

**IN THE MATTER OF TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)**

BETWEEN

**TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469)  
IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE 2004 TIMBERCORP  
CITRUS PROJECT (ARSN 108 887 538) AND THE 2005 TIMBERCORP CITRUS  
PROJECT (ARSN 114 091 299) AND ORS ACCORDING TO THE SCHEDULE**

Plaintiffs

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<u>JUDGE:</u>	JUDD J
<u>WHERE HELD:</u>	Melbourne
<u>DATE OF HEARING:</u>	3, 7 March 2011
<u>DATE OF JUDGMENT:</u>	15 March 2011
<u>CASE MAY BE CITED AS:</u>	Re Timbercorp Securities Limited (In liq)
<u>MEDIUM NEUTRAL CITATION:</u>	[2011] VSC 83

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Corporations – Liquidation – Application for directions under s 511 of the Corporations Act 2001 (Cth) – Managed investment scheme – Constitutional amendment – Termination of rights of scheme members – Informal winding up – Sale of property under control of receivers.

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APPEARANCES:

For the Plaintiffs

For the Receivers of Align Funds  
Management Limited

For TGG Citrus Committee Inc  
For Timbercorp Growers Group

Counsel

Dr O Bigos

Ms W Harris SC with  
Mr T Clarke  
Mr M Galvin  
Ms C Armstrong

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