



KordaMentha

21 May 2012

MEDIA RELEASE

Voluntary Administrators appointed to Retravisio Southern Limited All stores continue to operate

Mr Bryan Webster and Ms Leanne Chesser of KordaMentha were today appointed voluntary administrators of Retravisio Southern Limited (“RVS”).

RVS acts as the buying and marketing licensor for retailers of electrical goods operating under the Retravisio brand in Victoria, Southern New South Wales and Tasmania. Established in 1961, RVS is an unlisted public company which employs approximately 35 personnel. It should be noted that the appointment is NOT over the independent Retravisio stores which continue to operate. Nor does it apply to Retravisio Western and Retravisio Northern which operate in other States and northern NSW.

Mr Webster said the company’s ability to operate as a going concern had been impacted by the industry wide decrease in consumer discretionary spending being experienced by retailers.

Mr Webster said Retravisio customers should liaise with retail stores about orders and laybys. Existing gift cards will be honoured and there is no reason why manufacturers’ warranties would be affected.

The process of voluntary administration is designed to quickly explore the options for RVS. The voluntary administrators will be writing to all creditors to provide notice of the date and location of the first meeting of creditors. The first meeting of creditors will be held within eight business days. More information will be posted on www.kordamentha.com when available.

Creditors with queries are advised to contact KordaMentha on the RVS Hotline 03 8623 3313 or alternatively rvs@kordamentha.com.

Media contacts:

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