IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION

No. S ECI 2014 000419

BETWEEN

TIMBERCORP FINANCE PTY LTD (IN LIQUIDATION) (ACN 054 581 190)

Plaintiff

and

PETER JOHN WHITE AND ANOTHER AS SET OUT IN THE SCHEDULE

Defendants

BETWEEN

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (A.C.N. 093 311 469)

Plaintiff by Counterclaim

and

PETER JOHN WHITE AND ANOTHER AS SET OUT IN THE SCHEDULE

Defendants to Counterclaim

DEFENCE OF THE SECOND DEFENDANT TO COUNTERCLAIM TO THE COUNTERCLAIM OF THE PLAINTIFF BY COUNTERCLAIM DATED 31 AUGUST 2016

(Filed pursuant to r 36.06)

Date of document: 3 October 2016 Filed on behalf of: The Plaintiff / Second Defendant to Counterclaim

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To the Plaintiff by Counterclaim's Counterclaim dated 31 August 2016, the Second

Defendant to Counterclaim says that its claim against the Plaintiff by Counterclaim at

paragraphs 18 to 31 of its Second Further Amended Statement of Claim dated 29 August

2016 is contingent upon one or more of the First Defendant's allegations in paragraph 5A of

the First Defendant's Defence dated 30 August 2016 being established, and otherwise does not plead to the allegations in the Counterclaim.

DATED: 3 October 2016

D. J. Batt

H. A. Tiplady

Mills Oakley Solicitors for the Second Defendant to Counterclaim (Plaintiff)

SCHEDULE OF PARTIES

BETWEEN

TIMBERCORP FINANCE PTY LTD (IN LIQUIDATION) (ACN 054 581 190)

Plaintiff

and

PETER JOHN WHITE

First Defendant

and

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (A.C.N. 093 311 469)

Second Defendant

AND BETWEEN

TIMBERCORP SECURITIES LIMITED (IN LIQUIDATION) (A.C.N. 093 311 469)

Plaintiff by Counterclaim

and

PETER JOHN WHITE

First Defendant by Counterclaim

and

TIMBERCORP FINANCE PTY LTD (IN LIQUIDATION) (ACN 054 581 190)

Second Defendant by Counterclaim