IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION COMMERCIAL COURT

LIST E

S CI 2010

IN THE MATTER OF TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469)

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469)
IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE 2004 TIMBERCORP TABLE GRAPE
PROJECT (ARSN 108 648 086) AND THE 2005 TIMBERCORP TABLE GRAPE PROJECT
(ARSN 113 512 236) AND ORS ACCORDING TO THE SCHEDULE

CERTIFICATE IDENTIFYING EXHIBIT

Date of document:

22 December 2010

Filed on behalf of:

The Plaintiffs

Prepared by:

Allens Arthur Robinson

Lawyers

530 Collins Street

Melbourne VIC 3000

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Ref (mkwm:cchm:306250099) Matthew.Whittle@aar.com.au Clint.Hinchen@aar.com.au

This is the exhibit marked 'PWK4' now produced and shown to PAUL WILLIAM KIRK at the time of swearing his affidavit on 22 December 2010.

Before me

DANIELLE RUTH NAHUM of 530 Collins Street, Melbourne Victoria 3000 An Australian Legal Practitioner within the meaning of the Legal Profession Act 2004

Exhibit 'PWK4'

Copy of NSW Water Access Licence 21482

BOX 74S (AF764701)



NEW SOUTH WALES CERTIFICATE OF TITLE

WATER MANAGEMENT ACT, 2000





This certificate is issued under s87B of the Water Management Act, 2000.

WARNING NOTE: INFORMATION ON THIS REGISTER IS NOT GUARANTEED

TENURE TYPE: CONTINUING

HOLDER(S)

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ALIGN FUNDS MANAGEMENT LIMITED

ENCUMBRANCES

1. TERM TRANSFER: NIL

ACCESS LICENCE DETAILS

CATEGORY: REGULATED RIVER (HIGH SECURITY)

SHARE COMPONENT:

SHARE - 867 UNITS

WATER SOURCE - NEW SOUTH WALES MURRAY REGULATED RIVER WATER SOURCE WATER SHARING PLAN - MURRAY AND LOWER DARLING REGULATED RIVERS WATER SOURCES

EXTRACTION COMPONENT:

TIMES/RATES/CIRCUMSTANCES - ANY TIME OR RATE
EXTRACTION FROM - RIVER, LAKE OR SURFACE WATER RUNOFF
EXTRACTION ZONE - THAT PART OF THE WATER SOURCE DOWNSTREAM OF THE
RIVER MURRAY AT PICNIC POINT

NOMINATED WORKS:

WORK APPROVAL NUMBER(S) - 60CA581917 INTERSTATE TAGGING ZONE - NIL

CONDITIONS

LICENCE CONDITIONS FORM A PART OF THIS LICENCE AND AFFECT THE SHARE AND EXTRACTION COMPONENTS. CONDITION STATEMENTS ARE AVAILABLE FROM NOW.

NOTES

A WATER LICENCE INFORMATION SHEET IS AVAILABLE FROM THE NSW OFFICE OF WATER (NOW) AND SHOULD BE REFERRED TO IN INTERPRETING THIS LICENCE. NOW WEBSITE WWW.WATER.NSW.GOV.AU, PHONE 1800 353 104, EMAIL INFORMATION@WATER.NSW.GOV.AU
NOW REFERENCE NUMBER: 60AL582619

**** END OF CERTIFICATE ****

Miller Chair Licent Continue