IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL & EQUITY DIVISION COMMERCIAL COURT

LIST A SC12009 9299

No

of 2009

IN THE MATTER OF TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION)

ACN 092 311 469

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469)
IN ITS CAPACITY AS RESPONSIBLE ENTITY OF EACH OF THE
MANAGED INVESTMENTS SCHEMES LISTED IN SCHEDULE 1
AND IN ITS CAPACITY AS MANAGER OF THE UNREGISTERED
MANAGED INVESTMENTS SCHEME LISTED IN SCHEDULE 2
First Plaintiff

MARK ANTHONY KORDA Second Plaintiff

LEANNE KYLIE CHESSER
Third Plaintiff

ORIGINATING PROCESS

Date of document: 29 September 2009 Filed on behalf of: the Plaintiffs Prepared by: Arnold Bloch Leibler Lawyers and Advisers Level 21

333 Collins Street
MELBOURNE 3000

Solicitor's Code: 54 DX 38455 Melbourne Tel: 9229 9999 Fax: 9229 9900 Ref: 011499489

(Leon Zwier lzwier@abl.com.au)

A. DETAILS OF APPLICATION

This application is made under section 511 of the *Corporations Act 2001* (Cth) (**the Act**).

On the facts stated in the supporting affidavit of Mark Anthony Korda sworn of September 2009 (Affidavit) and Second Affidavit of Mark Antony Korda sworn on 30.

September 2009 (Second Affidavit):

- The Second and Third Plaintiffs (in their capacity as Liquidators of the First Plaintiff) seek directions pursuant to section 511 of the Act that they are justified in procuring the First Plaintiff as responsible entity of the managed investment schemes listed in Schedule 1 and 2 of this order (Forestry Schemes) to enter into and perform the Sale and Purchase Deed exhibited to the Second Affidavit in general (including in the First Plaintiff's capacity as responsible entity and as agent and attorney of the Growers in the Forestry Schemes), including to terminate or surrender each relevant Grower sublease in accordance with the Sale and Purchase Deed.
- 2 Such further or other orders as the Court deems fit.

DATE: 29 September 2009

ARNOLD BLOCH LEIBLER

Solicitors for the Plaintiffs

This application will be heard by the Justice Pagone in the Supreme Court, 450 Little Bourke Street, Melbourne at 10.00 am on 30 September 2009.

B. NOTICE TO DEFENDANT

Not applicable.

C. APPLICATION FOR WINDING UP ON GROUND OF INSOLVENCY

Not applicable.

D. FILING

Date of filing: 2009

2 9 SEP 2009

PROTHONOTARY

This originating process is filed by Arnold Bloch Leibler of Level 21, 333 Collins Street, Melbourne, VIC, 3000, solicitors for the Plaintiffs.

E. SERVICE

The plaintiff's address for service is C/- Arnold Bloch Leibler, Level 21, 333 Collins Street, Melbourne, VIC, 3000.

It is not intended to serve a copy of this interlocutory process on any person.

SCHEDULE 1

REGISTERED MANAGED INVESTMENT SCHEMES

- 1. 1997 Timbercorp Eucalypts Project (ARSN 112 309 234);
- 2. 1998 Timbercorp Eucalypts Project (ARSN 112 309 216);
- 3. 1999 Timbercorp Eucalypts Project (ARSN 085 827 872);
- 4. 2000 Timbercorp Eucalypts Project (ARSN 091 172 093);
- 5. 2001 Timbercorp Eucalypts Project (ARSN 094 392 000);
- 6. 2002 Timbercorp Eucalypts Project (ARSN 098 233 571);
- 7. 2003 Timbercorp Eucalypts Project (ARSN 103 183 446);
- 8. 2004 Timbercorp Eucalypts Project (ARSN 108 099 645);
- 9. 2004 Timbercorp Timberlot (Single Payment) Project (ARSN 108 336 830);
- 10.2005 Timbercorp Timberlot (Single Payment) Project (ARSN 111 683 491); and
- 11.2007/2008 Timbercorp Timberlot (Single Payment) Project (ARSM) 981).

SCHEDULE 2

UNREGISTERED MANAGED INVESTMENT SCHEMES

 1. 1999 Timbercorp Eucalypts Double Rotation Project (Private Offer)(Unregistered).