

# **Timbercorp Securities Limited (ACN 092 311 469) (in Liquidation) (TSL) as Responsible Entity of each Forestry Scheme Grower Consultation Meetings of Members of each Forestry Scheme**

---

**NOTICE IS GIVEN** that concurrent Growers' Consultation Meetings for:

1997 Timbercorp Eucalypts Project (ARSN 112 309 234);  
1998 Timbercorp Eucalypts Project (ARSN 112 309 216);  
1999 Timbercorp Eucalypts Project (ARSN 085 827 872);  
1999 Timbercorp Eucalypts Double Rotation Project (Private Offer)  
2000 Timbercorp Eucalypts Project (ARSN 091 172 093);  
2001 Timbercorp Eucalypts Project (ARSN 094 392 000);  
2002 Timbercorp Eucalypts Project (ARSN 098 233 571);  
2003 Timbercorp Eucalypts Project (ARSN 103 183 446);  
2004 Timbercorp Eucalypts Project (ARSN 108 099 645);  
2004 Timbercorp Timberlot (Single Payment) Project (ARSN 108 336 830)  
2005 Timbercorp Timberlot (Single Payment) Project (ARSN 111 683 491) and  
2007/2008 Timbercorp Timberlot (Single Payment) Project (ARSN 122 510 981)

will be held in Victoria -

**Date:** Friday, 7 August 2009

**Registration:** 9:00am at AEDT

**Meeting commences:** 10.00 am at AEDT

**Location:** Etihad Stadium, Victory Room Level 1, Gate 9, Docklands Melbourne

**Directions** available at:

[http://www.etihadstadium.com.au/site/\\_content/document/00000119-source.pdf](http://www.etihadstadium.com.au/site/_content/document/00000119-source.pdf)

**Webcast** starting from 10.00 am AEDT:

<http://www.brr.com.au/event/59044/popup=true>

## **Background of meetings**

The meetings to be held are NOT formal scheme meetings.

The purpose of the meetings is to provide growers with an update on key issues facing the Forestry Schemes and to put a non binding proposal to growers.

## **Agenda**

1. Independent Chairman's Address
2. Scheme Update and Key Issues
3. Statement on Independent Accountant's Report
4. Statement on Independent Forestry Expert Report
5. Address from Grower Representatives
6. Sale/Recapitalisation Strategy and Update
7. Questions
8. Growers Non Binding Vote

## **Non Binding Proposal**

The following non-binding proposal shall be put to Growers in relation to the future of the Schemes:

"That the Liquidators' of TSL request the Federal Court of Australia to grant the Liquidators a power of sale to enable the implementation of the sale/recapitalization strategy."

## **Further Information**

The Independent Expert reports are anticipated to be added to the KordaMentha and Timbercorp websites at least 48 hours prior to the commencement of the grower consultation meetings. Due to the urgency of providing growers with notice of these meetings and the ongoing nature of our discussions with various stakeholders it may be necessary to amend the agenda and resolution/s being put to the

---

meetings. We will notify you of any changes to either the agenda or resolution via the KordaMentha and Timbercorp websites.

**1. Material accompanying this notice**

Accompanying this notice is a Proxy Appointment Form.

**2. Voting and required majority**

- (a) Given the need to ensure that all Growers have adequate information on which to make an informed decision in respect of the non binding proposal the Liquidators have retained an independent expert in both Accounting and Forestry to prepare reports for distribution to the Growers.
  - (b) It is anticipated that these independent reports will be made available to Growers via the KordaMentha and Timbercorp websites before the scheduled Grower meetings. We have also asked the independent experts to make themselves available to answer questions on their reports at the meetings.
  - (c) After having the benefit of reviewing the independent experts reports and hearing their presentations, Growers will be able to vote in the following ways;
    - (i) In person at the Grower Meetings. Growers will receive a voting form at the meetings; or
    - (ii) By appointing a proxy to attend the Growers Meetings and then make a decision on their behalf. The proxy appointment form is attached to this notice and the proxy will receive a voting form at the meetings; or
    - (iii) On-line via the KordaMentha website at [www.kordamentha.com](http://www.kordamentha.com) or Timbercorp website at [www.timbercorp.com.au](http://www.timbercorp.com.au) from 12 noon on Friday 7 August 2009 until 4pm Monday 10 August 2009. You will need your Timbercorp Grower ID in order to vote on-line.
  - (d) Growers will only be entitled to vote in one of these ways.
  - (e) The results of the vote will be published on both the KordaMentha and Timbercorp websites on Tuesday 11 August 2009.
  - (f) Each Grower has one vote per Woodlot or Timberlot.
-

#### 4. Proxies and Representatives

- (a) All Growers who are entitled to attend and vote at the Forestry Growers Consultation Meeting may appoint a proxy for that purpose. Growers may not appoint multiple proxies.
  - (b) A proxy need not be a Grower of the Forestry Scheme.
  - (c) If you are a Grower in more than one Timbercorp Forestry Project and you wish to appoint a proxy, the proxy must be the same person for each Project.
  - (d) Completed Proxy Appointment Forms must be received by the Responsible Entity by no later than the **2:00pm on Thursday 6 August 2009**:
    - (i) at the office of KordaMentha – GPO Box 2985, Melbourne, Victoria, 3001; **or**
    - (ii) by fax to the office of KordaMentha – fax number (03) 8623 3399 (within Australia) and +61 3 8623 3399 (outside Australia); **or**
    - (iii) by email to [grower@kordamentha.com](mailto:grower@kordamentha.com).
-

**TIMBERCORP SECURITIES LIMITED (ACN 092 311 469) (IN LIQUIDATION)**

Registered Office of Responsible Entity: Timbercorp Limited  
Level 8, 461 Bourke Street, Melbourne, VIC 3000

**PROXY APPOINTMENT FORM**

I/We \_\_\_\_\_

of \_\_\_\_\_

being a grower in one or more Timbercorp Forestry Schemes

hereby appoint/s \_\_\_\_\_

of \_\_\_\_\_

or failing such person the Chairperson of the meeting as my/our proxy to attend on my/our behalf in respect of all the woodlots and timberlots i/we hold in the Timbercorp Forestry Projects at the Forestry Grower Consultation Meetings to be held in Victoria at Etihad Stadium, Victory Room, Level 1, Gate 9, Docklands, Melbourne on Friday 7 August, 2009 commencing at 10.00 a.m. and at any adjournment thereof and to vote on my/our behalf **as they so determine after having had the benefit of hearing from the Independent Accountant and Forestry Expert.**

**DATED** this \_\_\_\_\_ day of \_\_\_\_\_ 2009.

\* **Please sign below if individuals or joint members**

.....  
Signature of Member

.....  
Signature of Member

\* **Please sign below if a corporate member**

**EXECUTED** by \_\_\_\_\_ )

.....  
Signature of director/sole director  
and sole secretary (delete as applicable)

.....  
Signature of director/company secretary  
Signature of sole director and sole secretary  
(delete as applicable)

.....  
Name of director/sole director  
and sole secretary (delete as applicable) (print)

.....  
Name of director/company secretary or sole  
director/sole secretary (delete as applicable) (print)