specific or approximate area or areas of the Trees to be Harvested on a sketch plan or map;
 - (iv) whether the purchaser intends to collect the Wood or whether it is to be Delivered, and if so the Facility or Facilities to which the Wood is to be Delivered; and if more than one specifying the quantity of Wood to be Delivered to each Facility;
 - (v) the method by which the Wood will be measured;
 - (vi) where appropriate, the rate of Wood, measured in accordance with the method determined under paragraph (v), that will be collected or to which Delivery to the relevant Facility is to take place;
 - (vii) the specifications required for the grades of Wood which specifications must be consistent with standards for the time being prevailing and in common use within the forestry industry in the relevant state in which the Woodlots are located; and
 - (viii) the general conditions of conducting the Harvesting operations which must not be less than the standards required pursuant to the code or codes of logging practice for the time being prevailing and in common use within the forestry industry in the relevant state in which the Woodlots are located.
- (c) Not less than one and a half months prior to the date on which the Responsible Entity has specified that Harvesting will commence pursuant to clause 8(b), the Responsible Entity must give written notice to the relevant Grower setting out:
 - (i) the proposed purchase price in accordance with clause 7(a); and
 - (ii) a fixed quote for the Harvesting and (if required) Delivery of the Wood to the designated Facility or Facilities being operated by the proposed Purchaser including the costs of and incidental to any roading or other activities associated with the Harvesting, collection or delivery of the Wood which may entail additional

charges, but excluding the fee set out in part 1(vii) of the Schedule.

9. DUTIES AND RIGHTS OF THE RESPONSIBLE ENTITY

In carrying out the Plantation Services described in clause 6 and in Harvesting and selling the Wood under clauses 7 and 8, the Responsible Entity must:

- (a) together with its employees and contractors and their employees, with or without vehicles, be allowed full and free access to the relevant Woodlots including along any road or track over Neighbouring Land in respect of which the relevant Grower has similar rights and which give access to the relevant Woodlots from a public road and to allow others, under the supervision of the Responsible Entity, to measure, monitor or inspect the Trees for such operational, research or promotional purposes as the Responsible Entity deems appropriate;
- (b) be entitled to construct and maintain such roads and tracks (including, if necessary, bridges and culverts) on the relevant Woodlots or on any Neighbouring Land in respect of which the relevant Grower has similar rights, as are reasonably required by the Responsible Entity to provide full and free access to the relevant Woodlots from a public road for log haulage;
- (c) for the purposes of constructing and maintaining any roads and tracks in accordance with clause 9(b), be entitled at no charge, to take and use sand, gravel and other material available from a place on the relevant Woodlots or on Neighbouring Land, in such quantities as the Responsible Entity reasonably requires. If the Responsible Entity exercises its rights under this paragraph (c) the Responsible Entity must return the surface of the land to an appearance as close as possible to the appearance of the surface of the surrounding land;
- (d) not erect any buildings, structures or dwellings or use any caravans for either temporary or permanent accommodation on the relevant Woodlots except where such facilities are reasonably required to facilitate bona fide management of the Trees, and to remove any such facilities as soon as they are no longer necessary for the bona fide management of the Trees;
- (e) have the right, at its own cost and expense, to erect a sign or signs on the relevant Woodlots detailing the Project year, name of the Plantation, tree species, year of planting, and such other matter or matters as the Responsible Entity reasonably considers necessary; and
- (f) remove from the relevant Woodlots all plant, equipment, implements, furniture and other items brought onto the relevant Woodlots by or on behalf of the Responsible Entity within 3 months after the termination of this Agreement. The Responsible Entity and its contractors and their respective employees may with or without vehicles enter the relevant Woodlots for the purpose of removing the items referred to in this sub-clause for the period of 3 months after the termination of this Agreement.

10. MUTUAL COVENANTS

- (a) None of the Parties to this Agreement may at any time during the Term, permit or suffer to be done any act, matter or thing upon the relevant Woodlots whereby any insurances in respect of the Trees may be prejudiced or rendered void or voidable, or whereby the rate of premium on such insurance policy shall be liable to be increased.
- (b) No Party may store or use any chemical, inflammable, noxious or dangerous substances on the relevant Woodlots in a manner which may be likely to result in damage to the relevant Woodlots or the Trees or to any livestock, indigenous trees, crops or water reserves on the relevant Woodlots.
- (c) Each of the Parties must execute and deliver to the other Party any other documents which that other Party considers reasonably necessary or desirable to evidence, effectuate or confirm this Agreement or any of the terms or conditions of this Agreement.
- (d) Each of the Parties must pay their own costs, charges and expenses of and in connection with the preparation and service of any notice requiring the other Party to remedy a breach of any of the covenants contained in this Agreement.
- (e) The Responsible Entity must bear all the legal costs, charges and expenses of and incidental to the instructions for and the preparation, completion and stamping of two copies of this Agreement.
- (f) The Responsible Entity warrants and undertakes that it will comply with the terms of the sub-lease entitling the Responsible Entity to use of the relevant Woodlots for the purposes of this Agreement.

11. **RIGHTS OF EACH GROWER**

- (a) The relevant Grower has the right:
 - (i) to object to and disallow any changes to the Management Plan provided that this right may not be exercised unreasonably or in such a way as to unfairly prejudice the Responsible Entity;
 - (ii) to inspect and copy any document or other information relevant to the activities of the Responsible Entity in relation to the Plantation Services or to the Harvest or sale of Wood (except for information which is confidential because its disclosure could in the reasonable opinion of the Responsible Entity assist competitors of the Responsible Entity) PROVIDED THAT on each occasion on which the Responsible Entity permits the relevant Grower to inspect or copy any document or other information which is confidential and if disclosed could in the reasonable opinion of the Responsible Entity be detrimental to any business activities of the Responsible Entity, the relevant Grower signs a suitable undertaking to keep confidential such document or other information; and

- (iii) to express opinions and to give recommendations to the Responsible Entity relating to any matters the subject of this Agreement.
- (b) The Responsible Entity agrees to give due consideration to any opinions received in writing from the relevant Grower to the activities of the Responsible Entity under this Agreement.
- (c) The Responsible Entity will use its best endeavours to carry out every recommendation from the relevant Grower or Growers provided, however, that:
 - (i) the Responsible Entity is not bound to carry out a recommendation if the recommendation is unreasonable or it is not possible to carry out the recommendation on terms which are reasonable;
 - (ii) the Responsible Entity is not bound to carry out a recommendation if the relevant circumstances have changed or new relevant circumstances have arisen since the date on which the recommendation was made; and
 - (iii) the Responsible Entity will disregard any recommendation which is outside the scope of, or not consonant with, this Agreement or which cannot be complied with by the Responsible Entity without there arising a breach by the Responsible Entity or the relevant Grower of any of the Agreements, the Project Deed or any law.

12. FINANCIAL HARDSHIP

- (a) At any time after the fifth year of the date of commencement of the Sub-Lease, in the event that any relevant Grower suffers financial hardship or any other misfortune causing hardship then the relevant Grower may request the Responsible Entity to pay from the Responsible Entity's own funds on behalf of that relevant Grower such fees, expenses, rent or other costs as may for the time and at any time thereafter be due by the relevant Grower under the Agreements for the remainder of the Term.
- (b) A request under clause 12(a) must be in writing and contain such details as the Responsible Entity may reasonably require to determine whether the relevant Grower is suffering from financial hardship or any other misfortune causing hardship.
- (c) Upon receipt of a request under clause 12(a), the Responsible Entity must consider the request and may at its absolute discretion accept or reject the request without giving any reasons therefor.
- (d) If the Responsible Entity agrees to pay the costs set out in subclause 12(a) on behalf of the relevant Grower, the relevant Grower must assign to the Responsible Entity, in respect of each year or part year that the Responsible Entity pays the relevant Grower's costs, 5% of the Proceeds to which the relevant Grower is entitled, by entering into a deed of assignment in favour of the Responsible Entity in such form as the Responsible Entity may reasonably require.

13. **SECOND ROTATION PARTICIPATION**

- (a) Between 6 and 12 calendar months before the expiration of the term of the Sub-Lease, the Responsible Entity must prepare and send to each relevant Grower a report setting out:
 - (i) whether in the opinion of the Responsible Entity it is economically viable to produce a further crop from the Trees on the relevant Plantations and Harvest it ("the Second Rotation") and the number of relevant Woodlots necessary for the Second Rotation to be economically viable;
 - (ii) a recommendation whether the Second Rotation should be by way of coppicing or replanting;
 - (iii) whether the Responsible Entity is prepared to act as plantation manager of the Second Rotation and to continue to act as contractor and plantation manager under the terms and conditions of this Agreement and if not, details of the person it proposes to nominate to act as contractor and plantation manager in its place together with evidence that the alternate person is willing to act as contractor and plantation manager in place of the plantation manager; and
 - (iv) the costs to each relevant Grower of him participating in the Second Rotation which costs will include a plantation preparation and establishment fee of \$3,100 per Woodlot, Indexed, and rental of \$280 per financial year per Woodlot, Indexed and details of when those costs are payable.
- (b) Within two months after receipt of the Responsible Entity's report and subject to subclause 13(c), each Grower who desires to participate in the Second Rotation must give notice to the Responsible Entity of the number of Woodlots in respect of which he desires to continue his participation (which number must not exceed the number of relevant Woodlots registered in the name of the relevant Grower) and his agreement to enter into a sub-lease and a management agreement for the Further Term on substantially the same terms and conditions as the Sub-Lease and the Management Agreement, except in respect of the annual maintenance fee.
- (c) The Second Rotation will only proceed if in the opinion of the Responsible Entity a sufficient number of relevant Growers have agreed to participate in the Second Rotation by paying the initial costs notified to the relevant Growers under paragraph 13(a)(iv) and by entering into the agreements referred to in paragraph (b).
- (d) On the fulfilment of all of the conditions presently contained in clause 13(c), the Responsible Entity must allocate the relevant Woodlots, it being understood that the Responsible Entity may in its absolute discretion substitute one or more of the relevant Woodlots for a different relevant Woodlot or Woodlots. The Responsible Entity (or its nominee) and the

relevant Grower must then enter into a sub-lease and a management agreement on substantially the same terms and conditions as the Sub-Lease and the Management Agreement, subject to the Responsible Entity and the relevant Grower agreeing on the annual maintenance fee.

14. **REPORTS**

The Responsible Entity must at its own cost provide to the relevant Grower a report prepared by or on behalf of the Responsible Entity, no later than 31 March of each year during the Term detailing since the commencement of the Term, or thereafter detailing since the last report, any changes to the Management Plan, the actual operations performed on the relevant Plantation or to the Trees, details of the health and vigour of the Trees including details of any unforeseen outcomes which have affected the performance or viability of the Trees, details of any foreseen outcomes which are likely to affect the performance or viability of the Trees, and the outcome of any inventory or volume assessments which have been undertaken.

15. **FORCE MAJEURE**

- (a) For the purposes of this Agreement "Force Majeure" means:
- (i) Act of God, fire, explosion, earthquake, landslide, flood, wash-out, lightning, storm or tempest;
 - (ii) in respect of the 3 months following planting of the Trees, a reduction in rainfall of 50% or more from the long term average for the 3 months as measured at the Bureau of Meteorology station closest to the Land;
 - (iii) in respect of the 6 months following planting of the Trees, a reduction in rainfall of 33% or more from the long term average for the 6 months as measured at the Bureau of Meteorology station closest to the Land;
 - (iv) strikes, lockouts, stoppages or restraints of labour or other industrial disturbances;
 - (v) war, acts of public enemies, riot or civil commotion or sabotage;
 - (vi) breakdown of, or accident to, plant, machinery or equipment except where such breakdown is due to a failure by the Party claiming Force Majeure to maintain the plant, machinery and equipment in a proper manner;
 - (vii) restraints embargoes or other unforeseeable actions of the government of Western Australia or of the Commonwealth of Australia;
 - (viii) any Act of Parliament, regulation, by-law, order, ordinance or rule which prevents the planting of the Trees or prevents the Harvesting of the Trees or the processing of any of the Wood;
 - (ix) unpreventable:

- (A) insect plague or infestation;
- (B) animal or bird attack; or
- (C) dieback, viral or fungus infections or disease, of whatever kind and however caused, of plague proportions;

substantially affecting the Trees.

- (b) A Party to this Agreement is excused from performance of and is not liable to the other Party for any failure in the fulfilment of any obligation imposed upon it by this Agreement if and only to the extent and for the time that such performance or fulfilment is prevented by Force Majeure or the consequences of Force Majeure which the Party claiming Force Majeure could not have prevented or overcome by exercising a reasonable standard of care and prudence.
- (c) Performance or fulfilment of an obligation is not to be taken to be prevented by Force Majeure if it is prevented by lack of funds or by inability to use available funds resulting from Force Majeure.
- (d) A Party claiming the benefit or protection of clause 15(b) must:
 - (i) promptly give notice to the other Party of the occurrence and circumstances in respect of which the claim arises;
 - (ii) take all reasonable steps to ameliorate and remedy the consequences of that occurrence without delay; and
 - (iii) resume performance in full of its obligations under this Agreement as soon as reasonably practicable.
- (e) Despite anything to the contrary contained in clause 15(d), no Party is by clause 15(d) required to settle any strikes, lockouts or other industrial disputes or disturbances on terms which in the opinion of such Party are contrary to its interests.

16. TERMINATION IN THE EVENT OF DEFAULT

- (a) The Responsible Entity is entitled to terminate this Agreement in respect of the relevant Woodlots if:
 - (i) the relevant Grower fails or neglects to perform or observe any covenants, conditions or stipulations contained in this Agreement; and
 - (ii) such default has continued:
 - (A) in the case of an obligation to pay money for a period of 3 months; and
 - (B) in any other case for a period of 1 month;

after receipt by the relevant Grower of written notice from the Responsible Entity specifying the default and requiring that the default be remedied; or

- (iii) the Sub-Lease is terminated for any reason.
- (b) The relevant Grower is entitled to terminate this Agreement: in respect of the relevant Woodlots if:
 - (i) a resolution for the voluntary winding up of the Responsible Entity is passed, or the Responsible Entity ceases to carry on business, other than for the purposes of amalgamation, reconstruction or re-organisation and the new entity is able to carry on the obligations of the Responsible Entity without unreasonable delay or inconvenience to the other Parties to this Agreement;
 - (ii) a Court orders that the Responsible Entity be wound up;
 - (iii) the Responsible Entity is placed under external administration under Part 5.3A of the Corporations Act;
 - (iv) a controller (as defined in section 9 of the Corporations Act) is appointed to all of the property or undertaking of the Responsible Entity;
 - (v) the Responsible Entity fails or neglects to perform or observe any covenants, conditions or stipulations contained in this Agreement and such default has continued for a period of six months after receipt by the Responsible Entity of written notice from the relevant Grower on behalf of the relevant Grower specifying the default and requiring that the default be remedied, or
 - (iv) the Sub-Lease is terminated for any reason.
- (c) Termination of this Agreement pursuant to this clause is without prejudice to any rights or obligations which may have accrued prior to termination.

17. DAMAGE TO OR REDUCTION IN THE VIABILITY OF THE RELEVANT WOODLOTS

If the Sub-Lease is terminated or the area of the relevant Woodlot or Woodlots is reduced in accordance with clauses 11.2 and 11.3 of the Sub-Lease, then the Responsible Entity must, if the relevant Grower is so directed under paragraphs 11.2(b) or 11.3(b) of the Sub-Lease by the Responsible Entity in writing, within the time limits set out in those paragraphs:

- (a) in the case of termination of the Sub-Lease, at the reasonable and direct cost of the relevant Grower, remove from the relevant Woodlots all trees, logs, stumps and debris forming part of or derived from the Trees and re-seed pasture on the relevant Woodlots; or
- (b) in the case of reduction in the area of the relevant Woodlot or Woodlots, at the reasonable and direct cost of the relevant Grower, remove from the surrendered area all trees, logs, stumps and debris forming part of or derived from the Trees and, provided it is reasonably practicable to do so,

fence off the surrendered area from the remainder of the relevant Woodlots, re-seed pasture on the surrendered area and provide the lessor under the Head Lease with reasonable access to the surrendered area.

18. NOTICES

18.1 All notices, consents, approvals and other communications required or authorised to be given under this Agreement ("Notices") must be in writing and may be personally delivered or sent by pre-paid post or facsimile to the addressee's address specified in this Agreement or such other address as the addressee may have notified from time to time. A Notice shall be deemed to be received:

- (a) if personally delivered, upon receipt;
- (b) if sent by pre-paid post within Australia, on the third day after posting;
- (c) if sent by pre-paid post outside Australia, on the seventh day after posting; and
- (d) if sent by facsimile, upon production of a successful transmission report by the sender's facsimile machine.

19. DISPUTE RESOLUTION BY EXPERT

- (a) If a dispute arises concerning this Agreement, either of the Parties may serve a dispute notice on the other Party. The dispute notice must state that a dispute has arisen and identify what is disputed.
- (b) The Parties may appoint an expert to determine the dispute after service of the dispute notice. If the Parties cannot agree on the expert within seven days, any of the Parties may request the President for the time being of the Law Institute of Victoria to appoint an expert who is independent of both Parties.
- (c) The Parties are entitled to legal representation during the dispute resolution process.
- (d) The Parties must instruct the expert to:
 - (i) determine, after consultation with the Parties involved, the dispute resolution technique and procedures to be adopted;
 - (ii) determine the timetable of steps in those procedures;
 - (iii) seek any information and conduct any investigations as the expert thinks fit;
 - (iv) act as an expert and not as an arbitrator;
 - (v) determine the dispute, including liability to pay legal costs, as the expert thinks fit; and
 - (vi) advise the Parties in writing of the determination.
- (e) The Parties to the dispute must pay the expert's costs equally unless the expert determines otherwise.

20. NO PARTNERSHIP OR ASSOCIATION

Nothing contained in this Agreement constitutes a partnership, joint venture or association between any of the relevant Growers or between any of the relevant Growers and the Responsible Entity. This Agreement is not for the benefit of any person not a party to this Agreement and is not to be deemed to give any right or remedy to any such party whether referred to in this Agreement or not.

21. WAIVERS

No waiver by any Party of any breach of this Agreement is to be deemed a waiver of any preceding or succeeding breach hereof.

22. PROPER LAW

This Agreement must be construed and take effect in accordance with, and the rights and obligations of the Parties are to be governed by, the laws of Victoria, and where applicable, the Commonwealth of Australia. Each of the Parties submits to the jurisdiction of the courts of Victoria.

23. SEVERABILITY

In the event of any part of this Agreement being or becoming void or unenforceable, then that part will be severed from this Agreement to the intent that all parts that are not or become void or unenforceable remain in full force and effect and are unaffected by any severance.

24. ASSIGNMENT

- (a) The Responsible Entity may not assign or otherwise dispose of its rights or obligations under this Agreement without first obtaining a deed of covenant by the proposed assignee or person who receives the disposal (the "Grantee") containing a covenant by the Grantee in favour of the relevant Grower that the Grantee will at all times during the Term observe and perform all or any of the covenants contained or implied in this Agreement to be observed or performed by the Responsible Entity.
- (b) All costs associated with the preparation, completion and stamping of any instrument required pursuant to the immediately preceding sub-clause must be paid by the Responsible Entity or the Grantee, and the relevant Grower shall not be required to contribute in any way to such costs.
- (c) The relevant Grower may only transfer, mortgage, assign or otherwise dispose of this Agreement or any of its rights or interests under it in accordance with the provisions of the Project Deed.

25. DELEGATION

The Responsible Entity may, for the better performance of its obligations under this Agreement, employ any person as an agent or contractor and all rights granted and obligations imposed upon the Responsible Entity may be enjoyed and performed by the Responsible Entity's agent, contractor and their employees, but delegation of any of the Responsible Entity's obligations under this Agreement does not release it from liability under this Agreement.

26. LIMITATION ON LIABILITY OF EACH GROWER

- (a) Despite any other provision of this Agreement, other than clause 27, in no circumstances is the relevant Grower obliged to contribute any money or incur any other liability under this Agreement in excess of the amount of the fees set out in parts 1(i) to (iii) of the schedule, the aggregate of annual rent payable under the Sub-lease and Proceeds.
- (b) Once a transmission, transfer, mortgage, assignment or other disposal of the entire interest of the relevant Grower has been perfected in accordance with the provisions of the Project Deed, then the relevant Grower no longer remains liable under this Agreement.

27. GOODS AND SERVICES TAX

- (a) If any supply made by the Responsible Entity to the Grower under this Agreement is a taxable supply (according to GST law) so that the supplier is liable to pay GST, the parties agree that the consideration payable for that supply represents the value of the supply (that is, the GST exclusive amount) and not the price for that supply.
- (b) The price for any taxable supply made by the Responsible Entity under this Agreement is the GST inclusive amount which is determined by increasing the consideration payable by an amount equal to the GST exclusive amount multiplied by the GST rate in force from time to time.
- (c) The Grower must, in respect of each taxable supply, pay the GST inclusive amount when due under this Agreement without deduction or set off and the Responsible Entity must issue a tax invoice to the Grower no later than 28 days after being requested to do so by the Grower.

THE SCHEDULE

Part 1: FEES PAYABLE (clause 5)

Subject to clause 27:

- (i) The Plantation Services in accordance with the Management Plan in respect of the period from the Commencement Date until 30 June 2002, comprising specifically the acquisition of seedlings and the preparation of the land:

\$3,400 per Woodlot payable on or before the Commencement Date
- (ii) The Plantation Services in accordance with the Management Plan in respect of the period from 1 July 2002 until 30 June 2003 comprising specifically planting the Trees:

\$150 per Woodlot payable on or before 31 October 2002
- (iii) The Plantation Services for the period from 1 July 2002 to 30 June 2003, comprising specifically the cultivation, tending, maintenance and management of the Trees:

\$78.00 per Woodlot, payable on or before 31 October 2002;
- (iv) The Plantation Services for the period from 1 July 2003 to 30 June 2004 and thereafter for each successive 12 month period from 1st July until 30th June until expiration of the Term, comprising specifically the cultivation, tending, maintenance and management of the Trees:

\$78.00 per Woodlot, Indexed, for each such period payable annually on each 31 October during the respective period.
- (v) Public risk insurance pursuant to paragraph 6(b)(viii)(A) is included in the annual plantation management fee above.

Other insurances pursuant to paragraph 6(b)(viii)(B) will be charged at cost plus 10%.
- (vi) to the extent that such costs have not been deducted from the purchase price payable under any agreement for the sale of Wood, the Prescribed Proportion of the Harvesting, Delivery and other costs in accordance with clause 8 of this agreement.
- (vii) to the extent that such fees have not been deducted from the purchase price payable under any agreement for the sale of the Wood, a Harvest supervision/management fee of 3.25% of the balance after deducting from the aggregate purchase price payable to the relevant Grower in relation to Wood sold the Prescribed Proportion of the costs referred to in Part 1(vi) of this Schedule; or if a Grower's woodlots are destroyed or reduced in whole or in part under or in accordance with the Sub-Lease, after deducting from the aggregate purchase price paid to the relevant Grower in relation to Wood sold, Harvested and Delivered, the Prescribed Proportion of the costs of such Harvesting, Delivery and sale.

Part 1A Joint Venture Growers

See attached schedule

Part 2: Harvest Period

Between:

- (a) 30 September 2010; and
- (b) 30 September 2014.

ZUOZ Timbercorp Eucalypts Project

Part 1A: Growers Joint Venture

Part 1A of the Schedule



ID	Joint Venture 1	Joint Venture 2	No of Lots	Acceptance Date
Eucalypts Project - Early				
105	ALBERTONIAN INVESTMENTS PTY LTD ATF POTTER FAMILY TRUST	ALBERTONIAN INVESTMENTS PTY LTD ATF ALBERTONIAN INVESTMENTS PTY LTD STAFF SUPERANNUATION FUND		6 24/06/2002
111	ARROWSMITH, William John	ARROWSMITH, William John; BARNES, Judith Amanda ATF HIGH HOPES SUPERANNUATION FUND	14	28/06/2002
111	ARUNDEL PTY LTD ATF JOHN DC WALKER FAMILY TRUST	ARUNDEL PTY LTD ATF OPUS NINETEEN SUPERANNUATION FUND ACN 010886361	15	27/06/2002
109	BELLAIR, David	BELLAIR, David; BELLAIR, R ATF D & R BELLAIR SUPERANNUATION FUND	25	27/06/2002
109	BELLAIR, Michael	BELLHOLD INVESTMENTS PTY LTD ATF BELLAIR SUPERANNUATION FUND	30	27/06/2002
116	BEZENCON, Regis	SIGER SUPER SERVICES PTY LTD ATF SIGER SUPERPLAN	5	30/06/2002
990	BIO MEDICAL SERVICES PTY LTD ACN 053571529	ELK PTY LTD ATF MULLER SUPER FUND	10	21/05/2002
111	BLOOD, Patricia	KAYLEE HOLDINGS PTY LTD ATF ST LEGER SUPER FUND	26	27/06/2002
116	BONIFAZI, Giovanni	BONIFAZI, Giovanni ATF GFB SUPERANNUATION BENEFITS FUND	3	30/06/2002
981	BORTOLOTTI, Maria	BORTOLOTTI, Maria ATF THE TRAIN SET GROUP PTY LTD SUPER FUND ACN 061164389	12	11/04/2002
115	BOUR, Jerry	ELONICE PTY LTD ATF JEZZA SUPER FUND	3	30/06/2002
109	BURGDORF, Linda Irene	BURGDORF, Linda Irene; BURGDORF, Arthur Glenn ATF BENTLEY SUPERANNUATION FUND	6	27/06/2002
103	BURKETT, Norman Vincent	BURKETT, Norman Vincent ATF NV BURKETT SUPERANNUATION FUND	10	19/06/2002
111	BURNELL, Judith	BURNELL, Robert Arthur	3	28/06/2002
110	BURSLEM, Beverley Eleanor	BURSLEM, Beverley Eleanor ATF BAFMIN SUPER FUND	3	27/06/2002
114	CARLOCK PTY LTD ACN 009016371	CARLOCK PTY LTD ATF BAIN FAMILY SUPER FUND	3	30/06/2002
994	CARLTON, William George	CARLTON, William George ATF CARLTON FAMILY SUPERANNUATION FUND	3	24/05/2002
102	CAVALIER, Catherine Joan	BURDOCK INVESTMENTS PTY LTD ATF CATHERINE CAVALIER SUPERANNUATION FUND	15	18/06/2002
100	CHOUDHURY, Joydeep	CHOUDHURY, Joydeep ATF CHOUDHURY SUPERANNUATION FUND	3	30/05/2002
113	COOK, Sydney James; COOK, Faye Daphne	COOK, Sydney James; COOK, Faye Daphne ATF SJ & FD COOK SUPERANNUATION FUND	20	29/06/2002
111	DRILL, Peter	DRILL, Peter; DRILL, Danielle ATF DRILL SUPER FUND	7	28/06/2002
991	EDWARDS, Michael	MBE NOMINEES PTY LTD ATF MBE NOMINEES PTY LTD STAFF SUPERANNUATION FUND	6	21/05/2002
106	ETHERINGTON, Daniel	ETHERINGTON, Daniel ATF MAVERICK SUPER FUND	3	24/06/2002
103	FANIAS, Michael	FANIAS, Janice Ruth	8	19/06/2002
113	FIMERI NOMINEES PTY LTD ACN 008152672	FIMERI, Anthony Paul; FIMERI, Susan Lee ATF FIMERI FAMILY SUPER FUND	8	28/06/2002
109	FISHER, Mark Harold	FISHER, Mark Harold ATF WOODCREST EXECUTIVE SUPERANNUATION FUND	14	27/06/2002
115	FORT, Steven Gordon	FORT, Kerri	3	30/06/2002
104	FREEMAN, Frank William	FREEMAN, Vivienne	3	21/06/2002
111	FRENCH, Peter	FRENCH, Peter ATF FRENCH SUPER FUND	3	28/06/2002
114	FROST, Bryan Henry	HOLLYOAK HILL PTY LTD ATF FROST SUPER FUND	15	30/06/2002
116	FROST, Helen Elizabeth	HOLLYOAK HILL PTY LTD ATF FROST SUPER FUND	15	30/06/2002

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Joint Venture Growers

2002 Timbercorp Fundamentals Project Part 1A: Growers Joint Venture



ID	Joint Venture 1	Joint Venture 2	No of Lots	Acceptance Date
115	GAVIN, Myles Frederick	GAVIN, Gavin Frederick ATF JERRARI PTY LTD SUPER FUND		
114	GILES, Idris Cefn	GILES, Jennifer ATF GILES SUPERANNUATION FUND	6	30/06/2002
114	GILES, Jennifer	GILES, Jennifer ATF GILES SUPERANNUATION FUND	15	30/06/2002
111	GOMES, Rika Philomena	GILES, Jennifer ATF GILES SUPERANNUATION FUND	15	30/06/2002
111	HALIT, Brendon John	HARKQUEP NOMINEES PTY LTD ATF HARKQUEP SUPERANNUATION FUND ACN 009305784	3	28/06/2002
108	HAMILTON, Heather; HAMILTON, John	TILAH PTY LTD ATF JACARA SUPERFUND	45	28/06/2002
102	HENDERSON, Darren Alan	HAMILTON, Heather; HAMILTON, John ATF HOPETOUN ENTERPRISES SUPER FUND	3	26/06/2002
115	HODGSON, Adrian	HENDERSON, Nicolina Rose	5	17/06/2002
113	HOGARTH, Gary Norman	HODGSON, Adrian ATF NJL CONSULTING PTY LTD STAFF SUPER FUND	12	30/06/2002
111	HOLLIER, Christopher Gerard	HOGARTH, Gary Norman ATF HOGARTH FAMILY SUPER FUND	10	29/06/2002
104	JACK, Ian Gordon	HOLLIER, Christopher Gerard ATF HOLLIER RETIREMENT FUND	6	28/06/2002
113	JEFFKINS, Neil Joseph	JACK, Ian Gordon; JURKOVIC, Stevo ATF JACK SUPERANNUATION FUND	15	21/06/2002
104	JINKS, Fred; JINKS, Anne	JEFFKINS, Neil Joseph ATF JEFFKINS & READ SUPERANNUATION FUND	8	29/06/2002
113	JOHNSTON, Gregory Ronald; JOHNSTON, Elizabeth Dianna	JINKS, Fred; JINKS, Anne ATF JINKS SUPER FUND	15	20/06/2002
103	JURKOVIC, Stevo	JOHNSTON, Gregory Ronald; JOHNSTON, Elizabeth Dianna ATF JOHNSTON SUPERANNUATION FUND	9	29/06/2002
113	KAKAFIKAS, Jenny	JURKOVIC, Stevo; JURKOVIC, Dusanka ATF JURKOVIC SUPERANNUATION	15	18/06/2002
116	KELLY, Raymond Kingsley	KAKAFIKAS, Jenny ATF SHACK SUPERFUND	22	29/06/2002
116	KENNEDY, Denis Martin	KELLY, Raymond Kingsley ATF KELLY FAMILY SUPERANNUATION FUND	16	30/06/2002
111	KENNEDY, Michael	KENNEDY, Denis Martin ATF D & L KENNEDY SUPER FUND	6	30/06/2002
111	KINOSHITA, Eriko	KENNEDY, Michael; KENNEDY, C ATF KENNEDY SUPERANNUATION FUND	20	28/06/2002
102	LABORDUS, Rudy; LABORDUS, Charmaine	KINOSHITA, Eriko ATF MYOLA SUPERANNUATION FUND	10	28/06/2002
109	LAUDENBACH, Darren John	LABORDUS, Rudy; LABORDUS, Charmaine ATF LABORDUS SUPERANNUATION FUND	5	14/06/2002
116	LEAR, Myles Howard	LAUDENBACH, Darren John ATF OPT OUT SUPER FUND	3	27/06/2002
105	LUCKHURST SMITH, Andrew	INCIDENTAL PTY LTD ATF LEAR PROVIDENT FUND ACN 079572348	5	30/06/2002
115	MA, Danny	LUCKHURST-SMITH, Diana; LUCKHURST SMITH, Andrew ATF LUCKHURST-SMITH SUPER FUND	6	24/06/2002
113	MCKEAND, Michael John	MA, Danny ATF KAM SUPERANNUATION FUND	12	30/06/2002
105	MCKENZIE, Ian Bruce	MCKEAND, Michael John ATF MCKEAND SUPERANNUATION FUND	10	29/06/2002
112	MCKINNIREY, Timothy James	MCKENZIE, Ian Bruce; MCKENZIE, Josephine ATF MCKENZIE SUPERANNUATION FUND	9	21/06/2002
111	MCNAUGHT, Heather Jean Ann	MCKINNIREY, Timothy James; MCKINNIREY, Deidre Anne ATF MCKINNIREY SUPERANNUATION FUND	13	28/06/2002
988	MCQUESTIN, Donald	HARKQUEP NOMINEES PTY LTD ATF HARKQUEP SUPERANNUATION FUND ACN 009305784	3	28/06/2002
113	MEIKLEJOHN, Stuart Gordon	MCQUESTIN, Donald ATF MCQUESTIN SUPER FUND	3	13/05/2002
104	METCALFE, Steven Scott	MEIKLEJOHN, Vicki Anne	3	29/06/2002
113	MORTIMER, Maxwell Frederick	METCALFE, Steven Scott; METCALFE, A M ATF ANDRICITY SUPER FUND	10	21/06/2002
		MVI PTY LTD ACN 050120824	65	29/06/2002

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Joint Venture Growers

2002 Timbercorp Fundamentals Project Part 1A: Growers Joint Venture



Joint Venture 1		Joint Venture 2		No of Lots	Acceptance Date
983	MOSHOS, Constantinos	MOSHOS, Constantinos ATF C & N MOSHOS SUPERANNUATION PLAN		3	22/04/2002
106	MUSCAT, Marie Louise	MUSCAT, Marie Louise ATF MUSCAT RETIREMENT FUND		10	25/06/2002
990	MYERS, Neville John	MYERS, Neville John ATF PECKERS SUPER FUND		10	21/05/2002
101	NIELSON, David Andrew	NIELSON, David Andrew ATF NIELSON SUPERANNUATION FUND		6	12/06/2002
100	O'REILLY, Christopher Paul	O'REILLY, Christopher Paul ATF O'REILLY EXECUTIVE SUPER FUND		3	5/06/2002
111	PAVIA, Charlie	PAVIA, Charlie ATF C & T PAVIA SUPERANNUATION FUND		5	28/06/2002
114	PORTEUS, Jeremy	PORTEUS, Jeremy ATF PORTEUS SUPERANNUATION FUND		3	30/06/2002
109	POWELL, Grant Frederick	TWOVILLE PTY LTD ATF BIG HILL SUPER FUND		26	26/06/2002
107	QIN, Lushan Charles	QIN, Lushan Charles ATF RITCHIE-QIN SUPERANNUATION FUND		6	25/06/2002
115	RAO, Mohan	RAO, Mohan ATF MOHAN & DORA RAO SUPER FUND		10	30/06/2002
104	ROBINSON, William Norman	ROBINSON, William Norman ATF WN ROBINSON SUPER FUND ACN 237932943		30	20/06/2002
993	SAINTY, Harry	SAINTY, Helen Mary		3	23/05/2002
113	SEQUEIRA, Aylmyr Jean Therese	HARKQUEP NOMINEES PTY LTD ATF HARKQUEP SUPERANNUATION FUND ACN 009305784		3	29/06/2002
114	SHERMAN, Garry Patrick	CRAWFORD OAKS PTY LTD ATF DOANG STAFF SUPER FUND		10	29/06/2002
102	SLATER, George	SLATER, George ATF SLATER FAMILY SUPERANNUATION FUND		8	14/06/2002
116	SLATER, Michael A	SLATER, Michael A; SLATER, C A ATF M & C SUPERANNUATION FUND		15	30/06/2002
112	SMITH-SAARINEN, Robert John	SMITH-SAARINEN, Heidi		3	28/06/2002
112	SPEIJERS, Johannes Mauritius	SPEIJERS, Johannes Mauritius; SPEIJERS, Robyn ATF HANS SPEIJERS SUPER FUND		3	28/06/2002
104	SPENCER, Brian; SPENCER, Lynette	SPENCER, Brian; SPENCER, Lynette ATF B & L SPENCER RETIREMENT FUND		5	20/06/2002
104	SWEENEY, Saffron Adele	SWEENEY, Paul; SWEENEY, Saffron Adele ATF SWEENEY SUPERANNUATION FUND		3	21/06/2002
105	TATTERSON, Peter Leonard	TATTERSON, Peter Leonard; TATTERSON, M ATF TATTERSON RETIREMENT FUND		12	24/06/2002
100	TILEY, Peter John	TILEY, Anne Louise		3	31/05/2002
112	TRELOAR, Brian Douglas	DELQUEST PTY LTD ATF TRELOAR SUPERANNUATION FUND		30	28/06/2002
107	VELOCITE EDITORIAL PTY LTD ACN 083137599	BUCK, John Ernest ATF BUCK SUPER FUND		12	26/06/2002
114	VINCE, Daryl	VINCE, Daryl ATF DARYL VINCE & CO SUPER FUND		3	29/06/2002
102	VITAL SOLUTIONS PTY LTD ACN 089176723	BATES, Phillip; BATES, Suzanne ATF BATES FAMILY SUPERANNUATION FUND		5	17/06/2002
106	WALKER, Garry Roy	PORTFIELD CORPORATION PTY LTD ATF WALKER FAMILY SUPER FUND		3	24/06/2002
103	WASSERMAN, Anthony Michael	WASSERMAN, Anthony Michael ATF WASSERMAN SUPERANNUATION FUND		15	20/06/2002
100	WEBB, Lyndon	WEBB, Lyndon ATF WEBB SUPERANNUATION FUND		12	6/06/2002
115	WELLS, George Terry	WELLS, Tanya		3	30/06/2002
102	WEYMOUTH, Marilyn Dawn	WEYMOUTH, Marilyn Dawn ATF WEYMOUTH SUPERANNUATION FUND		3	14/06/2002
116	WILLIAMS, Campbell James	ROBLAN INVESTMENTS PTY LTD ACN 089827323		3	30/06/2002
112	ZEITZ, Christopher John	ZEITZ, Christopher John ATF ZEITZ SUPERANNUATION FUND		14	28/06/2002

28 June 2002

2002 Timbercorp Eucalypts Project Part 1A: Growers Joint Venture



ID Joint Venture 1

Joint Venture 2

No of Acceptance
 Lots Date

Total 2002 Eucalypts Project - Early 986

2002 Eucalypts Project - Late 986

28 June 2002

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Joint Venture Growers

Part 3: MANAGEMENT PLANS (clause 1)

2002 Project – Colamurra Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specification will be used in this tree farm. R800 The following cultivation specifications will be used in this tree farm. Wide Profile Mound The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition.

	The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well as any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Parker Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this treefarm. R600, R800, R1000, R1200 The following cultivation specifications will be used in this treefarm. Wide Profile Mound, High Profile Mound. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition.

	The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well as any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Robb Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this treefarm. R600, R800, R1000, R1200 The following cultivation specifications will be used in this treefarm. Wide Profile Mound, High Profile Mound. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition.

	The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well as any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Calvert Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R800, R1000 The following cultivation specifications will be used in this tree farm. Wide Profile Mound. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions

	will manage the weeds stated in the site report as well as any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Milltown Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R600 and R800 The following cultivation specifications will be used in this tree farm. Wide Profile Mound The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed

	composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Stribling Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this treefarm. R800 and R1000 The following cultivation specifications will be used in this treefarm. Wide Profile Mound. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition.

	The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Bowman Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment – First Rotation	
Planting month & year	June-August, 2002. Where possible approximately 90 cc seedling pots should be planted in the fragile sands. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R800 The following cultivation specifications will be used in this tree farm. Wide Profile Mound The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed

	composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well as any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Evans Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. At age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R600, R800, R1000, R1200 The following cultivation specifications will be used in this tree farm. Wide Profile Mound The use of a Small Profile Mound or Cultivated on fragile sand areas are to be decided by the Operations Division. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts of weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any

	additional weeds that emerge due to the seasonal variability in setting. specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts of pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Tomich South 2002 Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™ which have been hardened more than normal
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R600, R800, R1000, R1200 The following cultivation specifications will be used in this tree farm. Small Profile Mound or cultivated bed on higher sandy ridges High Profile Mound in lower lying areas prone to water sitting on surface. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Care should be exercised in broad spraying higher country due to the risk of wind blow. If broad spraying is used as an option in the establishment phase, inter-row seeding should be considered in the management of sand blow. Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and

	residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well as any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Audrey Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment – First Rotation		
Operation	Specification	Timing
Cleanup	Removal of all fences to be undertaken by Timbercorp Treefarms Rock and debris piles to be loaded onto tip truck and carted to dump off plantable area Scattered tree debris and any dead standing trees not suitable for habitat to be removed from plantable area and burnt. Areas of remnant vegetation to have the perimeter root ripped to a depth of 300mm (Reed method). No remnant vegetation is to be removed. Existing blue gum stumps and coppiced stumps to be removed with excavator and windrowed/heaped with bulldozer prior to burning heaps in autumn.	February 2002 February 2002 March 2002 April 2002 March/April 2002
Cultivation	Deep ripping to 1000mm using bulldozer, during drysoil conditions to achieve suitable rock shatter. Mound over ripline to occur post weed control.	March 2002
Weed control	Broad spray following sufficient summer rain to allow kikuyu to freshen-up. Broadspray of weedy weeds prior to clean-up operations Autumn broadspray following the break of season and sufficient germination to allow large proportion of weed to come through following the clean-up operation. Strip spray on mounds following a second germination using residual herbicide 2 weeks prior to planting. Second year weed control of inter-row and mound spraying with knockdown and residual herbicides will be essential	January 2002 April 2002 May 2002
Pest control	With a number of plantings in the region, the potential for eucalyptus weevil attack is high. Parrot numbers can be high in this region and monitoring for damage during years 2-4 will be essential.	Before, during and after planting - shooting, spraying and ripping as required

	Significant rabbit populations were noted on the property, or known of by the landowner. Habitat along sandy soil types and remnant vegetation will have to be closely monitored and controlled	
Planting month & year		May to August 2002
Species & provenance	<i>E. globulus</i> "Silvaseedlings"	
Stocking rate/spacing	In review. Stocking will be between 1000 & 1190	
Fertiliser	Interpreted fertiliser history for the property is poor. Treefarm Services will determine if establishment fertilising is required prior to the fertilising programme commencing.	October 2002
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting	November – December 2002/2003
Firebreaks	Targeted firebreak spraying should be done in conjunction with pre-plant mound applications. Firebreaks are to be graded out to 10m in the Spring of 2002. Firebreaks should be left as undisturbed as possible until spring to facilitate access through winter. An application of simazine may be useful to retain a bare earth firebreak. Care will need to be taken around existing plantations. Adjoining plantation has cut off drains to stop erosion. Our firebreaks should be incorporated into these existing drains. Care to be taken when grading to make sure drainage on breaks causes no erosion or wash.	August 2002
Insect Management	Monitoring through the spring / summer / autumn period will be undertaken. The population / damage thresholds for various pests is indicated in the Standard Operating Manual. CARE will be required with the proximity of adjoining houses.	

2002 Project – Cheynes 2002 Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment – First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Services Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R800 The following cultivation specifications will be used in this tree farm. Wide Profile Mound The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed

	composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Wandana Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment – First Rotation		
Operation	Specification	Timing
Cleanup	Removal of all fences to be undertaken by the owner.	April/May 2002
Drainage	Shelter Belt is to be removed and timber salvaged where practical. Areas of remnant vegetation and to have the perimeter root ripped Drain to be extended to the southern boundary as per digital compartment plans.	April/May 2002
Cultivation	Deep ripping to 1000mm, preferable during dry soil conditions to achieve suitable shatter. Mound over ripeline to occur post broad spray control. High Mound over areas associated with soil type 2.	– April/May 2002
Weed control	Broad spray following sufficient summer rain to allow kikuyu to freshen-up. Autumn broadspray following the break of season and sufficient germination to allow large proportion of weed to come through following the clean-up operation. Strip spray on mounds following a second germination using residual herbicide 2 weeks prior to planting. Second year weed control of inter-row and mound spraying with knockdown and residual herbicides.	April/May 2002 May 2002
Pest control	ABB monitoring is required with pit fall traps and then control required with ABB mesh barriers. With a number of plantings in the region, there is potential for weevil, chrysomellids, cadmus, autumn gum moth and other eucalyptus insect pest populations and monitoring will be required throughout the year and according to the insect life-cycle. Parrot numbers can be high in this region and monitoring for damage during years 1-4 will be essential. Significant rabbit populations were noted on the property, and these will have to be monitored and controlled.	Before, during and after planting - ABB monitoring and mesh bags prior to planting Shooting, spraying and ripping as required
Planting month & year		May to August 2002

Species & provenance	<i>E. globulus</i> "Silvaseedlings"	
Stocking rate/spacing	Standard spacement of 4m x 2.1m along the row, 1190 sph.	
Fertiliser	Interpreted fertiliser history for the property is below average. This farm will require high to very high (soil type 3) rates of establishment and mid rotation fertiliser to maximise the growth potential as it is a nutrient limiting / non water limiting site. The specific rates of fertiliser are to be determined prior to the fertilising programme commencing.	October 2002 and Mid Rotation
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting	November – December 2002/2003
Firebreaks	Targeted firebreak spraying should be done in conjunction with pre-plant mound applications. Firebreaks are to be graded in the Spring of 2002. Firebreaks should be left as undisturbed as possible until spring to facilitate access through winter. An application of simazine may be useful to retain a bare earth firebreak. Care to be taken when grading to make sure drainage on breaks causes no erosion or wash.	August 2002
Insect Management	Monitoring throughout the year will be undertaken. The population / damage thresholds for various pests is indicated in the Standard Operating Manual. CARE will be required with the proximity of neighbouring houses.	

2002 Project – Waters Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program – First Rotation		
Operation	Specification	Timing
Cleanup	Removal of all fences to be undertaken by Timbercorp Treefarms	February 2002
	Scattered tree debris and any dead standing trees not suitable for habitat to be removed from plantable area and burnt.	March 2002
	No remnant vegetation is to be removed. Existing blue gum stumps and coppiced stumps to be removed with excavator and windrowed/heaped with bulldozer prior to burning heaps in autumn.	March 2002
Cultivation	Rip/mounding only as deep ripping not required on this property. Rip will be 600mm deep.	April/May 2002
Weed control	Broad spray following sufficient autumn break germination to allow large proportion of weed to come through following the clean-up operation.	April/May 2002
	Strip spray on mounds following a second germination using residual herbicide 2 weeks prior to planting. Second year weed control of inter-row and mound spraying with knockdown and residual herbicides will be essential	May 2002
Pest control	With a number of plantings in the region, the potential for eucalyptus weevil attack is high. Parrot numbers can be high in this region and monitoring for damage during years 2-4 will be essential. No significant rabbit populations were noted on the property, or known of by the landowner.	Before, during and after planting - shooting, spraying and ripping as required
Planting month and year		May to August 2002

2002 Project – Bishop Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R600 The following cultivation specifications will be used in this tree farm. Wide Profile Mound
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in

Species & provenance	<i>E. globulus</i> "Silvaseedlings"	
Stocking rate/spacing	Standard spacement of 4m x 2.1m along the row, 1190 sph.	
Fertiliser	Interpreted fertiliser history for the property is poor. Foliar samples have been taken from the two different age coppice during winter 2001. The need for an establishment fertiliser is recommended. Surface application in a strip is advised. Treefarm Services will determine the recommendation for fertilising regime prior to the fertilising programme commencing.	October 2002
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting	November – December 2002/2003
Firebreaks	Targeted firebreak spraying should be done in conjunction with pre-plant mound applications. Firebreaks are to be graded out to 10m in the Spring of 2002. Firebreaks should be left as undisturbed as possible until spring to facilitate access through winter. An application of simazine may be useful to retain a bare earth firebreak. Care will need to be taken around existing plantations. Adjoining plantation has cut off drains to stop erosion. Our firebreaks should be incorporated into these existing drains. Care to be taken when grading to make sure drainage on breaks causes no erosion or wash.	August/October 2002
Insect Management	Monitoring through the spring / summer / autumn period will be undertaken. The population / damage thresholds for various pests is indicated in the Standard Operating Manual. CARE will be required with the proximity of adjoining houses.	

	this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Evergreen Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. R600, R800, and R1200 The following cultivation specifications will be used in this tree farm. Wide Profile Mound The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions

	will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Knebsworth Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	May-June, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer.
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm. All compartments: R600 The following cultivation specifications will be used in this tree farm. Wide Profile Mound. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions

	will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Weatherly 2002 Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm R600, R800 and R1200. The following cultivation specifications will be used in this treefarm. Wide Profile Mound The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed. In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition.

	The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

2002 Project – Woodall Treefarm

SECTION C: PROPOSED ESTABLISHMENT AND MAINTENANCE PLAN

C1 Establishment Phase

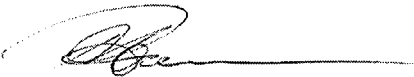
Plantation Crop Establishment Program - First Rotation	
Planting month & year	June-August, 2002. The site should be planted as early as possible to allow root exploration before Spring and Summer
Species & provenance	<i>E. globulus</i> – Silvaseedlings™
Stocking rate/spacing	1190 sph Seedlings to be hand planted 2.1 m apart in rows 4.0 m apart.
Survival objective	95% per woodlot two months after planting 90% per woodlot one year after planting
Fertiliser	Spring 2002: Whether this site will receive a first year fertiliser treatment will be decided after the Tree Farm Service Division interprets results from the fertiliser trials. An age 1 the tree farm will be foliar sampled to assess nutrient levels. The foliar sampling protocol developed by the Centre for Forest Tree Technology (CFTT) will be implemented and the samples assessed using CFTT laboratory or a CFTT recommended laboratory. The results and recommendations for second year fertiliser will be submitted to the Forest Standards Committee.
Cultivation	The following ripping specifications will be used in this tree farm R600 (all compartment). The following cultivation specifications will be used in this treefarm. Wide Profile Mound and 13.5 ha in eastern side of compartment 2 with High Mound because of low region. Row directions in compartments 1 and 4 should be parallel with western fence line. Row directions in compartments 2 and 3 should be parallel with eastern fence line of compartment 2. The Operational Handover Plan shows exactly where each specification will be used. This plan is also presented in Digital Form.
Weed control	The concepts to weed control are as follows: Perennial grasses to be sprayed prior to mounding. Mounds to be sprayed with an appropriate knockdown and residual herbicide at least 2 weeks prior to planting. Grassy weeds, which are present after planting and are likely to retard growth, are to be oversprayed.

	In the autumn following planting, the inter-row is to be sprayed with a combination of selective knockdown and residual herbicides determined by grass and weed composition. The Tree Farm Development and Management Divisions will manage the weeds stated in the site report as well any additional weeds that emerge. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Pest control	The concepts to pest control are as follows: Spray, bait, poison, shoot, trap or otherwise control insects, rabbits and such other pests as are likely to impact on the survival or productivity of the seedlings. The Tree Farm Development and Management Divisions will manage these pests. Due to the seasonal variability in setting specifications, none will be given in this Site Report. However the management of these and additional weeds will be governed by the guidelines established in the Standard Operating Manual.
Firebreaks	Spray and/or grade around external boundaries, and along internal boundaries, in accordance with local government regulations.

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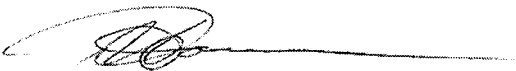
Director



Director/Secretary

EXECUTED BY TIMBERCORP SECURITIES
LIMITED as agent and attorney for each several
Grower by the authority of its directors:

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Director



Director/Secretary