IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION COMMERCIAL COURT

LIST E S CI 2009 10514

<u>IN THE MATTER</u> of TIMBERCORP SECURITIES LIMITED (In Liq) ACN 092 311 469

TIMBERCORP SECURITIES LIMITED (In Liquidation) (ACN 092 311 469) IN ITS CAPACITY AS RESPONSIBLE ENTITY OF EACH OF THE MANAGED INVESTMENT SCHEMES LISTED IN SCHEDULE 1 AND IN ITS CAPACITY AS MANAGER OF THE UNREGISTERED MANAGED INVESTMENT SCHEME LISTED IN SCHEDULE 2

First Plaintiff

MARK ANTHONY KORDA

Second Plaintiff

LEANNE KYLIE CHESSER

Third Plaintiff

#### **GENERAL FORM OF ORDER**

JUDGE:

The Honourable Justice Davies

DATE MADE:

17 December 2009

**ORIGINATING PROCESS:** 

Originating Process filed 7 December 2009

HOW OBTAINED:

On hearing the originating process on 9 December 2009

ATTENDANCE:

Mr. L Zwier with Ms. B Toy-Cronin, Solicitors for the

**Plaintiffs** 

Mr. G Bigmore of Her Majesty's Counsel with

Mr. S Hopper of Counsel for the Timbercorp Growers

Group and the Growers Reference Group

OTHER MATTERS:

None

#### THE COURT ORDERS THAT:

The Second and Third Plaintiffs (in their capacity as Liquidators of the First Plaintiff) are justified in procuring the First Plaintiff as responsible entity of the managed investment schemes listed in Schedule 1 and as manager of the unregistered

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investment scheme listed in Schedule 2 (**Schemes**), to apportion the Net Sale Proceeds (as defined in paragraph 21 of the affidavit of Mark Anthony Korda sworn 4 December 2009 (**First Affidavit**)) between the members of Schemes, in accordance with the spreadsheet exhibited marked MAK-14 to the second affidavit of Mark Anthony Korda sworn 10 December 2009.

- 2 Exhibits MAK-2 and MAK-12 to the First Affidavit be kept confidential.
- 3 Costs reserved.

DATE AUTHENTICATED: 18 December 2009

**JUSTICE DAVIES** 

### **SCHEDULE 1**

#### REGISTERED MANAGED INVESTMENT SCHEMES

- 1. 1997 Timbercorp Eucalypts Project (ARSN 112 309 234);
- 2. 1998 Timbercorp Eucalypts Project (ARSN 112 309 216);
- 3. 1999 Timbercorp Eucalypts Project (ARSN 085 827 872);
- 4. 2000 Timbercorp Eucalypts Project (ARSN 091 172 093);
- 5. 2001 Timbercorp Eucalypts Project (ARSN 094 382 000);
- 6. 2002 Timbercorp Eucalypts Project (ARSN 098 233 571);
- 7. 2003 Timbercorp Eucalypts Project (ARSN 103 183 446);
- 8. 2004 Timbercorp Eucalypts Project (ARSN 108 099 645);
- 9. 2004 Timbercorp (Single Payment) Timberlot Project (ARSN 108 336 830);
- 10. 2005 Timbercorp (Single Payment) Timberlot Project (ARSN 111 683 491); and
- 11. 2007/2008 Timbercorp (Single Payment) Timberlot Project (ARSN 122 510 981).



# SCHEDULE 2

## UNREGISTERED MANAGED INVESTMENT SCHEMES

1. 1999 Timbercorp Eucalypts Double Rotation Project (Private Offer)(Unregistered).

