

## SUPREME COURT OF QUEENSLAND

**REGISTRY:** 

Brisbane

NUMBER:

8792/13

Plaintiff:

KORDAMENTHA PTY LTD (ACN 100 169 391) AS

TRUSTEE FOR THE LM MANAGED PERFORMANCE

**FUND** 

AND

First Defendant:

LM INVESTMENT MANAGEMENT LIMITED

(RECEIVERS AND MANAGERS APPOINTED) (IN

LIQUIDATION) ACN 077 208 461

**AND** 

Second Defendant:

THE TRUST COMPANY (PTAL) LIMITED

ACN 008 412 913

## ORDER

Before:

Jackson J

Date:

5 November 2015

Initiating document:

Application filed by leave on 5 November 2015

## THE ORDER OF THE COURT IS THAT:

1. Service of the plaintiff/applicant's proposed application for directions under section 96 (1) the *Trusts Act* 1973 (Qld), and the material in support of that

ORDER

Filed on behalf of the applicant

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Form 59 Rule 661

application, be served upon the unitholders of the LM Managed Performance Fund ("MPF") as follows:

(a) by 4pm on 11 November 2015, the applicant is to email to the MPF unit holders a notice informing them that the applicant has applied ("S 96 Application") to this Honourable Court for directions under section 96 (1) of the *Trusts Act* 1973 (Qld) as to whether to settle this proceeding as against both defendant/respondents, and that the unitholders may view all substantive Court documents upon which the applicant intends to rely in support of its S 96 Application on the website whose address is:

http://www.kordamentha.com/creditor-information/australia/109 ("Website")

- (b) Before sending the emails referred to in paragraph 1(a), the applicant is to upload to the Website, copies of:
  - (i) this application;
  - (ii) the affidavit of Jarrod Villani filed (including all the exhibits) in support of this application;
  - (iii) the order made in respect of this application;
  - (iv) the S 96 Application;
  - (v) the Statement of Facts to be drawn pursuant to section 96 (1) of the *Trusts Act* 1973 (Qld); and
  - (vi) the substantive affidavits (including all the exhibits) that the applicant intends to rely upon in support of its S 96 Application.
- (c) Where the applicant receives a response to an email that indicates the email was not received and the applicant has a postal address for any relevant MPF unitholder or unitholders, the applicant is to post the email to the postal address of the MPF unitholder.
- (d) The applicant is not required to take further steps to serve MPF unitholders whose email addresses return permanent undeliverable receipts and for which the applicant does not have a postal address.

- 2. Service of the S 96 Application be deemed to be effective on each of the MPF unitholders as of 18 November 2015.
- 3. If the applicant proposes to rely on further material in support of its S 96 Application, it may serve that material by uploading the material to the Website, sending letters to a postal address to unitholders to whom order 1(c) applies, and otherwise by email to the unitholders.
- 4. The Applicant's costs and expenses of and incidental to this application be paid on the indemnity basis out of the MPF.
- 5. The direction made in paragraph 5 of the Order made in this proceeding on 30 September 2015, be vacated.

PISBAN

Signed:

Deputy Registrar