



Maddocks

Lawyers
140 William Street
Melbourne Victoria 3000 Australia

Telephone 61 3 9288 0555
Facsimile 61 3 9288 0666

info@maddocks.com.au
www.maddocks.com.au

DX 259 Melbourne

Email Letter

From Philip Jones	Date 18/09/2009	
Direct 03 9288 0640	Email philip.jones@maddocks.com.au	
To Bridgette Toy-Cronin Ref BXT LZ	Organisation Arnold Bloch Leibler	Email btoycronin@abl.com.au

Our Ref PGJ:5549616

Dear Bridgette

Plantation Land Limited (PLL) and Timbercorp Group (In Liquidation)

1. We refer to the proceedings which have been issued on behalf of the Liquidator in both Victoria and South Australia and to our recent telephone conversation.

We note that the proceedings which have been issued on behalf of the Liquidator seek relief against forfeiture of the leases which have been terminated due to non-payment of rental. Our client intends to defend these proceedings.
2. You should also make your client aware that our client has commenced a process to obtain valuations of the land (including the trees) and has commenced the process for a marketing campaign for the sale of the land in due course. Any interference in that process would have the result of causing our client loss and damage.
3. Your client should also be made aware that our client has received an approach from a third party who has indicated a willingness to make an offer to purchase the land (including the trees). Again, any interference by your client in that process could have the result of causing our client loss and damage.

We await your advices concerning arrangements for the tender of rental payments.

Yours sincerely
Maddocks

Transmission authorised by:
Philip Jones
Partner