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TO WHOM IT MAY CONCERN TIMBERCORP LTD C/- KORDAMENTHA GPO BOX 2985 MELBOURNE VIC 3001 RECEIVE 1 1 AUS 2010

Our reference: ATP MPO 01599 Phone: 13 28 66

9 August 2010

Reporting your managed investment scheme in your 2010 tax return

Dear Sir/Madam

We are writing to everyone who invested in the managed investment schemes associated with Great Southern Limited, Timbercorp Limited, Environinvest Limited, Palandri Wines Pty Ltd or Australian Bight Abalone Pty Ltd.

Now that these companies have either collapsed or are experiencing financial difficulties, the tax consequences for your investment may have changed.

If you are unsure whether you invested in these schemes

We suggest you review your records as the companies listed above managed a variety of agricultural and forestry businesses and their names might not be immediately familiar. The investments included grapes, beef, avocados, mangoes, citrus fruits, olives, almonds, abalone and forestry.

Helping you to comply with your tax obligations

To help you account for your investment in your tax return, we have prepared information about the action you need to take and answers to frequently asked questions. The information is available on our website, **www.ato.gov.au** by searching 'agribusiness sector'. If you don't have access to the internet, you can phone the number below and we'll send you the information.

If you use a tax agent, we suggest you speak to them about the effect on your tax obligations. You'll need to give them all the details about your investment to help them complete your 2010 tax return.

Reviewing the companies and individuals that promoted these investments

We also wanted to let you know that we look at the people associated with establishing, marketing and managing these schemes. The law has significant civil penalties that apply where a person benefits from promoting a tax exploitation scheme or implementing the scheme in a different way from that described in the product ruling.

More information

If you don't have a tax agent and have questions after reviewing the website information, please phone **13 28 66** between 8.00am and 6.00pm, Monday to Friday. We'll be happy to help.

Protecting your privacy when you phone us

When you phone us, we need to know we're talking to the correct person before discussing your taxation affairs. We'll ask you for details only you, or your authorised representative, would know. It will also be helpful if you have your tax file number or Australian business number ready when you phone us.

Yours Sincerely

Tim Dyce Deputy Commissioner of Taxation