

IN THE SUPREME COURT OF VICTORIA AT MELBOURNE  
COMMERCIAL AND EQUITY DIVISION  
COMMERCIAL COURT

LIST E

S CI 2010

IN THE MATTER OF TIMBERCORP SECURITIES LIMITED  
(IN LIQUIDATION) (ACN 092 311 469)

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469)  
IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE 2004 TIMBERCORP TABLE GRAPE  
PROJECT (ARSN 108 648 086) AND THE 2005 TIMBERCORP TABLE GRAPE PROJECT  
(ARSN 113 512 236) AND ORS ACCORDING TO THE SCHEDULE

CERTIFICATE IDENTIFYING EXHIBIT

Date of document: 22 December 2010

Filed on behalf of: The Plaintiffs


Prepared by:

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This is the exhibit marked '**PWK57**' now produced and shown to PAUL WILLIAM KIRK at the time  
of swearing his affidavit on 22 December 2010.

Before me

  
DANIELLE RUTH NAHUM  
of 530 Collins Street, Melbourne  
Victoria 3000  
An Australian Legal Practitioner  
within the meaning of the  
Legal Profession Act 2004

**Exhibit 'PWK57'**

**Copy of orders made by Justice  
Davies on 26 February 2010**

LIST E  
S CI 2010 398

IN THE MATTER OF TIMBERCORP SECURITIES LTD (IN LIQUIDATION)

**BETWEEN:**

**TIMBERCORP SECURITIES LTD (IN LIQUIDATION)** Plaintiffs  
CAN 092 311 469 IN ITS CAPACITY AS RESPONSIBLE  
ENTITY OF THE 2005 TIMBERCORP CITRUS  
PROJECT (ARSN 114 091 299)  
and others according to the schedule attached

## GENERAL FORM OF ORDER

JUDGE: The Honourable Justice Davies

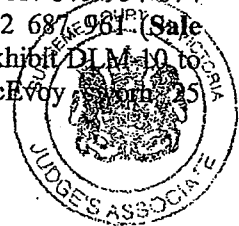
DATE MADE: 26 February 2010

ORIGINATING PROCESS: Originating Process filed 29 January 2010

HOW OBTAINED: At trial

ATTENDANCE: Mr. L Zweir, Solicitor with  
Mr. O Bigos of Counsel for the Plaintiffs  
Mr. D Shavin of Her Majesty's Counsel with  
Mr. D Gratton of Counsel for Ms Bezencon and TGG  
Citrus Committee Inc.  
Mr. S Hopper of Counsel with  
Mr. M Galvin of Counsel for Mr Bugden  
Ms. Harris of Counsel for David Laurence McEvoy and  
Paul William Kirk, as receivers and managers of OIM#2  
Pty Ltd ATF Timbercorp Orchard Trust #2

OTHER MATTERS: OIM#2 Pty Ltd ACN 112 691 997 (Receivers and  
Managers Appointed) in its capacity as trustee for the  
Timbercorp Orchard Trust #2 (OIM#2) has entered into  
a sale and purchase contract in respect of land known as  
"Solara" with Agriproperty Pty Ltd ACN 140 954 874  
and CostaExchange Limited ACN 002 687 981 (Sale  
Contract) which forms confidential exhibit DLM-10 to  
the affidavit of David Laurence McEvoy sworn 25  
January 2010 (McEvoy Affidavit).



The receivers of OIM#2 are David Laurence McEvoy and Paul William Kirk (Receivers).

THE COURT ORDERS THAT:

1. Siger Super Services Pty Ltd as trustee for the Kereg Trust and TGG Citrus Committee Inc are to be joined as Defendants to these proceedings.
2. The Second and Third Plaintiffs (in their capacity as Liquidators of the First Plaintiff) are justified in procuring the First Plaintiff as responsible entity of the 2005 Timbercorp Citrus Project (ARSN 114 091 299) (**Citrus Scheme**) to terminate or surrender each relevant Grower licence and extinguishing all of the rights of Growers (investors in the Citrus Scheme) in respect of the assets the subject of the Sale Contract (**Grower Rights**).
3. The Second and Third Plaintiffs (in their capacity as liquidators of the First Plaintiff) are justified in making, doing and executing such documents or things to give effect to the extinguishment of all of the Grower Rights in order to enable OIM#2 and the Receivers to perform the Sale Contract.

THE COURT ORDERS, DECLARES AND DIRECTS THAT:

4. Upon completion of any sale under the Sale Contract the net proceeds of sale (after payment of the Receivers' selling costs and expenses, retentions (if any), the costs and expenses of the Receivers referable to the preservation and realisation of the assets the subject of the Sale Contract, and the costs and expenses of the liquidators of the First Plaintiff which are to be reimbursed by the Receivers in accordance with the Solara Grower Rights Deed (as defined in the McEvoy Affidavit) (**Net Sale Proceeds**) are to be held by the Receivers of OIM#2 in an interest bearing trust account with an Australian bank (as defined in section 9 of the Corporations Act), pending the hearing and determination by the Court of a proceeding to determine which person or persons have any rights to all or any part of the Net Sale Proceeds, and to be held on trust for the person or persons who are able to establish such a right, or until further order of the Court.
5. Insofar as the Australia and New Zealand Banking Group Limited has any rights to the assets the subject of the Sale Contract, whether under its securities over those assets or otherwise, nothing in the release of those securities upon completion of the Sale Contract will prejudice those rights for the purposes of its claim to all or any part of the Net Sale Proceeds.
6. Insofar as the Growers have any rights to the assets the subject of the Sale Contract nothing in orders 2 and 3 above, or any action taken thereunder by the Second and Third Plaintiffs, will prejudice those rights for the purposes of their claim to all or any part of the Net Sale Proceeds.
7. Exhibits DLM-6, DLM-8, DLM-9 and DLM-10 to the McEvoy Affidavit are ~~kept~~ confidential.



8. Exhibit MAK-2 to the Affidavit of Mark Korda sworn 8 February 2010 is kept confidential.
9. Costs reserved.

**DATE AUTHENTICATED:** 26 February 2010



**SCHEDULE OF PARTIES**

**S CI 2010 398**

**TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (ACN 092 311 469)  
IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE 2005 TIMBERCORP  
CITRUS PROJECT (ARSN 114 091 299)**

**First Plaintiff**

**MARK ANTHONY KORDA**

**Second Plaintiff**

**LEANNE KYLIE CHESSE**

**Third Plaintiff**

