



KordaMentha

## CIRCULAR TO CREDITORS AND SUPPLIERS

18 June 2009

Dear Sir/Madam

### Timbercorp Group of Companies (all Administrators Appointed) ("the Companies")

I advise that certain Partners of KordaMentha, as detailed in our previous correspondence, were appointed Administrators of the Companies on 23 April 2009 pursuant to Section 436A of the *Corporations Act 2001 (Cth)* ("the Act").

### Report to Creditors

Pursuant to Section 439A of the Act, the Administrators of the Companies are required to prepare a report on the Companies' business, property, affairs and financial circumstances.

Please be advised that this report is available for download from the KordaMentha and Timbercorp websites, [www.kordamentha.com](http://www.kordamentha.com) and [www.timbercorp.com.au](http://www.timbercorp.com.au) respectively. Should you require a paper or electronic copy of this report, please send your request to [info@kordamentha.com](mailto:info@kordamentha.com) with 'Timbercorp: 439A Report' as the subject.

### Meetings of Creditors

The Second Meetings of Creditors pursuant to Section 439A of the Act for all of the Companies *except* Timbercorp Securities Limited (Administrators Appointed) will be held as follows:

Date: 29 June 2009  
Registration: 1:00pm  
Meeting commences: 1:30pm  
Location: Grand Ballroom  
Level 1, Sofitel Melbourne on Collins  
25 Collins Street  
Melbourne, Victoria

The Second Meeting of Creditors pursuant to Section 439A of the Act for Timbercorp Securities Limited (Administrators Appointed) will be held as follows:

Date: 29 June 2009  
Registration: 3.30pm  
Meeting commences: 4:00pm  
Location: Grand Ballroom  
Level 1, Sofitel Melbourne on Collins  
25 Collins Street  
Melbourne, Victoria

Corporate Recovery Services  
Turnaround & Restructuring Services  
Real Estate Advisory  
Forensics

[info@kordamentha.com](mailto:info@kordamentha.com)  
[www.kordamentha.com](http://www.kordamentha.com)

Liability limited by a scheme  
approved under Professional  
Standards Legislation

#### Melbourne

KordaMentha Pty Ltd  
ACN 100 169 391  
Level 24, 333 Collins Street  
Melbourne VIC 3000  
GPO Box 2985  
Melbourne VIC 3001  
Office: 03 8623 3333  
Fax: 03 8623 3399

#### KordaMentha Offices

Adelaide Perth  
Brisbane Singapore  
Gold Coast Sydney  
Melbourne Townsville  
New Zealand

#### Cooperation with AlixPartners

Chicago Munich  
Dallas New York  
Detroit Paris  
Düsseldorf San Francisco  
London Shanghai  
Los Angeles Tokyo  
Milan

Please find enclosed Form 529 notices being the "Notice of Second Meetings of Creditors of Companies under Administration".

I note that the Form 532, Appointment of Proxy for the above meetings is also available for download from the aforementioned websites. If you intend to appoint another person to act on your behalf at the meetings, or you are a corporate creditor, you are required to complete and return the proxy form appointing your representative to KordaMentha, GPO Box 2985, Melbourne, Victoria 3001, by fax (03) 8623 3399, or by email [pod@kordamentha.com](mailto:pod@kordamentha.com) **no later than 4:00pm on 26 June 2009**.

Should you believe that you are a creditor of more than one of the Companies please submit a separate Form 532 for each company as detailed in the schedule of appointments.

Should you intend to represent a number of creditors at either of the meetings, please provide a listing of these creditors at the meetings on 29 June 2009 to assist with the signing in process.

If you are representing a company at either meeting, please ensure that the proxy is executed pursuant to Section 127 of the Act or your representative is appointed pursuant to Section 250D of the Act, otherwise you will not be entitled to vote at the meetings.

Creditors are required to lodge proofs of debt **no later than 4:00pm on 26 June 2009**, failing which they may be excluded from voting at the meetings. A Form 535, Formal Proof of Debt or Claim is available for download from the websites for this purpose. Proofs of Debt may be sent to KordaMentha, GPO Box 2985, Melbourne, Victoria 3001, faxed to (03) 8623 3399, or by email [pod@kordamentha.com](mailto:pod@kordamentha.com).

Should you believe that you are a creditor of more than one of the Companies please submit a separate Form 535 for each company as detailed in the schedule of appointments.

**Those creditors who have already lodged a Proof of Debt are not required to lodge a further proof (unless they wish to amend their claim).**

This Circular is sent to you in accordance with the order of the Federal Court of Australia, made by Justice Finkelstein on 12 June 2009. A copy of the order can be viewed on the KordaMentha website, [www.kordamentha.com](http://www.kordamentha.com).

Should you require any further information please contact the Timbercorp information hotline on 1800 628 188 or via email at [generalqueries@timbercorp.com.au](mailto:generalqueries@timbercorp.com.au), [investorqueries@timbercorp.com.au](mailto:investorqueries@timbercorp.com.au) or [shareholderqueries@timbercorp.com.au](mailto:shareholderqueries@timbercorp.com.au).

Yours faithfully



MARK KORDA  
Administrator

*Enc.*

**Form 529  
Corporations Act 2001**

**NOTICE OF SECOND MEETINGS OF CREDITORS  
OF COMPANIES UNDER ADMINISTRATION**

**Agri Hort Developments Pty Ltd**  
**Almond Investments Australia Pty Ltd**  
**Almond Land Pty Ltd**  
**Almond Land WA Pty Ltd**  
**Almond Management Pty Ltd**  
**Almondlot Limited**  
**Almonds Australia Pty Ltd**  
**Avcorp Management Pty Ltd**  
**B.B. Olives Pty Ltd**  
**Boort Estate Pty Ltd**  
**Citruscorp Management Pty Ltd**  
**Elemental Funds Management Limited**  
**Grapecorp Land Pty Ltd**  
**Grapecorp Management Pty Limited**  
**Grovelot Holdings (2003 Project) Ltd**  
**Grovelot Holdings Limited**  
**Jindalee Enterprises Pty Ltd**  
**Mango Land Pty Ltd**  
**Mangocorp Management Pty Ltd**  
**OIM # 10 Pty Ltd**

**OIM # 6 Pty Ltd**  
**OIM # 8 Pty Ltd**  
**OIM #4 Pty Ltd**  
**Olivecorp Groves Pty Ltd**  
**Olivecorp Land Pty Ltd**  
**Olivecorp Management Limited**  
**Olivecorp Processing Facility Pty Ltd**  
**Silvagene Pty Ltd**  
**Timbercorp Asset Management Pty Limited**  
**Timbercorp Finance (Vic) Pty Ltd**  
**Timbercorp Finance Pty Ltd**  
**Timbercorp Forestry Pty Ltd**  
**Timbercorp Glasshouse Pty Ltd**  
**Timbercorp Lands Pty Ltd**  
**Timbercorp Limited**  
**Timbercorp Lot Investments Pty Ltd**  
**Timbercorp Plantations 2002 IAB Pty Ltd**  
**Timbercorp Plantations Pty Ltd**  
**Timbercorp Properties Limited**  
**Timbercorp Treasury Pty Limited**

(All Administrators Appointed)  
 ("the Companies")

NOTICE IS HEREBY GIVEN that the second meetings of creditors of the Companies will be held on 29 June 2009 at the Grand Ballroom, Level 1, Sofitel Melbourne on Collins, 25 Collins Street, Melbourne, Victoria. Registration for all creditors and employees will open at 1:00pm with the meetings commencing at 1:30pm.

**AGENDA**

1. To consider the report of the Administrators pursuant to Section 439A(4) in relation to the Companies' business, property, affairs and financial circumstances.
2. For creditors to resolve pursuant to Section 439C that:
  - i. the Companies execute a deed of company arrangement; or
  - ii. the administrations should end; or
  - iii. the Companies be wound up.
3. To consider and if thought fit approve the remuneration of the Administrators in respect of the Companies.
4. To consider any other business properly brought before the meetings.

Creditors wishing to vote at the meetings, who will not be attending in person or are a company, must complete and return a Proxy Form by no later than 4.00pm on the last business day prior to the meeting, by post to KordaMentha, Level 24, 333 Collins Street, Melbourne, Victoria, 3001, by facsimile (03) 8623 3399, or by email [pod@kordamentha.com](mailto:pod@kordamentha.com). A Proxy Form is available via the KordaMentha website.

Dated 18 June 2009



MARK KORDA  
 Administrator

**Form 529  
Corporations Act 2001**

**NOTICE OF SECOND MEETING OF CREDITORS  
OF COMPANY UNDER ADMINISTRATION**

**Timbercorp Securities Limited**

**(Administrators Appointed)  
("the Company")**

NOTICE IS HEREBY GIVEN that the second meeting of creditors of the Company will be held on 29 June 2009 at the Grand Ballroom, Level 1, Sofitel Melbourne on Collins, 25 Collins Street, Melbourne, Victoria. Registration for all creditors will open at 3:30pm with the meeting commencing at 4:00pm.

**AGENDA**

1. To consider the report of the Administrators pursuant to Section 439A(4) in relation to the Company's business, property, affairs and financial circumstances.
2. For creditors to resolve pursuant to Section 439C that:
  - i. the Company execute a deed of company arrangement; or
  - ii. the administration should end; or
  - iii. the Company be wound up.
3. To consider and if thought fit approve the remuneration of the Administrators in respect of the Company.
4. To consider any other business properly brought before the meeting.

Creditors wishing to vote at the meeting, who will not be attending in person or are a company, must complete and return a Proxy Form by no later than 4.00pm on the last business day prior to the meeting, by post to KordaMentha, Level 24, 333 Collins Street, Melbourne, Victoria, 3001, by facsimile (03) 8623 3399, or by email [pod@kordamentha.com](mailto:pod@kordamentha.com). A Proxy Form is available via the KordaMentha website.

Dated 18 June 2009



MARK KORDA  
Administrator